

OXFORD BRIDGE CLUB



Oxford Bridge Club CIO

Registered Charity 1155820

**Trustees Annual Report and Accounts
for the year ended 31 March 2021**

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Trustees' Annual Report for the year ended on 31st March 2021

The trustees are pleased to present the seventh annual report of Oxford Bridge Club CIO (referenced later as OBC or "the club") which was registered as charity number 11558820 on 17th February 2014. The registered office is at 147 Banbury Road, Oxford OX2 7AN.

The club is affiliated to the English Bridge Union (EBU) and participates in the Oxfordshire Bridge Association (OBA). All activities at the club take place under the jurisdiction of the national body.

Objectives

The club maintains premises for playing and teaching bridge. Membership is open and visitors are welcome.

The objectives of the CIO are:

- The advancement of amateur sport by promoting the game of bridge for the benefit of the residents of Oxford and the surrounding areas.
- The provision of facilities for the learning, teaching and playing of bridge for the benefit of the residents of Oxford and the surrounding areas with the object of improving conditions of life.

Although the Covid pandemic with consequent lockdowns and social restrictions posed an immense challenge, the club continues to thrive. Face-to-face activities ceased, but instead the club introduced opportunities to learn and play bridge online, and this proved attractive (see reports of bridge and education committees). EBU data confirms that OBC is still the largest club, and one of the most active, in Oxfordshire.

At present the premises are only being used for weekly junior bridge. All members will be offered face-to-face bridge when the trustees consider that it is safe to do so, with risks of viral transmission within the premises minimised. It seems likely that some form of online provision will be retained. The club has updated its safeguarding policy to recognise the potential risks of online bridge for children, young people and vulnerable adults.

An extraordinary general meeting in September 2020 agreed a restructuring of the board of trustees, with numbers reduced to increase efficiency. A number of trustees, who had completed their time of office, stood down. The annual general meeting in November confirmed the appointments of a new secretary and treasurer (who had been co-opted the previous year) but did not appoint a new chairman. An acting chairman was appointed in December 2020 (position to be confirmed at the AGM in July 2021). The trustees have continued to meet regularly, albeit by video conference, over the last 12 months.

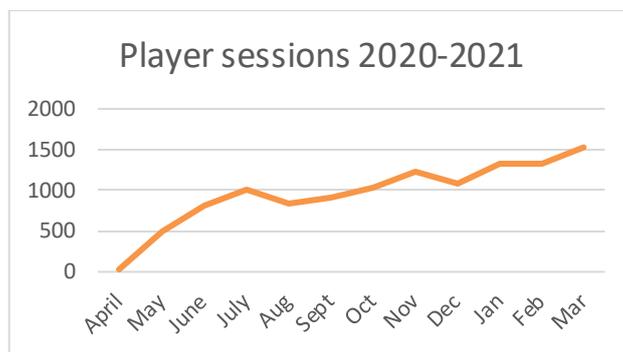
The club has reviewed its governance and agreed more specific terms of reference for its committees. Reports from the committees follow.

Committee reports

Bridge committee

There was no bridge initially, until a group of recent graduates from Bridge for All took the initiative and started organising online sessions on Bridge Base Online (BBO) with simultaneous video conferencing. In May, OBC became a virtual club on BBO, and we were able to progressively increase the number of online sessions from then on; by the end of October, we were running seven sessions a week.

Overall numbers attending club sessions were lower than the previous year (11,633 versus 16,795 player sessions), but numbers grew steadily as our provision increased. By January 2021 they were back to the same levels as January 2020.



RealBridge, offering built-in video and audio, became available towards the end of 2020. By March we were running four regular sessions a week on BBO and three on RealBridge

In addition to our regular weekly sessions, we also ran five series of a new online teams league, plus an online knockout competition replacing our usual knockout rubber bridge competition (the Meltzer).

