

PATCHAM BRIDGE CLUB

Minutes Annual General Meeting Held on 16th April 2025 commencing at 16:15

Committee members in attendance: Roy Greenbaum (Chairman), Peter Browning (Secretary), John Hazard (Treasurer), Annie Simmons (Membership Secretary), Ian McGregor, Robert Lowe, Linda McRae.

1. Apologies for absence: Peter Langston, Eunice Harrison

There were 6 Club Members present.

2. Minutes of the Last Annual General Meeting held on 15th May 2024. These were accepted.

3. Matters Arising: No matters arising.

4. Treasurer's report:

As of 31st March 2025, the club has £17,113.71 in the current account and £132.32 cash in hand totalling £17,246.17. The club also has £10,000 on a Fixed Term 475-day deposit at 5% maturing in September 2025.

We continued to attract many new players this year and therefore we are achieving high table numbers on Monday and Wednesday afternoons. Thursday night numbers are stable, and the Friday sessions are now averaging 10-12 tables. A total of approx. 2,500 'face to face' tables were played during the year. Also, the Monday night game played on BBO brings us an income with no costs other than the EBU fees. Thanks to Peter Langston for all his efforts in running the games, which brought in £2,958.26 income this year. This was a drop on last year's income of £5,041.38. Face to face table money of £19,849 was received as voucher sales and cash. Thanks to all the directors who run the sessions enabling this income for the club.

Overall, we made a loss of £3,671 for the year. This was not unexpected given the low table money we charge, an increase in room hire charges over the last year and the major capital expenditure on a new card dealing machine of £3,230 and other items. The club has also subsidised the following events:

- Tottington Manor away day 2nd April 2024 - subsidy of £309.50 - £8.60 per head
- Singing Hills away day 11th June 2024 – subsidy of £296.64 - £7.42 per head
- Worthing GC away day 1st October 2024 - subsidy of £393.00 - £10.92 per head
- Christmas Bridge Party – subsidy of £995.75 - £24.29 per head
- Some subsidised EBU Sim pairs sessions and County charity Sim events

The club has also paid the EBED training fees for 3 directors and 2 bridge teachers this year.

Thanks were given to Linda McRae who had audited the accounts.

As a result of the report, the members present generally felt that the Committee should discuss whether the charges should be increased or kept at their present level. There was a feeling that whilst there was no urgent financial need to increase Table Money, the current fees have been held unchanged for some time during a period of significant inflation and are very low in comparison with most, if not all, other clubs. Having made a loss this year demonstrates that building a cushion against possible future unexpected cost increases might be a good idea.

John Williams proposed and Lawrence Goldberg seconded that the Treasurer's report should be accepted.

- 5. Chairman's Report.** The Chairman felt that the Treasurer had covered all key points. He stressed that the club had had another very successful year.
- 6. Appointment of Officers and Committee Members.** All other Committee members were re-elected for another year.
- 7. AOB.** None

Meeting closed at 16.30