NBC April Board Meeting / April 23, 2020 /via ZOOM Conference/ 4:30 p.m.

Present: Selvin; Vega; Egner; Schaengold; Gibson; Bartles; Lindung (phone)
Brawner

Selvin called the meeting to order at 4:40 p.m.; quorum established.

Minutes

The minutes of the March BOG meeting and March Executive Session were presented. Egner moved to accept minutes; motion carried.

COMMITTEE REPORTS

Expansion--Brawner

- The expansion is going smoothly. No problems to report.
- We don't know the exact completion date.
- The refrigerator from our original kitchen is available to give away.

OLD BUSINESS

Chairs—Lindung/Brawner

- The chair vinyl color has been selected.
- Brawner will contact The Chair Market and negotiate the price.

Pending Lawsuit

- Plaintiff has agreed to a settlement offer, covering return of the necklace and payment of out-of-pocket costs.
- Settlement costs will be less than $1000.
- Egner moved to authorize settlement of the lawsuit; motion carried.

NEW BUSINESS

Bridge Base Online (BBO)

- Brawner has set up a Virtual Club Game on BBO.
- 220 Naples Bridge Center members played on BBO in March.
- NBC games are offered Monday through Friday at 1:30 p.m. Both a 499er game and an open game are offered each day.
- BBO games are critical to the financial health of our club while we remain closed. Participation in the 499er game is very good; we need to increase participation in the open game. We will reach out to the membership and encourage them to play on BBO.
- Each day at 10 a.m. BBO offers a "Support Your Club" game. NBC receives money when NBC members play in this game.
- The board discussed the possibility of adding more games on BBO. It was the consensus that we should offer a game on Saturday afternoon and an evening game once a week. Brawner will follow up on this.

- We are currently charging $5 for the BBO Virtual Club game. The board discussed whether this should be higher. It was decided to keep the cost at $5 for the time being.

Coronavirus Pandemic--Financial Status of NBC

- We have sufficient cash in our reserve account to cover five months expenses if the club remains closed and no money comes in.
- We have another $12,000 in lost revenue from the October flooding that Phoenix should cover. We will request this when they finish the expansion project.
- If we average 20 tables a day, six days a week, this will generate about $7200 additional revenue per month. In this scenario, our reserve balance would now last us 12 months.
- If we are approved for a PPP loan, this would add an additional 2-4 months of cash reserve.

PPP Loan

- We have applied for a PPP loan. Application was approved by Chase Bank. Chase has submitted our application to the SBA for final approval.

NEXT MEETING

The next BOG meeting will be May 21, 4:30 p.m., viz Zoom.

Respectfully submitted,
Mary Beth Lindung
Secretary