

**N.I. BRIDGE UNION**  
**REPORT OF THE TREASURER AND**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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FOR THE YEAR ENDED 31 MARCH 2025

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**OFFICERS AND PROFESSIONAL ADVISORS  
FOR THE YEAR ENDED 31 MARCH 2025**

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<b>PRESIDENT:</b>	Mr Harold Curran
<b>CHAIRPERSON:</b>	Mrs Diane Greenwood
<b>HONORARY TREASURER:</b>	Mrs Anne Fitzpatrick
<b>HONORARY SECRETARY:</b>	Mr Michael McFaul
<b>HONORARY MASTER POINTS SECRETARY:</b>	Mr Ian Hamilton
<b>HONORARY COMPETITIONS SECRETARY:</b>	Mrs Anne Hassan
<b>CONGRESS ORGANISER:</b>	Mrs Anne Hassan
<b>INTERNATIONAL MATCH MANAGER:</b>	Mrs Helen Hall
<b>WEBSITE MANAGER:</b>	Mr Brian McDowell
<b>EXAMINING ACCOUNTANTS:</b>	PGR Chartered Accountants The Office Dock Unit 2 Channel Wharf 21 Old Channel Road Belfast BT3 9DE

**STATEMENT BY THE OFFICERS  
ON THE UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

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We confirm that as officers we have met our duty in accordance with the constitution to:

- ensure that the Union has kept proper accounting records;
- prepare financial statements which give a true and fair view of the state of the affairs of the Union as at 31 March 2025 and of its surplus for that period; and
- follow the applicable accounting policies, subject to any material departures disclosed and explained in the notes to the financial statements.

**ON BEHALF OF THE UNION:**

.....  
Treasurer

Date: .....

**INDEPENDENT ACCOUNTANTS' REVIEW REPORT  
TO THE OFFICERS OF N.I. BRIDGE UNION  
FOR THE YEAR ENDED 31 MARCH 2025**

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We have reviewed the financial statements for the year ended 31 March 2025 on pages four to eight. The financial reporting framework that has been applied in their preparation is applicable law and FRS102 Section 1A( Small Entities).

This report is made solely to the officers, as a body, in accordance with our terms of engagement. Our review has been undertaken so that we might state to the officers those matters that we have agreed to state to them in our engagement letter and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the organisation and the officers as a body for our work, for this report or the conclusions we have formed.

**Officers' responsibility**

As explained more fully in the Statement by the Officers set out on page 2, the officers are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

**Accountants' responsibility**

Our responsibility is to express a conclusion based on our review of the financial statements. We conducted our review in accordance with International Standard on Review Engagements (ISRE) 2400 (Revised), Engagements to review historical financial statements and ICAEW Technical Release TECH 09/13AAF Assurance review engagements on historical financial statements. ISRE 2400 also requires us to comply with the ICAEW Code of Ethics.

**Scope of the Assurance Review**

A review of financial statements in accordance with ISRE 2400 (Revised) is a limited assurance engagement. We have performed additional procedures to those required under a compilation engagement. These primarily consist of making enquiries of management and others within the union, as appropriate, applying analytical procedures and evaluating the evidence obtained. The procedures performed in a review are substantially less than those performed in an audit conducted in accordance with International Standards on Auditing (UK and Ireland). Accordingly, we do not express an audit opinion on these financial statements.

**Conclusion**

Based on our review, nothing has come to our attention that causes us to believe that the financial statements have not been prepared:

- so as to give a true and fair view of the state of the union's affairs as at 31 March 2025, and of its surplus for the year then ended; and
- in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities.

PGR  
Chartered Accountants  
The Office Dock  
Unit 2 Channel Wharf  
21 Old Channel Road  
Belfast  
BT3 9DE

Date: .....

**N.I. BRIDGE UNION**

**INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31 MARCH 2025**

	Notes	31.3.25 £	31.3.24 £
<b>INCOME</b>		<b>28,607</b>	21,994
Expenditure		<u>28,558</u>	<u>28,008</u>
<b>OPERATING SURPLUS/(DEFICIT)</b>		<b>49</b>	(6,094)
Other operating income		<u>5</u>	<u>55</u>
<b>OPERATING SURPLUS (DEFICIT)</b>	2	<b>54</b>	(6,039)
Interest receivable and similar income		<u>1,007</u>	<u>945</u>
<b>SURPLUS(DEFICIT) ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<b>1,061</b>	(5,094)
Tax on interest receivable	3	<u>371</u>	<u>-</u>
<b>SURPLUS (DEFICIT) FOR THE FINANCIAL YEAR</b>		<b>690</b>	(5,094)

