

St. Petersburg Bridge Club
Board Meeting Minutes
December 28, 2020

The Zoom video meeting was called to order by Joanne Wharton at 4:00 p.m.

Board members attending: Pam Gorbics, Kathy O'Connell, Anne Person, Sandy Peterson, Marianne Timmons and John Wharton. Also attending: Murugan Rajaratnam and Sherri Beatty, Gulf Breeze Bookkeeping.

1. On a motion by John, and a second by Marianne, the minutes of the November 23, 2020 meeting were approved as distributed.

2. Financial Review

John reported that November 2020 had a net loss of approximately \$143 compared to a loss of approximately \$3,748 in November 2019. The Club is still doing extremely well.

On the Profit and Loss Statement Year to Date, the net income for 2020 is approximately \$20,800, as compared to 2019 of approximately \$660.

As shown on the Balance Sheet, the cash balance is approximately \$107,700 compared to approximately \$24,250 the previous year. This total will be reduced by approximately \$47,000, before year end. The Lenders will receive interest of approximately \$5,800 which is due on December 31, 2020, as well as a principal payment of \$41,000 on the outstanding loan balance.

The cash balance total does not include the Temporary Restricted Assets (contributions) of approximately \$53,000.

3. Club Manager's Report

- a. Report on BBO Virtual Club Games – November was a good month. The revenue from the Virtual Games covered 35 days of fixed costs, after deducting Tampa's share, while closed. The net revenue for December will not be available until the Participants Report is available and Tampa's share is calculated.
- b. Calendar for 2020 – No changes.
- c. Tournament Sanction Applications – The sanctions for 2021 have been approved. It is still unknown when Club play will resume. District 9/Unit 128 has not yet responded to the sanction requests for 2022.
- d. Contributions to the Club – Contributions of approximately \$53,000 have been received, including the bequest from Bill Hale for \$10,000, with approximately \$38,000 donated since the club has been closed, plus the contributions made in Charles Gill's memory.
- e. Restricted Contributions – The restricted donations received from Merry Schainblatt's students will be allocated according to the restrictions, purchasing a plaque and a cake to honor Merry.
- f. Teaching Status, Plans – Merry's new classes begin in January. Emails promoting the classes, with links to on-line registration, have been sent.

4. Old Business

- a. Accountant/Bookkeeper – John introduced Sherri Beatty. She described her background and work experience. She left the meeting after her presentation. Her fees will be approximately \$200-300, occasionally \$400, per month for bookkeeping. Tax preparation will continue to be handled by a separate firm. On a motion by John, with a second by Marianne, Sherri Beatty of Gulf Breeze Bookkeeping was chosen to perform bookkeeping services after John's retirement.

- b. Revised Bylaws – The revised bylaws were approved by the membership. Following discussion, Sandy will speak with Ann Macfarlane, of Jurassic Parliament, regarding the next step.
 - c. Plans for 2021 Annual Meeting and Elections – The Annual Meeting is scheduled as a Zoom meeting on January 29, 2021 at 4 p.m. There will not be a face-to-face meeting at the Club. The ballots for the Board of Directors will be sent out at least a week prior to the meeting. The participant level in our Zoom account will need to increase for the meeting. Zoom seminars on the new ACBL Alert Chart will be given by Paul Freidman. This will allow an opportunity for training for any member unfamiliar with the Zoom platform. Additionally, Pam is available to answer any questions a member may have regarding connecting with Zoom.
 - d. Manager Position – Pam and Sandy are looking for volunteers to assume the various responsibilities of the Club Manager. Joanne provided a list of duties to assist them.
 - e. Reopening – No changes.
 - f. Signage – In conjunction with reopening.
 - g. Christmas Contributions – John reported, the Club's charity, Neighborly Care Network, will receive \$2,035.
6. New Business
- a. Resignation – On a motion by Joanne, and a second by Sandy, the Board accepted the resignation of Herb Gould.
 - b. Membership Renewals – Approximately 60% of the membership has renewed.
 - c. Next Meeting Date – January 25, 2021.
7. Other
- A member has contacted Joanne inquiring about running for the Board. This individual, should they choose to run, is eligible. Joanne will contact the member to finalize the decision.
- Sandy is working on the Standing Rules. She will email the rules prior to the next meeting.

The meeting was adjourned at 5:07 p.m.

Respectfully submitted,
Anne Person, Secretary