

TREASURER'S REPORT FOR YEAR ENDED 31 MAY 2022

2021/22 has been another extraordinary year for the Club with the coronavirus pandemic closing the Club from June until August. On reopening, a cashless payment system for members was introduced. As mentioned last year, the Club has ongoing costs whether it is open or not, but our reserves and cash balances have meant that we have been able to manage the inevitable loss of income that has arisen as a result of the ongoing pandemic. In addition, the Club has again been fortunate to qualify for government coronavirus grants totalling over £2,600.

The overall result is that the Club made a loss of just over £10,800 during the year. Its major sources of income were table monies and online bridge receipts of nearly £18,000 and annual subscription fees of £6,800. Major costs were depreciation on assets of nearly £8,800 and premises costs of £10,500.

Whilst the Club retains reserves of £171,000 at 31 May 2022, there is still uncertainty as to when and if the Club will return to pre pandemic attendance and income levels and therefore there may be further losses in future years. To counter this the Club took the opportunity to raise fees for table monies and online bridge from 1 June 2022.

Alison Rigg

Treasurer