

**Board of Directors' Meeting –March 25th, 2026, at 9:30 am
at the Omond Memorial Church**

- 1. Call to order:** Meeting was called to order at 9:30 am.

Present: Andy Aitchison, Julia Morton, Steven Rach, Don Piche, Gaye Clarke,
Gisele Lynch

Absent with regrets: Jim Lamorie, Frank Turbach, Mary Lapkan, Cathy Strawn

Andy Aitchison agreed to chair the meeting.

- 2. Approval of minutes:** The Minutes of meeting Friday, February 27th, 2026, were presented and accepted

Moved by Julia Morton
Seconded by Gisele Lynch.
Carried.

- 3. Reports:**

- a. Treasurer:** Steve Rach presented a monthly report, income statements and reconciliation.

- i.** February was a "good" month from a financial perspective. Table revenue was, at \$3496, slightly below the monthly average due mainly to having fewer games in February.
- ii.** Total revenue, including donations, ticket sales, interest, and Table Revenue, was \$5533.
- iii.** Expenses were above average at over \$4994 due to the Charity donation of \$640. In addition, the club purchased another GIC costing over \$8300. While recorded as an expense this does, of course, reflect no decrease in Assets.
- iv.** The Club had a profit of just under \$460 for the month.
- v.** The Club has a significant Bank Balance of \$15,019, as well as GICs of \$40,000.
- vi.** During February, GICs were restructured so that there is one GIC worth \$10,000 that matures and is "rolled over" every 100 days; and 3 other GICs each worth \$10K that mature in April 2027, August 2027 and February 2028. The strategy is to take advantage of favourable interest rates while having access to some liquidity if necessary.

Moved by Steve Rach
Seconded by Don Piche
Carried.

- b. Chief Director:** In Jim's absence Andy Aitchison reported that Gisele Lynch is doing more sessions and that Jan Wood will be taking over Thursday morning sessions on a continuing basis.

A discussion was held about evening games for working people. Left as a topic to be raised at the Annual Meeting.

- c. Club Manager:** Andy Aitchison presented the table counts for or February. He further noted that the new Directors are helping out in current games and 'learning the ropes'.

4. **Suggestion Box** was empty.
5. **Special Games and/or Closures for April/May**
 - a. Good Friday and Easter Monday will depend on the pertinent director and members.
 - b. Sectional Friday April 10 will be closed.
 - c. Victoria Day, May18 will be decided later.
6. **Old Business**
 - a. Sectional 2026. Jan Wood is in charge. Looking for volunteers. Sheila Boutilier has volunteered as hospitality lead. Volunteers are needed/wanted for setup, running and playing for singles. Gisele Lynch is pairing up people to play.
 - b. Still need a sectional chair for 2027, a replacement club manager for 2027.
 - c. Discussion about the noise in the club room and possible 'solutions' like carpets or sound barriers. Topic will be raised at the AGM.
7. **New Business**
 - a. AGM will be Wednesday May27th. Further details closer to the date.
8. **Date of next meeting:** Friday April 24th 10 am
9. Meeting was adjourned at 10:30 am.

Julia Morton (Secretary)

NORTH BAY DUPLICATE BRIDGE CLUB
MONTHLY REPORT
February 2026

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NORTH BAY DUPLICATE BRIDGE CLUB

Bank Reconciliation

Feb-26

Bank Statement

Bank Statement Balance	15,681.93
Outstanding Cheques	
#95 - Omond Donation	640.00
#98 - Supplies (Reimburse Andy)	42.55
Total	<u>682.55</u>

Outstanding Deposits

Cash on Hand	20.00
Deposits Not Recorded	nil
Total O/S Deposits	<u>20.00</u>

Bank Statement Balance 15,019.38

Book Balance 15,019.38

Reconciliation nil

NORTH BAY DUPLICATE BRIDGE CLUB

Balance Sheet

Feb-26

ASSETS

CURRENT ASSETS

Book Bank Cash	14,999.39
Cash on Hand	20.00
GIC-1	10,000.00
GIC-2	10,000.00
GIC-3	10,000.00
GIC-4	10,000.00
Total Current Assets	55,019.39

OTHER CURRENT ASSETS

Insurance (981.94)	0.00
Pre-Paid Sectional	0.00
Total Other Current Assets	0.00

LONG-TERM ASSETS

nil

TOTAL ASSETS

55,019.39

LIABILITIES

CURRENT LIABILITIES

Donation Fund	856.00
Unredeemed Tickets	552.00
Total Current Liabilities	1,408.00

LONG-TERM LIABILITIES

nil

TOTAL LIABILITIES

1,408.00

EQUITY

Beginning of Year (January 1, 2025)	52,284.60
Profit (Loss) to Date	1,326.78
Net Worth as of February 28, 2025	53,611.38

Assets	47,930.05
OE+L	47,930.05
Difference	nil

NORTH BAY DUPLICATE BRIDGE CLUB
Statement of Income & Expenses
Feb-26

INCOME	February	YTD 2026
Cash & Equivalents		
Table Revenue	3,496.00	6,980.00
Director Donations	561.00	1,121.00
Other Donations	403.00	799.90
Salary Donations	250.00	500.00
Ticket Sales	640.00	1,200.00
Book Sales	125.00	125.00
Other Cash	(0.90)	3.10
Total Cash & Equivants	5,474.10	10,729.00
Other Income		
GIC investment Income	59.37	110.82
Total Income	5,533.47	10,839.82
EXPENSES		
Expenses from Cash & Bank		
ACBL	206.94	384.17
Office Supplies	192.20	192.20
Bridge Supplies (Vince Oddy)		64.59
Internet Service	208.93	417.86
Rent	2,000.00	4,000.00
Director Fees	988.00	1,957.00
Salaries	350.00	700.00
Cleaning	350.00	700.00
Bank Charges	0.38	195.22
Miscellaneous and Adjustments	594.00	494.00
Cash/ Bank Expense Total	4,890.45	9,105.04
Other Expenses		
Charity Donation Fund	104.00	216.00
GIC Purchase	8,565.29	8,565.29
Total Other Expenses	8,669.29	8,781.29
Total Expenses	13,559.74	17,886.33
Profit / Loss		
Gross (Income - Expenses)	539.02	1,518.78
Ticket Sales & Redemptions	(112.00)	(192.00)
Net Profit / Loss	427.02	1,326.78
Book Cash		
Starting Cash (Jan 1 2026)	23,001.02	21,960.71
Cash Income	5,474.10	10,729.00
Cash Expenses	13,455.75	17,670.33
Closing Cash (Feb 28 2026)	15,019.38	15,019.38

