

**Oxfordshire Bridge Association  
Annual Accounts  
For the Year to 31st March 2013**

**Page**

|     |                       |
|-----|-----------------------|
| 1   | Treasurer's Report    |
| 2   | Auditor's Report      |
| 3   | Profit & Loss Account |
| 4   | Balance Sheet         |
| 5-6 | Notes to the Accounts |

## **Treasurer's Report for the OBA AGM 11<sup>th</sup> June 2013**

The last year has been a profitable one for the County despite increased costs for room hire and P2P.

The accounts have been revised from an Income & Expenses model to Profit & Loss which is prepared using prepayments & accruals.

Expenditure for the year includes purchase of second hand bridgemate machines from Oxford Bridge club for £500 and a down payment of £500 for the new website design. Both these costs have been written off in full during the year.

Membership revenue is shown net of P2P payments for County Nights & Competitions which cost £630 over the year.

Competitions have turned last year's loss of £1064 into a modest profit of £102. The seniors' pairs in particular turned a loss of £605 into a profit of £181. The Swiss Teams Championship was run for the first time this year, replacing the Men's & Ladies' Pairs, giving a healthy profit of £240.

We also saw the advent of our first social event in March, this made a loss.

County Team expenses include £285 paid to OBC for room hire for Midland County League Matches which was not charged for in previous years.

## **Auditor's Report**

### **OXFORDSHIRE BRIDGE ASSOCIATION**

#### **Independent examiner's report for the year ended 31 March 2013**

To the Management Committee and Members of the Oxfordshire Bridge Association

#### **Respective responsibilities of Management Committee and Examiner**

Section 7 of the Association's constitution states that the Treasurer (on behalf of the Management Committee) is responsible for the preparation of the accounts and that an independent examination of the accounts is required.

It is my responsibility to examine the accounts to ensure that they have been prepared in accordance with generally accepted accounting principles and to state whether any particular matters have come to my attention.

#### **Basis of independent examiner's statement**

An examination includes a review of the accounting records kept by the Association and a comparison of the attached accounts with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanation from the Management Committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the accounts.

#### **Independent examiner's statement**

In connection with my examination of the accounts for the year ended 31 March 2013, no matter has come to my attention which gives me reasonable cause to believe that, in any material respect, the requirement to keep proper accounting records has not been met, or to which, in my opinion, attention should be drawn in order to ensure a proper understanding of the accounts to be reached.

J P Briggs FCA  
Independent examiner and honorary auditor  
11 June 2013

**Oxfordshire Bridge Association**  
**Profit and Loss 1 April 2012 to 31 March 2013**

|                            |                        | 2012/13        |                     | 2011/12             |
|----------------------------|------------------------|----------------|---------------------|---------------------|
|                            |                        | £              | £                   | £                   |
|                            | Notes                  |                |                     |                     |
| Promotion and Youth        |                        |                |                     |                     |
|                            | Membership Income      | 3,144          |                     |                     |
|                            | Membership Costs       | <u>(630)</u>   |                     |                     |
|                            |                        |                | 2,514               | 2,771               |
|                            | Promotion              |                | -                   | -                   |
|                            | Youth                  |                | (521)               | (1,248)             |
| Competitions/County Nights |                        |                |                     |                     |
|                            | County Night Income    | 7,977          |                     |                     |
|                            | County Night Costs     | <u>(5,371)</u> |                     |                     |
|                            |                        |                | 2,606               | 2,489               |
|                            | Congress               |                |                     |                     |
|                            | Income                 | 9,331          |                     |                     |
|                            | Costs                  | <u>(7,379)</u> |                     |                     |
|                            |                        |                | 1,952               | 1,768               |
|                            | Competitions           |                |                     |                     |
|                            | Income                 | 5,970          |                     |                     |
|                            | Costs                  | <u>(5,868)</u> |                     |                     |
|                            |                        |                | 102                 | (1,064)             |
| Social                     |                        |                |                     |                     |
|                            | Bridge n'Brunch Income | 360            |                     |                     |
|                            | Bridge n'Brunch Costs  | <u>(380)</u>   |                     |                     |
|                            |                        |                | (20)                | -                   |
| County Team                |                        |                | (1,056)             | (746)               |
| Education                  |                        |                | -                   | -                   |
| Infrastructure/General     |                        |                | (2,374)             | (1,179)             |
| Interest Received          |                        |                | 530                 | 348                 |
| <b>Profit/(Loss)</b>       |                        |                | <u><u>3,734</u></u> | <u><u>3,138</u></u> |