The club fielded seven teams in the main Wessex League competition, with the A team winning Division 1, and six teams in the Daytime Wessex League. Three teams represented the club in the NICKO; additionally, we played a friendly teams match against Horsham Bridge Club.

The committee met five times during the year, and various subgroups organising online bridge met 22 times, all via video conference.

Conduct committee

Two complaints were received between April 2020 and March 31st 2021 both involving alleged rudeness. In the first no action was required and in the second the person named in the complaint chose to leave the club.

Education committee

Education is a core activity of OBC. Despite the Covid pandemic and closure of the premises, most of the normal lessons and seminars continued throughout virtually the whole year.

Bridge for All lessons for beginners and improvers (Year 1 and Year 2) moved online shortly after the start of the pandemic. There are currently two Year 1 and three Year 2 classes with 78 students in total. Classes run every week over three terms, so 30 lessons for each class over one year. We have three Bridge for All teachers, all EBU trained. Students are encouraged to become members of the club, and to move into playing at the regular club sessions. A number of students take up management and operational roles within the club.

The club's Saturday seminar programme moved online and has been very successful, with most seminars being fully booked.

Laws and Ethics Committee

The Law & Ethics Committee (LEC) did not meet formally during the year.

The main challenge for LEC during this year was to ensure that trained directors were available to allow the club to run a programme of on-line bridge. Initially, this involved identifying people willing to direct on Bridge Base Online (BBO) and subsequently on RealBridge. This allowed the club to start regular weekly on-line duplicates on BBO in early May 2020 with Realbridge sessions added in late November 2020.

Four psychic bids were reported during the year: all were classified as green. This is a similar rate compared with previous years. No disciplinary penalties were imposed during the year.

Membership and communications committee

The current membership stands at 489 – a decline of 46 since last year, no doubt largely due to the pandemic. During the year 2020-2021, we welcomed 22 new members plus another 28 Bridge For All students who took up free membership for one year.

Membership numbers -

Year	2021	2020	2019	2018	2017	2016	2016
Number of Members	489	535	477	380	321	333	n/a
New Members	22	42	43	43	22	23	47
BfA Members	28	42	45	40			

There have been minor adjustments to the website, and the history of the club on the website has been updated.

Premises committee

The premises have been closed all year except for junior bridge when restrictions relaxed. The premises have been inspected regularly and the cleaners go in for two hours every fortnight. The fire alarm system and the gas boiler had an annual service and the electrical devices had routine PAT testing.

The club did not have to pay business rates and had a discount on the water rates. There were large savings on cleaning and heating while the premises were closed.

Social committee

Social events were suspended during the pandemic, so the committee has not met. It will be reinstated once a return to the club seems imminent.

Financial review

Financially the club did rather better than expected when we went into a year's closure. We aimed for at least breakeven, but there was a surplus of £5,792 on the unrestricted funds. (The restricted fund is simply the final year's depreciation of the audio-visual equipment, paid for from donations). Cash reserves reduced by only £4,000, despite making the final £15,000 retention payment on the refurbishment works. A £10,000 small business grant received in the early months of lockdown was a great help. After that, online bridge and education both eventually returned to normal levels of activity, although the income from online bridge is lower than when playing face to face.

Trustees have agreed an interim budget for the year ending March 2022, assuming that the club may be closed all year, to be reviewed if we re-open. That budget would meet all financial requirements if achieved. There is still over £60,000 of uncommitted cash.

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue operating for the foreseeable future. The trustees continue to monitor the impact that Covid is having on operations and are taking actions to minimise their effect on the long-term reserves of the charity. We consider that the charity has sufficient reserves to continue operating for at least 12 months from the date of signing this report, so have used this as the basis for preparing the accounts.

