

# Oxfordshire Bridge Association. Accounts 2019-20

## Treasurers Report

At the end of the financial year 2019-20 (31<sup>st</sup> March 2020), the Oxfordshire Bridge Association (OBA) had cash assets of £40,132, £29,807 in a Barclays deposit account and £10,325 in Lloyds current accounts. At the end of financial year 2018/19 this total was £42,283, corresponding to a deficit of £2,156 on the year. This is the first year during which the county's Pay-2-Play income was reduced from 6p per person per session to 1p in order to reduce the Association's cash surplus. This resulted in a reduction of P2P income from £3254 to £1076, slightly less than the £2500 reduction predicted in last year's treasurer's report and almost exactly the amount of the deficit. In addition the OBA owns a duplimator, a set of bridgemates and a computer, together worth approximately £6000 when purchased.

This is the first year in which the accounts were moved from an accruals basis to a cash basis. This makes detail comparisons between this financial year and 2018-19 difficult.

The congress made a surplus of £2712, down on the £3239 of 2018/19. The OBA competitions were broadly self-financing. The overall deficit of £499 was more than accounted for by a deficit on the reactivated county night and the usual subsidy for the county teams in the Dawes league. The OBA paid EBU entry fees of £1421 for county competition winners to play in the national finals of their events. The duplimation service run by Christopher Whitehouse made a profit of £639. The county web page cost £522, mainly in a monthly fee for upkeep to Stephen Brown and fees for major upgrades. Junior bridge was granted £1942 and £1841 was paid towards a director's course that trained 15 OBA members.

Like everything else in the country the OBA's finances during and after the Covid-19 pandemic are very uncertain. There has so far been no face-to-face bridge this financial year. Even once the restrictions are eased attendance at bridge events is likely to be substantially reduced. However on-line bridge is being run and is popular. The OBA receives its usual P2P contribution from EBU sanctioned BBO events. The congress was cancelled so the usual £3000

profit from this is lost. So far none of the normal competitions has been run. Fortunately the OBA has no ongoing financial commitments other than the upkeep of the web page. Not much is coming in but not much is going out. Covid-19 will aid in the desired reduction of the OBA's substantial cash reserves. Hopefully by the end of this financial year things will be returned to normal and face-to-face bridge will have restarted. Until then I recommend that P2P should remain at 1p and the financial situation reassessed at that time.

Peter Litchfield (OBA treasurer)

# Oxfordshire Bridge Association

## Accounts 2019-20

	2019-20	2018-19
Balance Brought forward	42288	41419
Surplus for the year	-2156	819
Balance carried forward	40132	42288
<b>Assets</b>		
Barclays account	29807	
Lloyds account	10275	
Congress account	50	
Computing hardware	6000	
<b>Competitions</b>		
Wessex League	-13	-214
Daytime Wessex League	70	0
Presidents cup	-80	0
Mixed Pairs	-127	380
Swiss Pairs	140	128
County Pairs	-198	246
Harwell Cup	-53	85
County Night	-406	0
Seniors Pairs	720	417
Dawes League	-417	-743
Premiership	-60	-60
Jack High Competition	124	0
Oxford Times Cup	-40	-40
Chester Cup	-80	0
Mens/Ladies Pairs	-80	-80
Total	-499	119
<b>EBU competition entry fees</b>		
Garden Cities entry	-284	-276
Pachabo entry	-233	-205
Corwen entry	-448	-432
Tollemache entry	-456	-443
Total	-1421	-1356
<b>Congress and Festival</b>		
Congress	2712	3239
Festival	243	-80
Total	2955	3159

Administration and General			
	Pay 2 Play	1076	3254
	Committee expenses	-58	-132
	Duplication	639	684
	IT and website	-522	-384
	Trophies and Engraving	-310	-538
	Total	826	2884
Grants			
	Junior Bridge	-1942	
	Education	-140	
	Directors course	-1841	
	Club Grants	-93	
	Total	-4017	
Total		-2156	

#### Notes

- 1) The total for 2018-19 did not include the £50 residue in the congress account
- 2) The £1000 float for the congress paid in 2018-19 is included here
- 3) The 2018-19 accounts were on an accrual basis, 2019-20 on a cash basis making comparisons difficult, in particular for the bank accounts and grants

