

MOLLYMOOK BRIDGE CLUB INC

MINUTES OF THE COMMITTEE MEETING HELD AT THE CLUB ROOMS

Monday 2 June 2025 at 11.45am

Present: Lauri Perino (LP), Kevin Tant (KT), Bob Jones (BJ), Rae Duffy (RD), Ros Hughes (RH) Lucy Robinson (LR), Tony Rolfe (TR)

Apologies: McElhinney (KM).

Welcome & Previous Minutes: The President, LP welcomed the committee.
The Minutes of the last meeting confirmed and signed.

Moved: RH, Seconded: BJ

Treasurer's Report to end of May 2025:

See statements and report below

Moved: LP, Seconded: LR

Secretary's Report:

A Membership Applications: received from Kris Powell, Patricia Afflick, Dita Hunt, David Num, Sonya Kinser, Bill Kinser. All applications accepted and a welcome letter to be sent. **Action RD**

B. Correspondence: Letter from Shoalhaven council reminding us to apply for our grant of a rates subsidy. **Action LP**

Business Arising from Previous Minutes:

A. Pro-Am and wine and cheese

Event to be moved to Friday June 20 as too many key members will be absent June 6. LP to noify membership **Action LP**

B. Committee and Club roles document: The document has been edited by RH. RD to send to John R for inclusion on the website. **Action RD**

C. New member retention, player development, lessons, supervised play TR will start intermediate lessons after bridge today and for the next few Mondays. Topic to be advertised to members each week. Recent beginners are completing supervised play. LP to send a message re payment for supervised play after 6 weeks. John is looking into a date to start a new round of beginner lessons. When decided, we will advertise to membership, websites and local noticeboards. **Action LP**

D. Tuesday Evening Online bridge: Committee supports the ongoing inclusion of Tuesday online events of 6 rounds, 4 times a year, open to all members and visitors. To be included on the calendar . KT to contact Liz re assisting with set-up and management.

E. Cleaning: Cleaner is now coming twice a week with a noticeable improvement. Chairs have been cleaned. RD to contact Flick re inspection and ant control. **Action RD**

F. Congress: Waiting for confirmation that the renovation and catering issues will be resolved at Mollymook Bowling Club before our congress. **Action LP**

G. Constitution Amendments: suggested amendments to the constitution prepared by RH. All committee members to review and send feedback to RH for discussion at a future committee meeting so the final motions can be prepared for the AGM **Action ALL**

General Business

Maintenance: Electrical work has been completed.
KT to liaise with Gary re cornice problem.

Action KT

Next Meeting: Wednesday 23 July, 11.45am.

MOLLYMOOK BRIDGE CLUB
TREASURERS REPORT
@ 28 May 2025

Overall Results

- As at 28th May, the Club had an operating surplus of \$535, which is \$2,181 less than for the same period last year (\$2,716).
- Table money (\$6,636) is down almost 30% or \$2,755, when compared to the same period last year of \$9,391. Our receipts from Tuesdays online Bridge competition (\$1,334) are in part subsidising this difference.
- It is noted that we have only received 30% of our yearly table money budget (\$21,474) and we are 42% through the year.
- Our budgeted surplus position for this period was \$2,161, resulting in a similar end of May position as noted above. Table money is 20% or \$1,672, below that budgeted for this period of \$8,309.
- \$1,298 was paid for electrical repairs during the month.
- \$280 was paid for dry cleaning of the Chairs.

Bank Balances

- The Club is currently holding \$48,829 in Cash and Term deposits, which is very similar to where we started the year at \$49,958.
- Note our term deposit of \$11,574 is due for renewal on 29th June 2025. If our table money remains low then we may need to consider reducing the balance of this deposit as our next term deposit of \$6,567 is not due until the end of October. We will have expenses for our congress and the remittance from the ABF will generally, not be available until beginning of October.

Refund of Table Money balances for Leavers

- I have emailed those listed last month re Table Money balances – there was \$192 donated to the Youth Championships – and \$44 in total was donated to the club from Ann Kinsella and Rolf Zerbes.

