

N.I. BRIDGE UNION
REPORT OF THE TREASURER AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

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FOR THE YEAR ENDED 31 MARCH 2023**

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N.I. BRIDGE UNION

**OFFICERS AND PROFESSIONAL ADVISORS
FOR THE YEAR ENDED 31 MARCH 2023**

PRESIDENT:	Mr John Murchan
CHAIRPERSON:	Mr Brian McMullan
HONORARY TREASURER:	Mrs Anne Fitzpatrick
HONORARY SECRETARY:	Mr Michael McFaul
HONORARY MASTER POINTS SECRETARY:	Mr Ian Hamilton
HONORARY COMPETITIONS SECRETARY:	Mr Norman Lacey
CONGRESS ORGANISER:	Mrs Anne Hassan
INTERNATIONAL MATCH MANAGER:	Mrs Helen Hall
WEBSITE MANAGER:	Mr Brian McDowell
EXAMINING ACCOUNTANTS:	PGR Chartered Accountants The Office Dock Unit 2 Channel Wharf 21 Old Channel Road Belfast BT3 9DE

N.I. BRIDGE UNION

**STATEMENT BY THE OFFICERS
ON THE UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

We confirm that as officers we have met our duty in accordance with the constitution to:

- ensure that the Union has kept proper accounting records;
- prepare financial statements which give a true and fair view of the state of the affairs of the Union as at 31 March 2023 and of its deficit for that period; and
- follow the applicable accounting policies, subject to any material departures disclosed and explained in the notes to the financial statements.

ON BEHALF OF THE UNION:

Anne Litzgarnick
Treasurer

Date: 19th June 2023

**INDEPENDENT ACCOUNTANTS' REVIEW REPORT
TO THE OFFICERS OF N.I. BRIDGE UNION
FOR THE YEAR ENDED 31 MARCH 2023**

We have reviewed the financial statements for the year ended 31 March 2023 on pages four to eight. The financial reporting framework that has been applied in their preparation is applicable law and FRS102 Section 1A(Small Entities).

This report is made solely to the officers, as a body, in accordance with our terms of engagement. Our review has been undertaken so that we might state to the officers those matters that we have agreed to state to them in our engagement letter and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the organisation and the officers as a body for our work, for this report or the conclusions we have formed.

Officers' responsibility

As explained more fully in the Statement by the Officers set out on page 2, the officers are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Accountants' responsibility

Our responsibility is to express a conclusion based on our review of the financial statements. We conducted our review in accordance with International Standard on Review Engagements (ISRE) 2400 (Revised), Engagements to review historical financial statements and ICAEW Technical Release TECH 09/13AAF Assurance review engagements on historical financial statements. ISRE 2400 also requires us to comply with the ICAEW Code of Ethics.


Scope of the Assurance Review

A review of financial statements in accordance with ISRE 2400 (Revised) is a limited assurance engagement. We have performed additional procedures to those required under a compilation engagement. These primarily consist of making enquiries of management and others within the union, as appropriate, applying analytical procedures and evaluating the evidence obtained. The procedures performed in a review are substantially less than those performed in an audit conducted in accordance with International Standards on Auditing (UK and Ireland). Accordingly, we do not express an audit opinion on these financial statements.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the financial statements have not been prepared:

- so as to give a true and fair view of the state of the union's affairs as at 31 March 2023, and of its deficit for the year then ended; and
- in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities.


PGR
Chartered Accountants
The Office Dock
Unit 2 Channel Wharf
21 Old Channel Road
Belfast
BT3 9DE

Date: 19 June 2023

N.I. BRIDGE UNION

**INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	31.3.23 £	31.3.22 £
INCOME		22,427	15,260
Expenditure		<u>29,398</u>	<u>10,172</u>
OPERATING (DEFICIT)/SURPLUS		(6,971)	5,088
Other operating income		<u>541</u>	<u>356</u>
OPERATING (DEFICIT)/SURPLUS	2	(6,430)	5,444
Interest receivable and similar income		<u>352</u>	<u>16</u>
(DEFICIT)/SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION		(6,078)	5,460
Tax on interest receivable	3	<u>-</u>	<u>-</u>
(DEFICIT)/SURPLUS FOR THE FINANCIAL YEAR		<u>(6,078)</u>	<u>5,460</u>