Oxfordshire Bridge Association  
Balance Sheet 31 March 2013

|                                | Notes | 31-Mar-13<br>£              | 31-Mar-12<br>£              |
|--------------------------------|-------|-----------------------------|-----------------------------|
| Balance brought forward        |       | 30,638                      | 27,500                      |
| Surplus for the year           |       | <u>3,734</u>                | <u>3,138</u>                |
| <b>Balance carried forward</b> |       | <b><u><u>34,372</u></u></b> | <b><u><u>30,638</u></u></b> |
|                                |       |                             |                             |
| Cash in hand                   |       | 373                         | -                           |
| Current bank account           |       | 10,414                      | 7,807                       |
| Building society account       |       | 28,635                      | 28,105                      |
| Debtors                        |       | 180                         | -                           |
| Deferred Income                | 5     | (5,230)                     | (4,824)                     |
| Accrued Income                 | 6     | -                           | 150                         |
| Accruals                       | 7     | -                           | (600)                       |
| <b>Total</b>                   |       | <b><u><u>34,372</u></u></b> | <b><u><u>30,638</u></u></b> |

**Oxfordshire Bridge Association**  
**Notes to the Accounts**

|                               | <b>2013</b>  | <b>2012</b>    |
|-------------------------------|--------------|----------------|
|                               | <b>£</b>     | <b>£</b>       |
| <b>1. Congress</b>            |              |                |
| Income                        | 9,331        | 8,532          |
| Costs:                        |              |                |
| Catering                      | (2,144)      | (1,800)        |
| Prizes                        | (1,534)      | (1,480)        |
| Licence Fee                   | (1,197)      | (1,195)        |
| Director & Scorer             | (984)        | (943)          |
| Organiser                     | (475)        | (450)          |
| Hall Hire                     | (701)        | (589)          |
| Advertising                   | (306)        | (276)          |
| Expenses                      | (38)         | (86)           |
| Profit                        | <u>1,952</u> | <u>1,712</u>   |
| <b>2. Competitions</b>        |              |                |
| Trophies and Engraving        | (250)        | (460)          |
| Computer Grant                | -            | -              |
| Duplimate, Cards, Boards      | (256)        | (48)           |
| Wessex League / Garden Cities | 591          | 170            |
| President's Cup / Pachabo     | (86)         | (129)          |
| Chester Cup                   | 88           | 48             |
| Swiss Teams Championship      | 240          | 25             |
| Friendly Teams                | 63           | 8              |
| Mixed Pairs                   | 163          | 152            |
| Swiss Pairs                   | 216          | 213            |
| County Pairs / Corwen         | (345)        | (678)          |
| Beck Cup                      | (98)         | 44             |
| OBA Simultaneous Pairs        | (358)        | 28             |
| Harwell Cup                   | (80)         | 32             |
| Oxford Times Cup              | (46)         | (60)           |
| Pro-Am                        | 78           | 162            |
| Seniors Pairs                 | 181          | (605)          |
| Golfprint                     | -            | 65             |
| Invitation Events             | -            | (32)           |
|                               | <u>102</u>   | <u>(1,064)</u> |

**Oxfordshire Bridge Association**  
**Notes to the Accounts**  
**For the year to 31st March 2013**

|                                                 | <b>2013</b>  | <b>2012</b>  |
|-------------------------------------------------|--------------|--------------|
|                                                 | <b>£</b>     | <b>£</b>     |
| <b>3. County Team Expenses</b>                  |              |              |
| Dawes                                           | 235          | 378          |
| Tollemache                                      | 376          | 368          |
| Midlands Co League room hire                    | 285          | -            |
| Co Team Expenses (Coventry)                     | 160          | -            |
|                                                 | <u>1,056</u> | <u>746</u>   |
| <b>4. Infrastructure &amp; General Expenses</b> |              |              |
| Committee Expenses                              | 386          | 390          |
| EBU training course                             | 165          | -            |
| Brochure                                        | 519          | 728          |
| Meeting room hire                               | 45           | -            |
| Newsletter expenses                             | 210          | 28           |
| Internet                                        | 572          | -            |
| Duplimate Machines                              | 500          | -            |
| Sale of cupboard                                | (23)         | -            |
| Gifts/Donations                                 | -            | 33           |
|                                                 | <u>2,374</u> | <u>1,179</u> |
| <b>5. Deferred Income</b>                       |              |              |
| Congress Fees                                   | 2,100        | 4,824        |
| Beck Cup                                        | 80           | -            |
| Henley                                          | 2,000        | -            |
| A Robson                                        | 1,050        | -            |
|                                                 | <u>5,230</u> | <u>4,824</u> |
| <b>6. Accruals</b>                              |              |              |
| Seniors Room Rental                             | <u>-</u>     | <u>600</u>   |
| <b>7. Accrued Income</b>                        |              |              |
| EBU Membership                                  | <u>-</u>     | <u>(150)</u> |