

## **WEST SUSSEX BRIDGE CLUB TREASURER'S REPORT FOR THE FINANCIAL YEAR**

### **ENDED 31 MARCH 2023**

#### **GENERAL**

The financial results for the year ended 31 March 2023 (2023) continue to show the effects of COVID 19, although in a different fashion to the accounts for the previous year (2022). While 2022 had a very limited amount of face-to-face bridge, 2023 has seen the start of what we might imagine the new normal to look like, with the club being open for face-to-face bridge for the whole financial year. The attendance at face-to-face sessions, where the club generates income, as opposed to online bridge where no income, but equally no costs, are generated has varied significantly over the course of the year, as noted in the Chairman's report. Since most of the club's incomes and costs are driven by face-to-face bridge there was relatively little activity to report on in 2022, while 2023 has seen a return to what we were used to seeing pre-Covid, albeit at significantly reduced levels, for the time being at least.

Commentary on line items in the accounts of interest follows:

#### **YEAR ENDED 31 MARCH 2023**

Bournemouth holiday incomes £14,000 (2022 : £11,825) and costs £13,515 (2022 : £11,084)

After the success of the 2022 Bournemouth holiday, the whole hotel for 2023 was booked out for WSBC and the other clubs who provided participants, thus leading to both higher income and room costs

Events income £1,247 (2022 : £110) and costs £444 (2022 : nil)

The 2023 income value represents two events. Firstly, those generous donations provided by members relating to the Ukraine appeal charity event run by the club. £110 was paid into the club in 2022 with an additional £302 being paid in during 2023. You will see lower down under the heading of Gifts, prizes and donations details of the club's subsequent donation to the official Ukraine charity organisation. The second event that generated the remainder of the income was the return of the New Year Party which obviously did not occur in 2022. Given the lack of events in 2022, there were no costs to report related to events in 2022 versus the food and refreshment and personnel costs of running the 2023 events

Miscellaneous income nil (2022 : £600)

The chairs that were used at Lamb House by WSBC were held in storage when we moved out, since The Old School provides its own chairs to users. These chairs were sold for £600 to Colgate Village Hall

Subscription income £1,963 (2022 : £25)

The club has returned to charging annual subscriptions as activity has returned to a more normal scenario with the return of face-to-face bridge and the costs of renting The Old School to accommodate those live sessions. The £25 from 2022 represents a very early subscriber for 2023

Table money income £284 (2022 : £75) and Vouchers £4,035 (2022 : £300)

With the return of face-to-face bridge for a whole year, the income related to face-to-face sessions has increased from the virtually no face-to-face sessions that were possible in 2022

Computers, cards etc £136 (2022 : £661)

The 2022 costs were primarily made up of the costs of 1) replacing the Bridgemate server, which failed during the year (£186) and 2) the purchase of a club laptop (£440) which was required following the departure from Lamb House and the need for WSBC to provide its own computer hardware

Duplimating costs £840 (2022 : nil)

With virtually no face-to-face bridge in 2022, we did not need to pay for the duplimating of boards while in 2023 we returned to the need for pre-dealt physical boards

Gifts, prizes and donations £1,134 (2022 : £226)

The single significant expense in this category is the £824 contribution (£412 from members matched by £412 from the club) that was made to the Ukraine charitable fundraising effort

Lamb House/The Old School occupancy costs £6,384 (2022 : £1,983)

Again the single biggest factor is that we now have a full year of playing face-to-face bridge in 2023 versus the minimal face-to-face bridge of 2022. However the 2022 cost is artificially deflated by the £3,000 refund that Lamb House provided to the club when we ended our use of their facilities, to reflect the fact that we only had minimal use of those facilities in 2022. The Old School occupancy costs are lower based on both price and the number of sessions that the club runs

Pay to Play EBU costs £1,348 (2022 : £251) and Refreshment costs £230 (2022 : nil)

Also driven by physical bridge sessions versus online bridge sessions. With the Avenue organising online sessions, they cover the EBU Pay to Play costs of those sessions, which meant no Pay to Play costs in 2022. While WSBC obviously covers the Pay to Play costs of the physical sessions which is why this cost type has reappeared in 2023. Equally, with essentially only online bridge in 2022 there was no need to purchase tea/coffee/biscuits whereas now we are back at The Old School, we need to cover our refreshment costs for the physical sessions