

Worcester Bridge Club

Minutes of the AGM held on Wednesday 5th April 2023 at Claines starting at 18:50

1. Apologies

Rosalind Turner, Mike Willoughby, George Jeffrey, Jan Cole. There were 48 members present.

2. Minutes of last meeting

There were no matters arising from the minutes of the last meeting and they were accepted as a true record. Proposed - Maureen, Seconded - John Dowbiggin.

3. Chairman's report

The club has been progressing well with getting back face to face with strong numbers on Tuesdays though Wednesdays are still well below pre-Covid numbers. On-line activity continues with the Pairs league and a couple of tables playing on Tuesday mornings though not a 'managed' Tuesday Social. Total members for 2023 is 148 so far.

We have had a sold-out Cafe Bridge and a near capacity Robson seminar.

Members have supported a number of charities - Children-in-need, Dementia Cafe and funds for Ukraine event.

Classes for beginners and improvers are continuing both on-line and face to face.

The trial of using Whittington as a venue for Wednesday evenings was not successful so Claines has been confirmed as our Wednesday venue.

Successes:

A WBC team of 8 won the Ron Allen trophy.

Jimmy's NICKO team reached the final of the Plate competition in 2022.

A WBC pair were second in the recent Club Rep Pairs.

A WBC team won the county's Healey Cup in November.

4. Treasurer's report

The Bridge Club has had another good financial year with a total increase of £814.00, comprising £593 operating surplus plus £221 deposit account interest. We also received a legacy of £1000 from Barbara Lee. This is being used to fund an annual prize of £30 to be spent on bridge books. The club now has total assets of £20,186, comprising £15,799 on deposit with the balance in our current account and owed as interest.

Going into some detail:

- on-line bridge made a surplus of £630,
- Tuesday afternoon F2F made a contribution of £851, and
- Wednesday evening F2F made a loss of £1025.

Tables per session averaged 8.6 on Tuesday afternoon and 4.6 on Wednesday evening.

Comparing with 2021 on-line play has reduced considerably and face to face has more than trebled. This has caused a substantial increase in playing costs, which has been balanced by a corresponding increase in playing income, plus returning to our normal annual subs. Other significant costs in 2022 were £250 on director training and £374 on a new laptop. We also raised £392 for Ukraine, £578 (including bucket collection) for the Worcester Warriors Foundation, and around £820 (including gift aid) for Children in Need.

The Club continues to be financially sound with substantial assets. Looking at 2023 we have seen modest further growth in table numbers and if we maintain our current table money we are likely to have a profit for the year of around £1800. The committee have agreed we should no longer try to build up assets to help establish our own premises, and instead should aim to reduce our assets over time to around £10,000. We discussed various possibilities to achieve this with the main thrusts around benefitting club members and encouraging more bridge to be played. These ideas are under development, however they are unlikely to incur very substantial costs.

I put forward a motion that we reduce our table money to £2 a session for full members. A projection indicates this would result in a loss of around £1100 based on current table numbers and likely costs. I anticipate if we adopt this motion we will then be able to maintain £2 table money for a number of years whilst also spending on other bridge promoting activities. This motion requires approval by the AGM.

The accounts for the last year are attached. They were approved - proposed Steve Simmons, seconded Sue Evans

5. Election of Officers and Committee Members

All officers and members are happy to continue for another year so there are no changes.

6. Appointment of independent verifier of accounts

Dick will continue at least for this year and possibly next.

7. Motion

In view of the large surplus of funds noted in the accounts the Treasurer proposed that table money for face to face sessions be reduced from £3 to £2.

There was some discussion of the proposal.

Dick Rutter was not in favour saying that the club was cheaper than most others and that the money could be used to get more people playing.

The general feeling was that it was not sensible to have such a large surplus and that a reduction to £10,000 surplus would not be a problem.

It was proposed that the fees should be £2 for members, £3 for guests and £1 for juniors.

The motion was put to a vote and was carried with only 2 votes against.

8. Presentation of Trophies

The trophies for the various club competitions were handed out.

2022		2021	
INCOME		INCOME	
Online Play	£ 629.50	Online Play	£ 629.50
F2F Play Tuesdays	£ 4,854.00	F2F Play Tuesdays	£ 4,854.00
Wednesdays	£ 1,800.00	Wednesdays	£ 1,800.00
Membership Subs	£ 761.00	Membership Subs	£ 761.00
Teaching/Seminar Income:	£ 299.00	Teaching/Seminar Income:	£ 299.00
Special Events Income	£ 1,039.40	Special Events Income	£ 1,039.40
Misc Income:	£ 1,005.00	Misc Income:	£ 1,005.00
Total Income	£ 10,387.90	Total Income	£ 10,387.90
EXPENDITURE		EXPENDITURE	
UMS EBU F2F +Online	£ 1,179.28	UMS EBU F2F +Online	£ 1,179.28
Other online Costs		Other online Costs	
Competition costs:	£ 274.00	Competition costs:	£ 274.00
-inc EBU, trophies, & prizes		-inc EBU, trophies, & prizes	
Teaching/Seminar Costs:	£ 86.34	Teaching/Seminar Costs:	£ 86.34
Special Events & Misc Costs:	£ 1,607.28	Special Events & Misc Costs:	£ 1,607.28
Tue Room hire costs	£ 1,875.00	Tue Room hire costs	£ 1,875.00
Wed Room hire costs	£ 2,060.00	Wed Room hire costs	£ 2,060.00
Playing Costs inc	£ 1,339.46	Playing Costs inc	£ 1,339.46
-insurance, website, duplimating		-insurance, website, duplimating	
-refreshments, stationery etc		-refreshments, stationery etc	
New equipment	£ 374.00	New equipment	£ 374.00
Total Expenditure	£ 8,795.36	Total Expenditure	£ 8,795.36
Operating Surplus/(deficit)	£ 1,592.54		£ 1,592.54
Balance Sheet at 31st December 2022		31-Dec-21	
Operating Account			
Opening Balance at 1 Jan.			18,372.62
Operating Surplus/(Deficit) for year			1,592.54
Total C & C Interest 2022			220.80
Total Capital Available	0.00		20,185.96
Represented by			
Cash - In Hand	0		0.00
- With Lloyds Bank			4,062.87
- With Cambridge & Counties Bank			15,798.55
Total Assets	0.00		19,861.42
Liabilities & Prepayments			
Charged to members, due in Jan/Feb			2,502.00
Other Debtors			287.70
(Creditors)			(2,465.16)
Net Assets	0.00		20,185.96
diff	0.00		

March 2023

David Waide

Hon Treasurer

REPORT OF INDEPENDENT EXAMINER

Having carried out an examination of the information supplied by Worcester Bridge Club I believe that proper accounting records have been kept and that the accounts accord with these records.

March 2023

Richard Rutter

Independent Examiner

Days	Note: Interest accrual	Balance	Int rate	Interest accrual
		15,798.55		
15		15,798.55	0.0075	4.87
35		15,798.55	0.0105	15.91
46		15,798.55	0.013	25.88
49		15,798.55	0.018	38.18
74		15,798.55	0.0205	65.66
26		15,798.55	0.0235	26.45
Total	245			176.95