The notes form part of these financial statements

N.I. BRIDGE UNION

**BALANCE SHEET
31 MARCH 2023**

	Notes	31.3.23 £	£	31.3.22 £	£
FIXED ASSETS					
Tangible assets	4		4,294		3,973
Chain of office			575		575
CURRENT ASSETS					
Stocks		649		713	
Debtors	5	3,299		9,985	
Investments	6	11,000		11,000	
Cash at bank		<u>54,585</u>		<u>61,420</u>	
		69,533		83,118	
CREDITORS					
Amounts falling due within one year	7	<u>10,948</u>		<u>19,134</u>	
NET CURRENT ASSETS			<u>58,585</u>		<u>63,984</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>63,454</u>		<u>68,532</u>
RESERVES					
Junior Bridge Reserve	9		3,609		2,609
Senior Bridge Reserve			2,000		2,000
Profit and Loss Account	9		<u>57,845</u>		<u>63,923</u>
			<u>63,454</u>		<u>68,532</u>

The financial statements were authorised for issue by the Treasurer on 19th June 2023 and were signed by:

Anne Fitzpatrick
Mrs Anne Fitzpatrick (Treasurer)

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**
1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment etc. - 10%-25% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. OPERATING SURPLUS/(DEFICIT)

The operating profit is stated after charging:

	31.3.23	31.3.22
	£	£
Depreciation - owned assets	<u>1,159</u>	<u>1,022</u>

3. TAXATION**Analysis of the tax charge**

No liability to UK corporation tax arose on ordinary activities for the year ended 31 March 2023 nor for the year ended 31 March 2022.

4. TANGIBLE FIXED ASSETS

	Computer equipment etc £
COST	
At 1 April 2022	35,168
Addition	<u>1,480</u>
At 31 March 2023	<u>36,648</u>
DEPRECIATION	
At 1 April 2022	31,195
Charge for year	<u>1,159</u>
At 31 March 2023	<u>32,354</u>
NET BOOK VALUE	
At 31 March 2023	<u>4,294</u>
At 31 March 2022	<u>3,973</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.3.23	31.3.22
	£	£
Other debtors	<u>3,299</u>	<u>9,985</u>

6. CURRENT ASSET INVESTMENTS	31.3.23	31.3.22
	£	£
National Savings Income Bonds	<u>11,000</u>	<u>11,000</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.3.23	31.3.22
	£	£
Other creditors	<u>10,948</u>	<u>19,134</u>

8. TURNOVER

As the members are interested in the net funds raised from various activities the following details income and outgoings:-

	<u>Income</u>	<u>Expenditure</u>	<u>Net</u>
Interclub & Celtic Pairs	3,138	786	2,352
BBO	33,352	28,097(To Clubs)	5,255

9. RESERVES

	<u>Profit and loss account</u>	<u>Senior Bridge Reserve</u>	<u>Junior Bridge Reserve</u>	<u>Totals</u>
	£			
At 1 April 2022	63,923	2,000	2,609	68,532
Surplus(Deficit) for the year	<u>(6,078)</u>	-	<u>1,000</u>	<u>(5,078)</u>
At 31 March 2023	<u>57,845</u>	<u>2,000</u>	<u>3,609</u>	<u>63,454</u>

N.I. BRIDGE UNION

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2023

		31.3.23		31.3.22	
		£	£	£	£
Turnover	Notes				
Net Congress surplus	8			1,194	
Competitions		2,580		329	
BBO		5,255		5,700	
Trials		3,245		3,015	
Affiliation fees		7,995		4,598	
Sale of stationery and requisites		-		-	
Interclub & Celtic Pairs	8	2,352		424	
Bequests/ Junior reserve		<u>1,000</u>			
			22,427		15,260
Other income					
Sundry		541		356	
Ulster Bank Savings account interest		208		5	
National Savings Income Bond interest		<u>144</u>		<u>11</u>	
			893		372
			23,320		15,632
Expenditure					
Insurance		1,862		1,723	
Venue hire		-		-	
Competition expenses		3,288		189	
Printing, postage and stationery		372		469	
Representation matches expenses		16,322		2,390	
Affiliation fees		3,500		3,000	
Officers' expenses		500		60	
Sundry expenses		552		336	
Accountancy		720		840	
Schools bridge		-		-	
Bank charges		123		143	
Transfer Junior reserve		<u>1,000</u>			
			28,239		9,150
			(4,919)		6,482
Depreciation					
Depn of tables		136		151	
Depn of Duplimate Machine etc		467		623	
Computer equipment		<u>556</u>		<u>248</u>	
			1,159		1,022
NET SURPLUS(DEFICIT)			<u>(6,078)</u>		<u>5,460</u>

This page does not form part of the statutory financial statements