Cleaning

- We have increased our weekly clean to \$120 from \$55. This is for 3hours @ \$40 per hour – 2hrs Sunday and 1-hour Thursdays.

Attachments:

1. Balance Sheet as at 28th May 2025
2. Profit and Loss vs previous year @ 28th May 2025
3. Profit and Loss vs Budget @ 28th May 2025

Balance sheet

As at 28 May 2025 vs year ending 31 December 2024,
accrual basis

ACCOUNT NAME	BALANCE	COMPARISON BALANCE	VARIANCE (%)
ASSETS			
CURRENT ASSETS			
Bank - Bendigo Club Cheque A/C	\$13,700.20	\$15,528.24	-11.8 % ▼
Bank - Bendigo Term Deposit 140969544	\$6,567.76	\$6,567.76	0.0 %
Bank - Bendigo Term Deposit 160504403	\$11,574.23	\$11,574.23	0.0 %
Bank - Bendigo Term Deposit 196076483	\$16,400.37	\$15,658.31	4.7 % ▲
Bank - Cash/Cheques for Deposit	\$74.50	\$400.00	-81.4 % ▼
MBC Debit Card Account	\$511.93	\$230.43	122.2 % ▲
TOTAL CURRENT ASSETS	\$48,828.99	\$49,958.97	-2.3 % ▼
NON-CURRENT ASSETS			
Car Park - at Cost	\$15,450.00	\$15,450.00	0.0 %
Land & Buildings	\$125,948.50	\$125,948.50	0.0 %
Land & Building - Revaluation	\$474,051.50	\$474,051.50	0.0 %
Total Land & Buildings	\$600,000.00	\$600,000.00	0.0 %
Plant & Equip - at Cost	\$63,126.28	\$63,126.28	0.0 %
TOTAL NON-CURRENT ASSETS	\$678,576.28	\$678,576.28	0.0 %
TOTAL ASSETS	\$727,405.27	\$728,535.25	-0.2 % ▼
LIABILITIES			
CURRENT LIABILITIES			
Subscriptions in Advance	-	\$900.00	-100.0 % ▼
Sundry Creditor	-	\$765.77	-100.0 % ▼
Table Money in Advance	\$4,062.00	\$4,062.00	0.0 %
TOTAL CURRENT LIABILITIES	\$4,062.00	\$5,727.77	-29.1 % ▼
TOTAL LIABILITIES	\$4,062.00	\$5,727.77	-29.1 % ▼
NET ASSETS	\$723,343.27	\$722,807.48	0.1 % ▲
EQUITY			
Capital Assets	\$672,063.06	\$672,063.06	0.0 %
Current year earnings	\$535.79	\$7,291.68	-92.7 % ▼
Opening Balance Equity	\$24,127.15	\$24,127.15	0.0 %
Retained Earnings Surplus/(Accumulated Losses)	\$26,617.27	\$19,325.59	37.7 % ▲
TOTAL EQUITY	\$723,343.27	\$722,807.48	0.1 % ▲

