

OXFORDSHIRE BRIDGE ASSOCIATION

ANNUAL ACCOUNTS

for the year ended 31 March 2023

OXFORDSHIRE BRIDGE ASSOCIATION

ANNUAL ACCOUNTS

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OXFORDSHIRE BRIDGE ASSOCIATION

REPORT OF THE CHAIR

Largely as a result of the lockdowns arising from COVID-19, formal accounts for the years ended 31 March 2020, 2021 and 2022 were not produced. I am grateful to Peter Litchfield for continuing to administer payments in and out, despite having resigned as Treasurer in March 2020. I am hugely grateful to Robert Procter for pulling together detailed accounts for the year 2022-2023 and to John Briggs for his inspection of the accounts for the last three years, no easy task in the circumstances.

We have plans to assign the checking of payments to individual groups, to minimise the effort required of any future treasurers. The position of Treasurer is still open, but in the meantime Stephen Brown is doing much of the work and now has access to the bank accounts.

With all that said, I am pleased to note that our finances are still in a good position. Some years ago, we took the decision to allow our funds to diminish. However, the game is in decline nationally and I believe our funds should be used to promote the game. With this in mind, I believe we should be aiming to cover our costs (mainly competition entry) and make a small profit. The EBU has withdrawn funds for the juniors and it is good to see support for our events to raise funds for this purpose.

OXFORDSHIRE BRIDGE ASSOCIATION

REPORT OF THE INDEPENDENT EXAMINER

I report on the accounts of the Association for the year ended 31 March 2023.

Under Section 7 of the Association's constitution, the Association's Management Committee are responsible for the preparation of the accounts and that an independent examination of the accounts is required.

At the request of the Management Committee, I have conducted an independent examination of the accounts for the year using section 144(2) of the Charities Act 2011 as a basis to ensure that the accounts have been prepared in accordance with generally accepted accounting principles and to state whether any particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination included a review of the accounting records kept by the Association and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanation from the Management Committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required for an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and my report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. With the exception of the matter referred to in Note 6, I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- Accounting records have not been properly kept
- The accounts do not accord with these accounting records
- There are no matters to which attention should be drawn in order to ensure a proper understanding of the accounts to be reached

John Briggs

Independent Examiner

28 September 2023

OXFORDSHIRE BRIDGE ASSOCIATION
INCOME and EXPENDITURE ACCOUNT for
the year ended 31 March 2023

	Note	2022/2023
		£
Income		12,649
Expenditure		12,215
Net Surplus for the year		434
Funds brought forward		34,350
Funds carried forward		34,784

The accompanying notes are an integral part of this statement

OXFORDSHIRE BRIDGE ASSOCIATION

BALANCE SHEET

31 March 2023

	Note	31 March 2023 £	31 March 2022 £
CURRENT ASSETS			
Debtors and Prepayments		601	1
Cash at bank		36,986	38,593
CURRENT LIABILITIES			
Creditors and deferred income		2,803	4,244
		34,784	34,350
NET CURRENT ASSETS			
FUNDS BALANCE		34,784	34,350

The accompanying notes are an integral part of this statement

OXFORDSHIRE BRIDGE ASSOCIATION NOTES
TO THE ACCOUNTS
31 March 2023

1. ACCOUNTING POLICIES

The accounts at 31 March 2023 have been prepared under the historical cost convention on a going concern basis.

Income recognition – all income is recognised when the Association has entitlement to the income, when it is probable that the income will be received and the amount can be measured reliably.

Expenditure recognition – liabilities are recognised as expenditure as soon as there is an obligation committing the Association to that expenditure, when it is probable that settlement will be required and the amount can be measured reliably.

Fixed assets – Fixed assets recognised in the previous accounts at 31 March 2019 which comprised duplimating and IT equipment have been written off at 31 March 2022

Funds – The Association’s funds are generally unrestricted and can be used at the discretion of the management committee in furtherance of the objectives of the Association

Investment income – Investment income is accounted for on an accruals basis

2. DEBTORS AND PREPAYMENTS

	2023	2022
	£	£
Bank interest	412	-
Duplimating charges	95	-
Other	94	1
Total	601	1

3. CREDITORS AND DEFERRED INCOME

	2023	2022
	£	£
Wessex League	1,141	1,205
Junior funding	760	1,344
President's Cup	188	452
County pairs	419	706
Other	295	537
Total	2,803	4,244

4. ANALYSIS OF INCOME

	£
Congress	3,797
Wessex League	1,640
X Imp Pairs	2,273
Seniors	1,310
Other Competitions	1,422
Juniors	638
UM pay to play	541
County Squad	90
Duplimating	526
Interest	412
Total	12,649

5. ANALYSIS OF EXPENDITURE

	£
Congress	3,246
Wessex League	1,620
X Imp Pairs	1,678
Seniors	1,212
Other Competitions	1,178
County Squad	642
Juniors	1,921
Administration and Website	675
Duplimating	43
Total	12,215

6. RECONCILIATION TO PREVIOUS APPROVED ACCOUNTS

As a result of the lockdowns arising from COVID-19, formal accounts for the years ended 31 March 2020, 2021 and 2022 were not produced. In the preparation of the accounts for the year ended 31 March 2023, the balance sheet at 31 March 2022 has been reconstructed retrospectively to provide assurance as the accuracy of the balances on the Oxfordshire Bridge Association accounts at that date and to enable an independent examination to be carried out on the income and expenditure account for the year ended 31 March 2023.

The table below summarises the cash transactions between 1 April 2019 and 31 March 2022 based on the bank statements for those periods.

	2019/2020	2020/2021	2021/2022
	£	£	£
Opening cash	43,264	39,841	37,914
Receipts	19,581	4,619	8,542
Payments	(23,004)	(6,546)	(7,863)
Closing cash	39,841	37,914	38,593