

**Oxfordshire Bridge Association
Annual Accounts
For the Year to 31st March 2014**

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Treasurers Report for the OBA AGM

This report covers the year to 31st March 2014 and shows comparative figures for the previous year.

These accounts have been prepared on an accruals & prepayments basis.

Our surplus for the year has fallen slightly. This is principally due to a decrease in income across all income streams. There has been a marked fall in attendance at Tuesday nights and a slight drop in attendance at Competitions, this has been offset by the increased surplus from Seniors event run at Wallingford. The Seniors events have seen a slight increase in numbers, this along with decreased costs due to cancellation of catering has led to the increased surplus.

Wessex League costs have increased due to P2P for 2012-13 which has been included in the 2013-14 accounts. These costs were not available at the time of preparing the 2012-13 accounts.

We have increased our investment in Junior bridge this year which has been offset by lower costs in Infrastructure. This is mostly due to the fact that we did not produce a booklet this year.

We have been fortunate this year that the decreased revenues have been mostly offset by decreased costs. However, with the renovations planned to start at OBC in the forthcoming year I anticipate that our costs for 2014-15 will increase. The Competitions Committee have initiated changes to County Night which may bring the numbers back up but equally numbers may continue to slide. We anticipate that some of the reserves we have built up may need to be utilised over the next couple of years to support promotion and education within the county. I therefore propose that we keep the P2P rate at 6p as it has been for the last two years.

I confirm that I have disclosed all relevant information and that I have provided the auditor with all relevant audit information.

Claire MacDonagh
Treasurer

OXFORDSHIRE BRIDGE ASSOCIATION

Independent examiner's report for the year ended 31 March 2014

To the Management Committee and Members of the Oxfordshire Bridge Association

Respective responsibilities of Management Committee and Examiner

Section 7 of the Association's constitution states that the Treasurer (on behalf of the Management Committee) is responsible for the preparation of the accounts and that an independent examination of the accounts is required.

It is my responsibility to examine the accounts to ensure that they have been prepared in accordance with generally accepted accounting principles and to state whether any particular matters have come to my attention.

Basis of independent examiner's statement

An examination includes a review of the accounting records kept by the Association and a comparison of the attached accounts with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanation from the Management Committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the accounts.

Independent examiner's statement

In connection with my examination of the accounts for the year ended 31 March 2014, no matter has come to my attention which gives me reasonable cause to believe that, in any material respect, the requirements to keep proper accounting records has not been met, or to which, in my opinion, attention should be drawn in order to ensure a proper understanding of the accounts to be reached.

J P Briggs FCA
Independent examiner and honorary auditor

10 June

Oxfordshire Bridge Association
Income & Expenditure
For the year to 31st March 2014

		2013/14		2012/13	
		£	£		£
	Notes				
Promotion and Youth					
	Membership Income		3,074		3,145
	Youth		(1,462)		(521)
Competitions/County Nights					
	County Night Income	6,347		7,977	
	County Night Costs	<u>(5,298)</u>		<u>(5,660)</u>	
			1,049		2,317
	Congress				
	Income	9,750		9,331	
	Costs	<u>(7,959)</u>		<u>(7,386)</u>	
			1,791		1,945
	Competitions				
	Income	5,211		5,970	
	Costs	<u>(5,117)</u>		<u>(6,202)</u>	
			94		(232)
Social					
	Bridge 'n Brunch		-		(20)
	Robson Seminar		240		-
	Henley		(90)		-
	Thame		225		-
County Team	3		(824)		(1,056)
Education			-		-
Infrastructure/General	4		(1,043)		(2,374)
Interest Received			313		530
Surplus			<u>3,366</u>		<u>3,734</u>

Oxfordshire Bridge Association
Balance Sheet 31 March 2014

	Notes	31-Mar-14 £	31-Mar-13 £
Balance brought forward		34,372	30,638
Surplus for the year		<u>3,366</u>	<u>3,734</u>
Balance carried forward		<u><u>37,738</u></u>	<u><u>34,372</u></u>
Cash in hand		(2)	373
Current bank account		12,135	10,414
Building society account		28,948	28,635
Debtors		-	180
Prepayments	5	346	-
Deferred Income	6	(3,584)	(5,230)
Accruals	7	(105)	-
Total		<u><u>37,738</u></u>	<u><u>34,372</u></u>

Oxfordshire Bridge Association
Notes to the Accounts

	2014	2013
	£	£
1. Congress		
Income	9,750	9,331
Costs:		
Catering	(2,264)	(2,144)
Prizes	(1,560)	(1,534)
Licence Fee	(1,392)	(1,197)
Director & Scorer	(978)	(984)
Organiser	(510)	(475)
Hall Hire	(770)	(701)
Advertising	(462)	(306)
Expenses	(23)	(45)
Profit	<u>1,791</u>	<u>1,945</u>
2. Competitions		
Trophies and Engraving	(201)	(250)
Duplimate, Cards, Boards	(698)	(255)
Wessex League / Garden Cities	244	591
President's Cup / Pachabo	(112)	(86)
Chester Cup	54	88
Swiss Teams Championship	(80)	176
Friendly Teams	(44)	56
Mixed Pairs	168	155
Swiss Pairs	153	196
County Pairs / Corwen	145	(363)
Beck Cup	(1)	(118)
OBA Simultaneous Pairs	-	(510)
Harwell Cup	-	(80)
Oxford Times Cup	(28)	(46)
Pro-Am	53	68
Seniors Pairs	445	146
Golfprint	(4)	-
	<u>94</u>	<u>(232)</u>

Oxfordshire Bridge Association
Notes to the Accounts
For the year to 31st March 2014

	2014	2013
	£	£
3. County Team Expenses		
Dawes	210	395
Tollemache	389	376
Midlands Co League room hire	225	285
	<u>824</u>	<u>1,056</u>
4. Infrastructure & General Expenses		
Committee Expenses	163	386
EBU training course	215	165
Brochure	-	519
Meeting room hire	60	45
Newsletter expenses	105	210
Internet	500	572
Duplimate Machines	-	500
Sale of cupboard	-	(23)
	<u>1,043</u>	<u>2,374</u>
5. Prepayments		
Congress advertising costs	<u>346</u>	<u>-</u>
5. Deferred Income		
Congress Fees	364	2,100
Beck Cup	40	80
Henley	3,180	2,000
A Robson	-	1,050
	<u>3,584</u>	<u>5,230</u>
7. Accruals		
Newsletter	<u>105</u>	<u>-</u>