

SOUTHEND AND LEIGH BRIDGE CLUB

FINANCIAL ACCOUNTS

FOR

31ST DECEMBER 2020

SOUTHEND AND LEIGH BRIDGE CLUB
FINANCIAL ACCOUNTS
YEAR ENDED 31ST DECEMBER 2020

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SOUTHEND AND LEIGH BRIDGE CLUB
INCOME AND EXPENDITURE ACCOUNT
YEAR ENDED 31ST DECEMBER 2020

	2020		2019	
Turnover	£	£	£	£
Annual Subscription and Entry Fees		6,688		7,147
Table Money		9,925		24,832
Tuition Income		1,067		3,690
Social Events		0		149
Sundry Income		<u>0</u>		<u>104</u>
		17,680		35,922
Expenditure				
Wages and Salaries		3,464		10,332
Rates and Water		477		544
Light and Heat		1,100		2,403
Insurance		1,538		1,619
Repairs, Renewals and Maintenance		2,187		5,749
Telephone		562		667
Printing, Stationery and Advertising		376		685
Refreshments and Cleaning		1,022		2,546
Bridge Software and Equipment		1,454		1,543
Competition Entry Fees		0		215
English Bridge Union		2,511		5,783
Competition Prizes		600		590
50 th Anniversary Celebrations		0		726
Sundry Expenses		0		150
Depreciation		<u>1,230</u>		<u>1,230</u>
		<u>16,521</u>		<u>34,782</u>
Surplus of Income over Expenditure		<u>1,159</u>		<u>1,140</u>

SOUTHEND AND LEIGH BRIDGE CLUB

BALANCE SHEET

31ST DECEMBER 2020

		2020		2019	
	Note	£	£	£	£
FIXED ASSETS					
Tangible Assets	1		67,540		68,770
CURRENT ASSETS					
Stocks		103		35	
Prepayments		500		530	
Cash in NatWest Bank		45,887		41,986	
Cash in Lloyds Bank		4,095		4,365	
Cash in Hand		<u>463</u>		<u>1,383</u>	
			<u>51,048</u>		<u>48,299</u>
CURRENT LIABILITIES					
Accrued Expenses			<u>770</u>		<u>410</u>
NET CURRENT ASSETS			<u>50,278</u>		<u>47,889</u>
NET ASSETS			<u>117,818</u>		<u>116,659</u>
Opening Balance			116,659		115,519
Net Surplus for the Year			<u>1,159</u>		<u>1,140</u>
			<u>117,818</u>		<u>116,659</u>

TO THE COMMITTEE MEMBERS OF SOUTHEND AND LEIGH BRIDGE CLUB

In accordance with your instructions, we have compiled these unaudited financial accounts for the year ended 31st December 2020 from the Southend and Leigh Bridge Club accounting records.

Prepared by:

Reviewed and Accepted by:

Petra Bromfield (Hon Treasurer)

Ron Misell

Peter Sullivan







PETRA BROMFIELD

RONALD D MISSELL

PETER M. SULLIVAN

SOUTHEND AND LEIGH BRIDGE CLUB
NOTES TO THE FINANCIAL ACCOUNTS
YEAR ENDED 31ST DECEMBER 2020

1. TANGIBLE FIXED ASSETS

	Freehold Property and Improve- ments	Bridge- score System	Fixtures & Fittings	Total
Cost	£	£	£	£
At 1 st January 2020	66,254	3,912	20,943	91,109
Additions	—	—	—	—
At 31st December 2020	<u>66,254</u>	<u>3,912</u>	<u>20,943</u>	<u>91,109</u>
DEPRECIATION				
At 1 st January 2020	-	3,109	19,230	22,339
Charge for the Year	—	<u>400</u>	<u>830</u>	<u>1,230</u>
At 31st December 2020	<u>—</u>	<u>3,509</u>	<u>20,060</u>	<u>23,569</u>
NET BOOK VALUE				
At 31st December 2020	<u>66,254</u>	<u>403</u>	<u>883</u>	<u>67,540</u>
At 31 st December 2019	<u>66,254</u>	<u>803</u>	<u>1,713</u>	<u>68,770</u>