

Unit 191 Board
Minutes of Meeting on June 15, 2020

Members Present: Suzie Goldberg, Deanna Larus, Hugon Karwowski, Jane Kiernan, Ray McEntee, Marian Meyer, Chris Moll, Paul Morrissette, John Schachte, Donna Walther, Mariée Walton and Phylliss Woody

Deanna Larus called the video conference meeting to order at 4 p.m.

Minutes: The May 22, 2020 minutes were approved.

New Board Member: Suzie Goldberg returns as Treasurer. Welcome!

Summer Sectional: Postponed. Until there is clarity on the coronavirus issue, it's difficult to schedule.

Annual Meeting: The tentative plan is to hold this meeting on December 1, 2020. Elections of new board members would be held prior to the meeting date.

Treasurer's report: Suzie presented a comprehensive report covering the period December 2019 through May 2020. The QuickBooks document was easily understood as the Board walked through the P&L statement, the balance sheet, and a special "Profit & Loss by Class" report. As of May 31, 2020 the Club's equity is approximately \$19,300.

Mentor/Mentee Program: Starting now Ed Fuller is the program director for the balance of 2020 and, assisted by Donna Walther, will speak with Henry Meguid and Chris Moll about organizing a virtual game recognizing that Raleigh Bridge Club recently had a 33-table game with life masters partnering non-life masters.

Unit 191 Financial Policies and Procedures: Mariee's proposal was very well received and needs only slight tweaking to address,

- a) The possibility of requiring two "signatures" for electronic transfers exceeding \$500, and
- b) Clarification that the Treasurer or "the treasurer's designee" is responsible for inventory control.

John volunteered to handle the inventory and Ray volunteered to be the "Internal Auditor".

Fund Raising:

- a) Approximately 85% of funds have been dispersed.
- b) Some members have contributed directly to the two major clubs, thus the Board does not know precisely how much money has been raised.
- c) Deanna will send table count data to Hugon who volunteered to calculate club income for virtual club games.
- d) Deanna voiced her opinion that club owner's income is not our business; rather, we undertook the project of raising funds to help owners pay fixed costs.
- e) John raised the larger question of club owner's financial stability going forward and the Unit's responsibility to preserve and promote duplicate bridge to its members.

Meeting adjourned 5:20 p.m. Next meeting TBD.

RJM 6/15/20 (Thanks to Paul for taking notes.)