The notes form part of these financial statements

**N.I. BRIDGE UNION**

**BALANCE SHEET  
31 MARCH 2025**

		31.3.25		31.3.24	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	4		<b>2,803</b>		3,518
Chain of office			<b>575</b>		575
<b>CURRENT ASSETS</b>					
Stocks		<b>649</b>		649	
Debtors	5	<b>2,325</b>		2,345	
Investments	6	<b>11,000</b>		11,000	
Cash at bank		<b>51,667</b>		51,933	
		<b>65,641</b>		65,927	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<b>10,292</b>		11,660	
<b>NET CURRENT ASSETS</b>			<b>55,349</b>		54,267
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>58,727</b>		58,360
<b>RESERVES3</b>					
Junior Bridge Reserve	9	<b>3,286</b>		3,609	
Senior Bridge Reserve		<b>2,000</b>		2,000	
Profit and Loss Account	9	<b>53,441</b>		52,751	
		<b>58,727</b>		58,360	

The financial statements were authorised for issue by the Treasurer on ..... and were signed by:

.....  
Mrs Anne Fitzpatrick (Treasurer)

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**
**1. ACCOUNTING POLICIES**
**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment etc. - 10%-25% reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**2. OPERATING SURPLUS/(DEFICIT)**

The operating profit is stated after charging:

	<b>31.3.25</b>	31.3.24
	<b>£</b>	<b>£</b>
Depreciation - owned assets	<u><b>714</b></u>	<u><b>926</b></u>

**3. TAXATION**
**Analysis of the tax charge**

Tax liability to UK corporation tax arose on interest for the year ended 31 March 2024 of £180 and for the year ended 31 March 2025 £191.

**4. TANGIBLE FIXED ASSETS**

	<b>Computer equipment etc £</b>
<b>COST</b>	
At 1 April 2023	<b>36,799</b>
Additions	<u><b>-</b></u>
At 31 March 2024	<u><b>36,799</b></u>
<b>DEPRECIATION</b>	
At 1 April 2024	<b>33,281</b>
Charge for year	<u><b>715</b></u>
At 31 March 2024	<u><b>33,996</b></u>
<b>NET BOOK VALUE</b>	
At 31 March 2025	<u><u><b>2,803</b></u></u>
At 31 March 2024	<u><u><b>3,518</b></u></u>



**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.25	31.3.24
	£	£
Other debtors	<u>2,325</u>	<u>2,345</u>

**6. CURRENT ASSET INVESTMENTS**

	31.3.25	31.3.24
	£	£
National Savings Income Bonds	<u>11,000</u>	<u>11,000</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.25	31.3.24
	£	£
Other creditors	<u>10,292</u>	<u>11,660</u>

**8. TURNOVER**

As the members are interested in the net funds raised from various activities the following details income and outgoings:-

	<u>Income</u>	<u>Expenditure</u>	<u>Net</u>
Interclub & Celtic Pairs	3,902	941	2,961
BBO	16,982	12,449( To Clubs)	4,533

**9. RESERVES**

	<u>Profit and loss account</u>	<u>Senior Bridge Reserve</u>	<u>Junior Bridge Reserve</u>	<u>Totals</u>
	£			
At 1 April 2024	52,751	2,000	3,609	58,360
Surplus(Deficit) for the year	<u>690</u>	-	<u>323</u>	<u>367</u>
At 31 March 2025	<u>53,441</u>	<u>2,000</u>	<u>3,286</u>	<u>58,727</u>

**N.I. BRIDGE UNION**

**INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31 MARCH 2025**

		31.3.25		31.3.24	
		£	£	£	£
<b>Turnover</b>	<b>Notes</b>				
Net Congress surplus	8				
Competitions		5,494		4,056	
BBO		4,533		4,960	
Trials		2,725		1,850	
Affiliation fees		12,524		7,915	
Sale of stationery and requisites		47		35	
Interclub & Celtic Pairs	8	2,961		3,178	
Bequests/ Junior reserve		<u>323</u>			
			28,607		21,994
<b>Other income</b>					
Sundry		5		55	
Ulster Bank Savings account interest		596		580	
National Savings Income Bond interest		<u>411</u>		<u>365</u>	
			1,012		1,000
			29,619		22,994
<b>Expenditure</b>					
Insurance		1,353		1,688	
Venue hire		650		330	
Competition expenses		5,607		5,160	
Printing, postage and stationery		594		761	
Representation matches expenses		14,991		14,171	
Affiliation fees		3,500		3,500	
Officers' expenses		312		412	
Sundry expenses		9		318	
Accountancy		720		720	
Bank charges		108		101	
Transfer Junior reserve		<u>-</u>		<u>-</u>	
			27,844		27,161
			(1,775)		(4,167)
<b>Depreciation</b>					
Depn of tables		110		123	
Depn of Duplimate Machine etc		263		350	
Computer equipment		<u>341</u>		<u>454</u>	
			714		927
<b>NET SURPLUS(DEFICIT)</b>			<u>1,061</u>		<u>(5,094)</u>

This page does not form part of the statutory financial statements