Reference and administrative details

The officers and trustees at March 2021 were as follows:

Sue Burge*	Chairman
Ursula Bowler*	Secretary
Steven Bliss*	Treasurer
Martin Illingworth~	Chief Tournament Director
Liza Furnival*	Tournament Secretary
Julie Anderson*	Premises Officer
Mary Bennett*	Conduct Officer
Susan Fletcher*	Education Secretary
Matthew Wilkinson~	Membership Secretary
Steph Bliss+	Directly Elected Trustee
Sandra Devaney+	Directly Elected Trustee
Richard Sills+	Directly Elected Trustee

*Ex-officio trustee +Directly Elected Trustee ~Club Officer

Declaration

The Trustees declare that they approve the report and accounts for the period ending 31st March 2021 on 8th June 2021.

Signed

Susan Burge

Name: Susan Burge, Chairman on behalf of the Trustees

Independent Examiner's Report to the Trustees of Oxford Bridge Club CIO

I report on the financial statements of the charity for the year ending 31st March 2021, which are set out on pages 9 to 19.

Respective Responsibilities of Trustees and Independent Examiner

The charity's trustees are responsible for the preparation of the financial statements. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the 2011 Act), and that an independent examination is needed.

It is my responsibility to:

- Examine the financial statements under section 145 of the 2011 Act;
- Follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- State whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also included consideration of any unusual items or disclosures in the financial statements, and seeking explanation from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is expressed as to whether financial statements present a 'true and fair view' and the report is limited to those matters set out below.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination:

- (1) which give me reasonable cause to believe that in any material respect the requirements
 - To keep accounting records in accordance with section 130 of the 2011 Act; and
 - To prepare financial statements which accord with the accounting records and comply with the applicable requirements of the 2011 Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Peter J. Stevenson

Peter J. Stevenson
Chartered Accountant

8 Harbord Road
Oxford
OX2 8LJ

Date 8th June 2021

Statement of Financial Activities

For the year ended 31st March, 2021

		Unrestricted Funds			Restricted	Total	Total
	Notes	General	Education	Total	Fund	2021	2020
		£	£	£	£	£	£
			Designated				
Income & endowments from:							
Donations & legacies	1	10,975	87	11,062	-	11,062	11,999
Charitable activities	2	30,664	26,820	57,484	-	57,484	100,114
Other trading activities	3	56	-	56	-	56	626
Income from investments	4	120	93	213	-	213	217
Total income & endowments		41,815	27,000	68,815	-	68,815	112,956
<i>Total income & endowments 2020</i>		<i>66,821</i>	<i>46,135</i>	<i>112,956</i>	<i>-</i>	<i>112,956</i>	
Expenditure on:							
Trading activities	5	-	-	-	-	-	318
Charitable activities	6	10,339	19,846	30,185	-	30,185	42,897
Support costs for charitable activities	7	17,574	13,244	30,818	13,236	44,054	68,988
Governance	8	1,515	505	2,020	-	2,020	1,004
Total expenditure		29,428	33,595	63,023	13,236	76,259	113,207
<i>Total expenditure 2020</i>		<i>47,575</i>	<i>52,396</i>	<i>99,971</i>	<i>13,236</i>	<i>113,207</i>	
Net income		12,387	(6,595)	5,792	(13,236)	(7,444)	(251)
Gains/(losses) on revaluation of fixed assets		-	-	-	-	-	-
Net movement in funds		12,387	(6,595)	5,792	(13,236)	(7,444)	(251)
Reconciliation of funds:							
Total funds brought forward		745,878	13,157	759,035	13,236	772,271	772,522
Total funds carried forward		758,265	6,562	764,827	-	764,827	772,271

The accompanying accounting policies and notes form an integral part of these Financial Statements

Balance Sheet

At 31st March, 2021

	Notes	Unrestricted Funds £	Restricted Fund £	Total 2021 £	Total 2020 £
Fixed assets					
Tangible assets	12	1,107,274	-	1,107,274	1,123,887
Current assets					
Stock	13	-	-	-	57
Debtors	14	1,082	-	1,082	638
Cash at bank and in hand		67,531	-	67,531	71,382
Total current assets		68,613	-	68,613	72,077
Liabilities					
Creditors falling due within one year	15	33,393	-	33,393	34,761
Net current assets					
Long term mortgage	16	377,667	-	377,667	388,932
Total assets less liabilities		764,827		764,827	772,271
The funds of the charity					
Unrestricted funds	17	661,457		661,457	655,665
Property revaluation reserve	17	103,370	-	103,370	103,370
Restricted fund	17	-	-	-	13,236
Total funds of the charity		764,827		764,827	772,271

