

# TREASURER REPORT FOR NOVEMBER 2023 COMMITTEE MEETING

- Admin

I have additionally taken over this role since Peter stepped down from this position. To ensure all expenditure is appropriately authorised, Kathy initiates all payments and then I authorise (two officers are always required to make any payment or change to the account). We only do this with an appropriate invoice or receipt. I have been added to the signatories to allow access via online banking. Peter Litchfield remains on the account (in case of another person needing to authorise when I am away) and we are in the process of changing the address for statements etc to my address.

A small income and expenditure account is kept for each competition and Square is used for receiving payments (except the congress where the entry fee of £50 or £100 attracts too large a transaction fee. I checked these payments off individually into the Congress account and chased missing ones). The income is then transferred in one transaction making accounting much easier.

I am keeping a spreadsheet of all transactions and updating this weekly with codes to automatically calculate profit and loss for all competitions or areas of income.

- Balances

	31-Oct-23	31-Mar-23	
Treasurer's Account	£ 11,448.48	£ 6,204.89	
Deposit Account	£ 25,529.32	£ 30,000.00	3.2% Gross p.a.
Congress Account	£ 2,198.73	£ 781.00	
<b>TOTAL</b>	<b>£ 39,176.53</b>	<b>£ 36,985.89</b>	
Income to be received		£ 905.50	
Payments due to be made	-£ 2698.13	-£ 2,105.04	
<b>OBA ASSETS</b>	<b>£ 38,478.40</b>	<b>£ 35,786.35</b>	
Excess of income over expenditure after 7 months	<b>£ 692.05</b>		

There is a flexible savings account linked to the Lloyds account that offers 1.3% so the intention is to transfer some of the £11,449 to a savings account to make a little interest.

- Income & expenditure

	2023-2024 INCOME	2023-2024 EXPENDITURE	2022-2023 EXPENDITURE
UM 1p per play at Oxfordshire clubs	£340.47		£541
Thursday Teams	£185.72		£242
X-IMP Pairs	£24.85		£595
Seniors	£636.72		£ 98
Wessex	£2,040.00	£2,000.00 est	£ 20
President's Cup			£188
County Pairs			£152
Cafe Bridge	£0.59		
Play with an expert			
Harwell Cup	£105.64		
Handicap Pairs	£115.80		
Swiss Pairs			£231
Mixed Pairs	£27.90		
Junior Fund-Raiser			£186
Congress		-£45.00	£551
County Squad		-£170.56	£552
Juniors			£1097
Admin		-£345.60	£223
Website		-£230.40	£452
Finance Admin		-£161.60	
Duplimating	£131.54		£483
Interest	£117.83		£412
Engraving		-£52.00	
Midland Counties		-£0.84	£4
Balancing error		-£29.01	
<b>Total</b>	<b>£ 692.05</b>		

Notes: Wessex all income in, all expenditure to come so estimated  
 Congress accounts not yet finalised, estimate  
 Duplimating will be lower in 2023-2024