North Okanagan Duplicate Bridge Club (NODBC) 2026 Treasurer's Report

Please refer to the "NODBC Statement of Activity October, 2025 - September, 2026" and "NODBC Statement of Financial Position As of Sep 30, 2026".

NODBC maintained its healthy financial position with a small overall surplus for the fiscal year. Running games generated a cash loss of $1,300 which was more than offset by other forms of club income. The introduction of the Game fee discount cards in December impacted on game revenue as expected.

The more notable other forms of income were:

1. $1,700 surplus was realized from the John Coone and Silver Star tournaments.
2. $1,100 was generated by the intermediate bridge lessons.
3. $1,100 interest was received on the maturity of a term deposit investment of club reserve funds.

The club's Funds held in reserve were increased by $1,161.40 of interest earned on reserve funds which is added to the Education Reserve. At the end of the fiscal year, the club had $39,429 held in reserve to fund anticipated needs and strategies of the club, with $10,920 held in the ValleyFirst Credit Union savings account and $28,509 invested in term deposits maturing over the next four years.

To meet the requirements of the club's insurance provider, the club was incorporated under the BC Societies Act as North Okanagan Duplicate Bridge Club. The club remains a non-profit society but will have some additional filing requirements. While the club continues to use NODBC as an operating name for some purposes, "Vernon Bridge Club" has also been registered as a name for doing business.

Mary Prentiss has relinquished her role in the club's finance function. Cheryl Schmidt volunteered to help with the management of the club's finances. The club will benefit greatly from Cheryl's expertise as well as her experience with non-profit organizations.

Dennis Blumenthal, Treasurer November 4, 2026

NODBC

Statement of Activity
October, 2025-September, 2026

	Total
Revenue	
Live game fees	45,390.00
Total Revenue	**$45,390.00**
Gross Profit	**$45,390.00**
Expenditures	
ACBL fees	2,037.00
Depreciation	1,215.87
Facilities rent	28,622.10
Game directors	12,650.00
Marketing	162.41
Office expenses	218.72
Supplies	1,501.84
Teaching & training	-1,104.75
Volunteer free plays	1,475.00
Total Expenditures	**$46,778.19**
Other Revenue	
Membership dues	2,475.00
Other Ordinary Income	3,145.88
Total Other Revenue	**$5,620.88**
Other Expenditures	
Miscellaneous	2,591.29
Other Miscellaneous Expense	1,036.25
Total Other Expenditures	**$3,627.54**
PROFIT	**$605.15**

These financial statements have been approved by the NODBC Board of Directors

Signed: [signature]

Print: Dennis Blumenthal

NODBC

Statement of Financial Position
As of Sep 30, 2026

	Total
Assets	
Current Assets	
Cash and Cash Equivalent	
Undeposited Funds	795.00
ValleyFirst CU	6,150.87
Total Cash and Cash Equivalent	**$6,945.87**
Prepaid Rent	2,378.25
Total Current Assets	**$9,324.12**
Non-current Assets	
Property, plant and equipment	
Accumulated Depreciation	-12,069.75
Furniture and Fixtures	2,674.29
Machinery and equipment	11,409.01
Total Property, plant and equipment	**$2,013.55**
Funds held in reserve- Term deposits	28,509.31
Funds held in reserve- ValleyFirst CU savings	10,919.84
Intangible Assets	20.00
Total Non-current Assets	**$41,462.70**
Total Assets	**$50,786.82**
Liabilities and Equity	
Liabilities	
Current Liabilities	
Accounts Payable (A/P)	
Accounts Payable (A/P)	0.00
Total Accounts Payable (A/P)	**$0.00**
Discount cards unused	1,850.00
Lesson fees prepaid	-300.66
Total Current Liabilities	**$1,549.34**
Total Liabilities	**$1,549.34**
Equity	
Equity	
Temp. Restricted Net Assets	9,203.18
Net Income	39,429.15
Total Equity	605.15
Total Liabilities and Equity	**$49,237.48**
	$50,786.82