

TREASURER REPORT FOR MARCH 2024 COMMITTEE MEETING

Please find attached

1. The Balance sheet showing as at end of March 2024 there is an increase in funds in the OBA accounts of just over £2650. Taking into account debtors / creditors this shows an excess of income over expenditure of around £1825
2. A detailed income and expenditure report showing all income and expenditure that has gone through the account until 31.03.2024. Labelled ACTUAL
3. A list of debtors / creditors from the end of 2022-2023 accounts. Debtors in 2022-2023 differs by £50 due to £60 additional prizes and £10 less RealBridge fees. The £574 profit from the March 2023 Fundraising Swiss Pairs has not been allocated so remains as a debtor
4. A detailed income and expenditure report showing all income and expenditure predicted that relates to the 2023-2024. This is labelled PREDICTED
5. A list of expected debtors and creditors for the 2023-2024 accounts

So the OBA accounts show a healthy year, with very similar figures to the previous year except:

- i. A higher income from the Seniors than expected because the Seniors Room hire was incorrectly calculated (by Wallingford) a year ago as £948.40 and have been adjusted to an estimate of £498.00. The final figure is not known until their accounts are finalised.
- ii. The Wessex League profit will be higher due to increase entry fee.
- iii. The county pairs was incredible successful and has created income of over £400
- iv. The December Blue Pointed Swiss Pairs also attracted 20 tables and so an increased income
- v. Admin costs for secretary & treasurer increased. This is the first full year of me being appointing as secretary (last year was a part year) and first year receiving payments for admin work on accounts and being treasurer.
- vi. Interest is double due mainly to interest rates being higher, but also a little extra from a Lloyds flexible savings account (1.2%) and maintaining the balance in the main account at around £1000
- vii. The Juniors figure will be corrected this week following the receipt of detailed figure from Joan

I am keeping a spreadsheet of all transactions and updating this weekly with codes to automatically calculate profit and loss for all competitions or areas of income. The Square collection of entry fees is working very well.

Stephen Brown Mar 2024