The financial statements set out on pages 9 to 19 were approved by the Trustees on 8th June 2021 and were signed on its behalf by:

Susan Burge

Name: Susan Burge, Chairman on behalf of the Trustees

Cash Flow Statement

For the year ended 31st March, 2021

	2021 £	2020 £
Net cash (expended)/raised from operating activities	(4,064)	3,654
Cash flows from financing activities:		
Income from investments	213	217
Mortgage funds	-	-
Purchase of tangible assets	-	(9,257)
Net cash used in investing activities	213	(9,040)
Change in cash and cash equivalents in the year	(3,851)	(5,386)
Cash and cash equivalents at the beginning of the year	71,382	76,768
Cash and cash equivalents at the end of the year	67,531	71,382

Notes to the consolidated cash flow statement

	2021 £	2020 £
Reconciliation of net movement in funds to net cash flow from operating activities		
Net movement in funds	(7,444)	(251)
Add: Depreciation charge	16,613	20,883
Deduct: Income from investing activities	(213)	(217)
Deduct: Gains/(losses) on revaluation of fixed assets	-	-
(Increase)/decrease in debtors	(444)	1,936
Decrease/(increase) in stocks	57	313
(Decrease)/increase in creditors	(12,436)	(8,484)
(Decrease) in long term mortgage	(197)	(10,526)
Net cash raised from operating activities	(4,064)	3,654

Cash and cash equivalents and net debt comprise the following balances:

	At 01.04.20 £	Cashflows £	At 31.03.21 £
Cash at bank and in hand	71,382	(3,851)	67,531
Mortgage from Charity Bank Ltd	(388,932)	11,265	(377,667)
Total net debt	(317,550)	7,414	(310,136)

Statement of accounting policies

For the year ended 31st March, 2021

The principal accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's Financial Statements, and have remained unchanged from the previous accounting period, except where stated.

Basis of preparation

The Financial Statements have been prepared in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities' (update bulletin 1 applying FRS 102) and the Charities Act 2011. They have been prepared on the historical cost convention, as modified to include the revaluation of freehold property.

Going concern

The trustees of the charity believe that the charity has adequate resources to continue in operational existence at for at least 12 months from the date the report and accounts are approved and continues to use the going concern basis of accounting in preparing the annual Financial Statements.

Fund accounting

Unrestricted funds are the charity's general funds that are available for use at the trustees' discretion in furtherance of any of the charity's objectives.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees. The education fund holds the income and expenditure from the charity's education and training courses.

Restricted funds are held in respect of donations given for specific assets or purposes. As part of the property refurbishment work undertaken in 2019 donations were made to the charity to purchase audio visual equipment and the money was accounted for as a restricted fund. The equipment was capitalised as a fixed asset and has been depreciated over three years with the annual charge set off against the remaining balance on the fund. The balance on the fund at 31st March, 2021 is nil.

Incoming resources

All income except repayments of Gift Aid is recognised once the charity has entitlement to the funds, it is probable that the income will be received and the amount of income can be measured reliably. Most income is received as cash. Gift Aid claims are recognised on a receipts basis.

Expenditure

Expenditure is recognised when a liability is incurred, when there is a legal or constructive obligation committing the charity to the expenditure and the obligation can be measured reliably.

Tangible fixed assets and depreciation

The charity owns the freehold property at 147 Banbury Road, Oxford OX2 7AN. The property is stated at a professional valuation and is not depreciated. It is revalued every three years and the last valuation was carried out on 24th May, 2019 after completion of major building works. Between valuations any expenditure which enhances the value of the building is added to its value.

