

## THE VILLAGES DUPLICATE BRIDGE CLUB ANNUAL MEETING MINUTES

February 23, 2025

Laurel Manor Recreation Center

The Annual Meeting of the Villages Duplicate Bridge Club, Inc., a 501(c)7 non-profit corporation, located in The Villages, Florida was held on February 23, 2025, in accordance with the By Laws of the organization. The meeting to which all members were notified to attend was held at the Laurel Manor Recreation Center, The Villages, Florida.

President Jon Williams called the meeting to order at 11:20am. He welcomed the approximately twenty members who were in attendance.

President Williams introduced the 2025 Board members:

Vice- President	Nancy Turner
Secretary	Merle Erlich
Recorder	Russ Pearly
	Dutch Dresser
	Jim O'Brien
	Judy Smith
	Vern Sikora
	Bruce Thiber (excused)

President Williams also introduced:

Donna Brown, Club Manager
Tom Tessier, Club Treasurer

The 2024 Annual Meeting Minutes (which were previously posted on the website) were distributed to those present and approved.

President Williams presented a review of club operations and milestones in 2024:

- Continued strong recovery from Covid disruption
  - 10,964 tables (largest in North America)
  - 13.4% higher than 2023
- Sponsored the first in Florida (District 9) Non-Life Master Regional Tournament
- Raised \$6,200 for Alzheimers Research and \$2,000 for Seeds of Hope (local food pantry and Meals on Wheels)
- Hosted noted expert and Bridge Bulletin columnist, Adam Parrish, for a seminar aimed at intermediate and advancing beginner players
- Participated in ACBL "pop-up" games enhancing our Sunday lineup
- Increased masterpoint limits for several games to better accommodate player needs

President Williams went on to present an overview of Initiatives for 2025

- Improve transition games for graduates of Enrichment Academy beginning bridge lessons
- Add monthly under 750 Swiss Team Game
  - Will prepare members for team play at tournaments
  - Will provide experience for players aimed at GNT participation
- Continue to grow our table count by monitoring and adjusting our game schedule as appropriate
- Experiment with adding an evening game (Tuesday at Lake Miona)

President Williams then turned the floor over to Treasurer, Tom Tessier who distributed a copy of the 2024 Club Financial Highlights and proposed 2025 Budget:

- Our total table count for 2024 was 10,948 which averages out to 912 tables/month
  - The January to April average was higher at 1,126 tables/month
  - The June-August average was lower at 726 tables/month
- The Club's total income for 2024 was \$221,987
- The Club's total expenses for 2024 were \$221,509
- Positive Margin \$ 478
- 92% of the club's income came from games and tournaments
- 8% of the club's income came from Education and from the South Carolina Club
- Our operating expenses are \$16,000/ month
  - Our payroll is approximately \$10,000/month
  - \$3,500/month is paid to the ACBL
  - \$2,500/month covers everything else
- Charity donations in 2024 came to \$9,000 (Alzheimers, Wildwood Food /bank, Forward Path, and Wildwood Boosters)
- Assets at the end of 2024 were \$86,000 (checking account and Certificates of Deposit)

Treasurer Tessier turned the floor over to Jim O'Brien to present the 2025 Budget

Business volume trends	2023 <u>Results</u>	2024 <u>Results</u>	2025 <u>Plan</u>
Tables	9,594	10,948	11,340
Revenues	\$171,014	\$221,987	\$237,260
<b>Operating Statement</b>			
Card game expenses	\$116,715	\$141,655	\$150,580
Education	9,748	4,573	6,750
Tournaments	13,219	31,276	33,000
Contract services	13,700	19,200	26,400
Computers and bridge supplies	6,367	6,518	9,600
Other expenses	<u>14,303</u>	<u>18,287</u>	<u>10,700</u>
Total expense	<b><u>\$174,052</u></b>	<b><u>\$221,509</u></b>	<b><u>\$237,030</u></b>
Net income	<u>( \$3,038)</u>	<u>\$478</u>	<u>\$230</u>
<b>Balance Sheet</b>			
	<u>12/31/2023</u>	<u>12/31/2024</u>	<u>12/31/2025</u>
Checking account	\$12,674	\$ 20,704	\$ 18,500
Certificates of Deposit	\$60,000	\$ 60,000	\$ 60,000
Equity	\$65,409	\$ 65,887	\$ 66,150

President Williams thanked Tom Tessier and Jim O'Brien for their presentations and commented that game directors' compensation is \$95/game which increases according to the number of tables and sections in the session. He also noted that the preparation of over 40 cases of game boards/week are contracted out. He went on to announce that all regular games will be four dollars.

President Williams opened the meeting for a general question and answer period and invited members to participate. The following concerns were expressed:

- Diminished attendance at Annual Meeting
- The Annual Meeting was not well advertised
- Many members do not understand the meaning and importance of 'colored' points
- The club needs to encourage tournament participation
- Bonnie Orris agreed to write an article for the Eblast on her 2023 experiences participating in the North American Pars C Flight at the Orlando Regional Tournament, and qualifying for an all-expense paid trip to the National Bridge Tournament in New Orleans.

President Williams adjourned the meeting at 11:45 am and invited those present to enjoy a Pizza lunch provided by the Club before the 1PM game.

Respectfully submitted,  
Merle Erlich, Secretary