

**Oxfordshire Bridge Association  
Annual Accounts  
For the Year to 31st March 2018**

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# Treasurer's Report 2017-18

Peter Litchfield

On 31/3/2018 the OBA had a balance of £14,894 in its current accounts (Main OBA & Congress) and £29,807 in a Barclays deposit account. This compares with £9,488 and £29,807 on 31/03/2017. During the year a new Lloyds account with on-line banking was opened. The new sort code is 30-92-92 account number 36652960. I expect to close the old account shortly. Please ensure that all payments go to the new account.

The Congress made a profit of £3,115 (last year: £2,524). The Festival made a loss of £1,333 but was deemed a great success by all that attended. OBA competitions made a profit of £891 (last year: £933) and the OBA subsidized the county teams to the tune of £760 (last year: £860)

P2P brought in a total of £2974 (last year £3,308). At a recent Management Committee meeting it was resolved to reduce the P2P levy from 6p to 1p in a move to reduce our large positive cash balance. Other things being equal this would give an approximately break-even yearly budget.

Management committee expenses were £317 (last year: £109) mostly in travel expenses. The duplication service made a profit of £238, despite a large one-off expenditure on new cards.

A grant of £800 was made to Bicester Bridge club and £694. £1000 was raised at a seminar held at Abingdon DBC for the fund to send England Juniors to the Junior World Championships

More details can be found in the annual accounts.

**Independent examiner's report  
for the year ended 31 March 2018**

To the Management Committee and Members of the Oxfordshire Bridge Association

**Respective responsibilities of Management Committee and Examiner**

Section 7 of the Association's constitution states that the Treasurer (on behalf of the Management Committee) is responsible for the preparation of the accounts and that an independent examination of the accounts is required.

It is my responsibility to examine the accounts to ensure that they have been prepared in accordance with generally accepted accounting principles and to state whether any particular matters have come to my attention.

**Basis of independent examiner's statement**

An examination includes a review of the accounting records kept by the Association and a comparison of the attached accounts with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanation from the Management Committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the accounts.

**Independent examiner's statement**

In connection with my examination of the accounts for the year ended 31 March 2018, no matter has come to my attention which gives me reasonable cause to believe that, in any material respect, the requirements to keep proper accounting records has not been met, or to which, in my opinion, attention should be drawn in order to ensure a proper understanding of the accounts to be reached.

Claire McDonagh  
Independent Examiner

16th May 2018

**Oxfordshire Bridge Association**  
**Income & Expenditure**  
**For the year to 31st March 2018**

		<b>2017/18</b>	<b>2016/17</b>
		<b>£</b>	<b>£</b>
	Notes		
Membership Income		2,974	3,308
Youth		(1,554)	(1,162)
County Nights		-	(995)
Congress	1	3,115	2,524
Festival	2	(1,333)	-
Competitions	3	891	934
County Team	4	(760)	(860)
Infrastructure/General	5	(1,261)	(3,017)
Interest Received		0	220
<b>Surplus</b>		<b><u>2,073</u></b>	<b><u>951</u></b>

**Oxfordshire Bridge Association**  
**Balance Sheet 31 March 2018**

	Notes	31/03/18 £	31/03/17 £
Balance brought forward		39,346	38,395
Surplus for the year		<u>2,073</u>	<u>951</u>
<b>Balance carried forward</b>		<b><u>41,419</u></b>	<b><u>39,346</u></b>
Cash in hand		680	0
Current bank account		14,894	9,488
Building society account		29,807	29,807
Debtors			0
Prepayments	6	1,095	886
Creditors	7	(2,636)	(694)
Deferred Income	8	(2,420)	(140)
<b>Total Net Assets</b>		<b><u>41,419</u></b>	<b><u>39,346</u></b>

**Oxfordshire Bridge Association**  
**Notes to the Accounts**  
**For the year to 31st March 2018**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
<b>1. Congress</b>		
Income	10,732	10,234
Costs:		
Prizes	(1,381)	(1,445)
Tournament Director & Equip	(2,630)	(2,519)
Hall Hire	(850)	(750)
Chair Hire & Sundry	(1,091)	(1,343)
EBU Licence Fee	(1,665)	(1,654)
Surplus	<u>3,115</u>	<u>2,524</u>
<b>2. Festival</b>		
Income	8,047	
Costs:		
Venue Hire	(3,860)	
Catering	(2,862)	
Cafes	(1,960)	
Sundry	(698)	
	<u>(1,333)</u>	<u>-</u>
<b>3. Competitions</b>		
Trophies and Engraving	(147)	(230)
Duplimate, Cards, Boards	238	668
Wessex League / Garden Cities	103	184
President's Cup / Pachabo	(178)	(140)
Chester Cup	(38)	147
Premiership	(60)	0
Mens/Ladies Pairs	(80)	(80)
Harwell Cup	85	88
Mixed Pairs	118	99
Swiss Pairs	415	256
County Pairs / Corwen	(218)	(463)
Beck Cup	(19)	83
Seniors Pairs	674	321
	<u>891</u>	<u>933</u>

**Oxfordshire Bridge Association**  
**Notes to the Accounts**  
**For the year to 31st March 2018**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
<b>4. County Team Expenses</b>		
Midland Counties Leagues	330	444
Tollemache	430	416
	<u>760</u>	<u>860</u>
<b>5. Infrastructure &amp; General Expenses</b>		
Committee Expenses	317	109
Meeting room hire	98	121
Website & IT	494	148
Club Grant	800	2,617
Write back of Prior Year Costs	(448)	
	<u>1,261</u>	<u>2,995</u>
<b>6. Prepayments</b>		
Chair Hire	557	522
Bridge on the River (Boat Hire)	538	
Bridge Festival	-	364
	<u>1,095</u>	<u>886</u>
<b>7. Creditors</b>		
Henley		694
EBU - Juniors Funds	1,000	
OBA Junior Bridge	1,554	
EBU - P2P	82	
	<u>2,636</u>	<u>694</u>
<b>8. Deferred Income</b>		
Congress Fees	2,420	-
Beck Cup		40
Mixed Pairs		100
	<u>2,420</u>	<u>140</u>