The freehold is subject to 2 long leases, each of 109 years remaining, in respect of the residential flats on the 1st and 2nd floors of the property. The charity receives ground rent of £100 per annum in respect of each lease. The charity and the leaseholders contribute £97 per month to a communal building fund to defray expenses relating to the whole property. These contributions are paid to a bank account entirely separate from the charity's funds and which does not form part of these financial statements.

Other tangible fixed assets, comprising office and bridge furniture and playing equipment and audio visual equipment (see Note 12), are stated at cost less accumulated depreciation. The charity capitalises assets with a cost of £500 or more (or forming part of a collective asset) and an expected useful life of at least three years. Individual asset records are kept and each asset is written off over three years with a full year's depreciation charge in the year of acquisition.

Stocks

Stocks are stated at the lower of cost and net estimated selling price.

Mortgage funding

The mortgage is recognised as the principal amount advanced less any repayments of principal.

Notes to the financial statements

For the year ended 31st March, 2021

	Unrestricted General	Designated Education	Restricted	Total 2021	Total 2020
	£	£	£	£	£
1 Donations & legacies					
Members' donations	10,975	87	-	11,062	11,999
<i>Total 2020</i>	<i>11,799</i>	<i>200</i>	<i>-</i>	<i>11,999</i>	

Members' donations include gift aid received of £2,087 (2020: £1,485). Gift aid is recognised when a claim is made to HM Revenue & Customs and the repayment is received by the charity.

2 Charitable activities					
Table money	25,087	-	-	25,087	52,283
Room hire	66	54	-	120	3,255
Education income	-	22,266	-	22,266	44,222
Miscellaneous fees	5,511	4,500	-	10,011	354
Total	30,664	26,820	-	57,484	100,114
<i>Total 2020</i>	<i>54,338</i>	<i>45,776</i>	<i>-</i>	<i>100,114</i>	

Miscellaneous fees includes a Small Business Support Grant of £10,000 received from Oxford City Council (2019: £Nil).

3 Other trading activities					
Club bar sales	56	-	-	56	375
Proceeds from social events	-	-	-	-	251
Total	56	-	-	56	626
<i>Total 2020</i>	<i>563</i>	<i>63</i>	<i>-</i>	<i>626</i>	

The Club bar sales of £56 is the repayment of the bar float to the charity's bank account at the time the Club's premises were closed in March, 2020 for the Covid-19 pandemic.

4 Investments					
Ground rent from leasehold flats	110	90	-	200	200
Interest received	10	3	-	13	17
Total	120	93	-	213	217
<i>Total 2020</i>	<i>121</i>	<i>96</i>	<i>-</i>	<i>217</i>	

5 Expenditure on trading activities					
Cost of club bar sales	-	-	-	-	318
<i>Total 2020</i>	<i>318</i>	<i>-</i>	<i>-</i>	<i>318</i>	

Notes to the financial statements (continued)

For the year ended 31st March, 2021

	Unrestricted		Restricted	Total	Total
	General	Designated Education		2021	2020
	£	£	£	£	£
6 Expenditure on charitable activities					
Bridge for All courses	-	13,971	-	13,971	13,583
Other courses	-	-	-	-	1,826
Seminars	-	1,455	-	1,455	823
Practice sessions	-	1,368	-	1,368	8,907
Books	-	57	-	57	1,638
Courses administration	56	2,995	-	3,051	1,225
Bridge Committee	724	-	-	724	2,674
English Bridge Union and Pay to Play	4,613	-	-	4,613	6,065
Online directing costs	4,525	-	-	4,525	-
Competitions	416	-	-	416	2,172
Refreshments and social events	5	-	-	5	3,984
Total	10,339	19,846	-	30,185	42,897
<i>Total 2020</i>	<i>13,309</i>	<i>29,588</i>	<i>-</i>	<i>42,897</i>	

7 Support costs

	Unrestricted Funds			Restricted Fund	Total Funds 2021	Total Funds 2020
	General	Education Property Revaluation	Total			
	£	£	£	£	£	£
Premises costs – Note 9	3,734	3,055	-	6,789	-	6,789
Club and office costs – Note 10	3,248	1,081	-	4,329	-	4,329
Depreciation	1,902	1,475	-	3,377	13,236	16,613
Finance costs	8,690	7,633	-	16,323	-	16,323
Total support costs for charitable activities	17,574	13,244	-	30,818	13,236	68,988
<i>Total 2020</i>	<i>33,195</i>	<i>22,557</i>	<i>-</i>	<i>55,752</i>	<i>13,236</i>	<i>68,988</i>

Support costs for charitable activities which are for a specific activity are accounted for as either general or education activities. Those costs which are not specific are allocated on the following basis:

	General Education	
Premises costs	55%	45%
Club and office costs	75%	25%
Depreciation	By use of the assets	
Finance costs – Stripe	By value of income processed	

The charity employed no staff in the year (2020: Nil) and staff costs are nil (2020: £Nil).

	Unrestricted		Restricted	Total	Total
	General	Designated Education		2021	2020
	£	£	£	£	£
8 Governance					
Administration	1,515	505	-	2,020	1,004
Total 2020	753	251	-	1,004	

Notes to the financial statements *(continued)*

For the year ended 31st March, 2021

	Unrestricted		Restricted	Total	Total
	General	Designated Education		2021	2020
	£	£	£	£	£
9 Premises costs					
Business rates	-	-	-	-	676
Cleaning	445	364	-	809	10,326
Communal fund	644	527	-	1,171	1,470
Maintenance	1,784	1,460	-	3,244	5,468
Utilities costs	861	704	-	1,565	3,029
Professional fees	-	-	-	-	149
Total premises costs	3,734	3,055	-	6,789	21,118
<i>Total 2020</i>	<i>11,616</i>	<i>9,502</i>	<i>-</i>	<i>21,118</i>	

10 Club and office costs					
Accountancy and financial services	1,850	616	-	2,466	2,652
Insurance	865	288	-	1,153	840
Sundry expenses	138	45	-	183	1,555
Charitable donations	-	-	-	-	1,023
Telephone and internet	395	132	-	527	513
Total premises costs	3,248	1,081	-	4,329	6,583
<i>Total 2020</i>	<i>5,193</i>	<i>1,390</i>	<i>-</i>	<i>6,583</i>	

11 Trustees' remuneration

Trustees are not remunerated for their services but the following trustees received payments for teaching or directing services for the charity on an arms length basis. The payments were charged to: Education £270; General £660 (2020 Education £9,575).

	2021	2020
	£	£
Steph Bliss	270	1,920
Sue Fletcher	165	-
Martin Illingworth	495	270
Shirley Rawlings	-	7,235
Matt Wilkinson	-	150
Total	930	9,575

Notes to the financial statements *(continued)*

For the year ended 31st March, 2021

12 Tangible fixed assets

	Freehold Property £	Equipment Unrestricted £	Equipment Restricted £	Total 2021 £	Total 2020 £
<i>Cost or valuation</i>					
At the beginning of the year 1,175,579	1,106,284	38,844	39,708	1,184,836	
Additions in the year	-	-	-	-	9,257
At the end of the year 1,184,836	1,106,284	38,844	39,708	1,184,836	
<i>Depreciation and impairments</i>					
At the beginning of the year	-	34,477	26,472	60,949	40,066
Depreciation for the year	-	3,377	13,236	16,613	20,883
At the end of the year	-	37,854	39,708	77,562	60,949
Net book amount at the beginning of the year 1,135,513	1,106,284	4,367	13,236	1,123,887	
Net book amount at the end of the year 1,123,887	1,106,284	990	-	1,107,274	

	Unrestricted General £	Restricted £	Total 2021 £	Total 2020 £
13 Stock				
Student textbooks	-	-	-	57
<i>Total 2020</i>	<i>57</i>	<i>-</i>	<i>57</i>	
14 Debtors				
Accrued income and prepayments	1,082	-	1,082	638
<i>Total 2020</i>	<i>638</i>	<i>-</i>	<i>638</i>	
15 Creditors falling due within one year				
Members' donations in advance	4,978	-	4,978	4,200
Education receipts in advance	7,224	-	7,224	2,386
Accrued expenses	10,123	-	10,123	2,488
Current element on mortgage	11,068	-	11,068	10,526
Retention on refurbishment costs	-	-	-	15,161
Total	33,393	-	33,393	34,761
<i>Total 2020</i>	<i>34,761</i>	<i>-</i>	<i>34,761</i>	

Notes to the financial statements *(continued)*

For the year ended 31st March, 2021

16 Mortgage

The property refurbishment carried out during the financial year ended 31st March, 2019 was partly financed by a mortgage from Charity Bank Ltd. The initial amount of the facility was £405,000 and the principal is repayable over a period of 25 years from the first drawdown on 12th August, 2018. The interest rate is 3.75% above the Bank of England base rate. On-going finance costs are charged as expenditure on charitable activities.

	Unrestricted General	Restricted	Total 2021	Total 2020
	£	£	£	£
Within one year – Note 15	11,068	-	11,068	10,526
Between one and two years	11,625	-	11,625	10,951
Between two and five years	37,553	-	37,553	35,564
In five years or more	328,489	-	328,489	342,417
	<u>388,735</u>	<u>-</u>	<u>388,735</u>	<u>399,458</u>
Creditors falling due within one year			11,068	10,526
Creditors falling due in over one year – long term mortgage			377,667	388,932

17 The funds of the charity

	Funds at start of year	Income	Expenditure	Net Income for year	Funds at end of year
	£	£	£	£	£
General fund	642,508	41,815	29,428	12,387	654,895
Designated fund - Education	13,157	27,000	33,595	(6,595)	6,562
	<u>655,665</u>	<u>68,815</u>	<u>63,023</u>	<u>5,792</u>	<u>661,457</u>
Property revaluation reserve	103,370	-	-	-	103,370
Total unrestricted funds	<u>759,035</u>	<u>68,815</u>	<u>63,023</u>	<u>5,792</u>	<u>764,727</u>
Restricted fund	13,236	-	13,236	(13,236)	-
Total funds	<u>772,271</u>	<u>68,815</u>	<u>76,259</u>	<u>(7,444)</u>	<u>764,827</u>

Notes to the financial statements *(continued)*

For the year ended 31st March, 2021

18 Financial statements for the year ended 31st March, 2020

Statement of financial activities	Unrestricted Funds			Restricted Fund	Total 2020
	General	Education Designated	Total		
	£	£	£	£	£
Income & endowments from:					
Donations & legacies	11,799	200	11,999	-	11,999
Charitable activities	54,338	45,776	100,114	-	100,114
Other trading activities	563	63	626	-	626
Income from investments	121	96	217	-	217
Total income & endowments	66,821	46,135	112,956	-	112,956
Expenditure on:					
Trading activities	318	-	318	-	318
Charitable activities	13,309	29,588	42,897	-	42,897
Support costs for charitable activities	33,195	22,557	55,752	13,236	68,988
Governance	753	251	1,004	-	1,004
Total expenditure	47,575	52,396	99,971	13,236	113,207
Net income	19,246	(6,261)	12,985	(13,236)	(251)
Gains/(losses) on revaluation of fixed assets	-	-	-	-	-
Net movement in funds	19,246	(6,261)	12,985	(13,236)	(251)
Total funds brought forward	726,632	19,418	746,050	26,472	772,522
Total funds carried forward restated	745,878	13,157	759,035	13,236	772,271