Profit and loss

For 1 January 2025 to 28 May 2025 vs budget (MBC Budget 2025),
accrual basis

ACCOUNT	AMOUNT	COMPARISON AMOUNT	VARIANCE (%)
INCOME			
BBQ/Dinner Contributions	\$730.00	\$480.65	51.9 % ▲
Donations	\$44.00	-	-
Function Contributions	\$1,415.00	-	-
Interest Received	\$742.07	\$750.00	-1.1 % ▼
Lesson Receipts	\$80.00	\$200.00	-60.0 % ▼
Subscriptions	\$4,290.00	\$4,070.00	5.4 % ▲
Subsidies Received	-	\$300.00	-100.0 % ▼
Table Money	\$6,636.50	\$8,309.48	-20.1 % ▼
Table Money (Other Events)	\$1,334.05	-	-
TOTAL INCOME	\$15,271.62	\$14,110.13	8.2 % ▲
GROSS PROFIT	\$15,271.62	\$14,110.13	8.2 % ▲
EXPENSES			
Affiliation Fees	\$3,992.00	\$3,410.32	17.1 % ▲
Bank Fees	-	\$1.00	-100.0 % ▼
BBQ/Dinner Expenses	\$1,260.84	\$961.29	31.2 % ▲
Bookkeeping	\$132.00	\$58.84	124.3 % ▲
Cards, Flowers & Cakes etc...	\$185.90	\$215.00	-13.5 % ▼
Cleaning	\$1,555.22	\$1,242.10	25.2 % ▲
Congress Expenses	\$725.23	-	-
Electricity	-	\$300.00	-100.0 % ▼
Fees & Subscriptions	\$201.51	-	-
Insurance	\$2,581.00	\$2,500.00	3.2 % ▲
Lesson Expenses	\$136.58	\$207.00	-34.0 % ▼
Master Points	\$321.62	\$350.00	-8.1 % ▼
Postage	-	\$50.00	-100.0 % ▼
Prizes	-	\$250.00	-100.0 % ▼
Rates & Water	\$36.27	\$45.00	-19.4 % ▼
Refreshments & Consumables	\$813.00	\$1,055.48	-23.0 % ▼
Repairs & Maintenance	\$2,012.72	\$300.00	570.9 % ▲
Representative Exp. (Incl. GNOT Finals)	\$90.00	\$361.29	-75.1 % ▼
Scoring Expenses	\$75.24	\$220.00	-65.8 % ▼
Stationery & Printing	\$291.70	\$103.00	183.2 % ▲
Telephone & Internet Expenses	\$325.00	\$318.71	2.0 % ▲
TOTAL EXPENSES	\$14,735.83	\$11,949.03	23.3 % ▲
NET POSITION	\$535.79	\$2,161.10	-75.2 % ▼

Profit and loss

For 1 January 2025 to 28 May 2025 vs 1 January 2024 to 28 May 2024,
accrual basis

ACCOUNT	AMOUNT	COMPARISON AMOUNT	VARIANCE (%)
INCOME			
BBQ/Dinner Contributions	\$730.00	\$260.00	180.8 % ▲
Donations	\$44.00	\$121.00	-63.6 % ▼
Function Contributions	\$1,415.00	-	-
Interest Received	\$742.07	\$435.57	70.4 % ▲
Lesson Receipts	\$80.00	\$120.00	-33.3 % ▼
Subscriptions	\$4,290.00	\$4,560.00	-5.9 % ▼
Subsidies Received	-	\$330.00	-100.0 % ▼
Table Money	\$6,636.50	\$9,391.00	-29.3 % ▼
Table Money (Other Events)	\$1,334.05	-	-
TOTAL INCOME	\$15,271.62	\$15,217.57	0.4 % ▲
GROSS PROFIT	\$15,271.62	\$15,217.57	0.4 % ▲
EXPENSES			
Affiliation Fees	\$3,992.00	\$2,015.00	98.1 % ▲
Bank Fees	-	\$3.20	-100.0 % ▼
BBQ/Dinner Expenses	\$1,260.84	\$734.93	71.6 % ▲
Bookkeeping	\$132.00	\$60.00	120.0 % ▲
Cards, Flowers & Cakes etc...	\$185.90	\$287.89	-35.4 % ▼
Cleaning	\$1,555.22	\$1,275.00	22.0 % ▲
Congress Expenses	\$725.23	-	-
Fees & Subscriptions	\$201.51	\$234.36	-14.0 % ▼
Honour Board / Trophies etc...	-	\$12.10	-100.0 % ▼
Insurance	\$2,581.00	\$1,736.00	48.7 % ▲
Lesson Expenses	\$136.58	\$250.26	-45.4 % ▼
Master Points	\$321.62	\$549.05	-41.4 % ▼
Postage	-	\$51.69	-100.0 % ▼
Prizes	-	\$215.90	-100.0 % ▼
Rates & Water	\$36.27	\$38.90	-6.8 % ▼
Refreshments & Consumables	\$813.00	\$710.97	14.4 % ▲
Repairs & Maintenance	\$2,012.72	\$3,488.10	-42.3 % ▼
Representative Exp. (Incl. GNOT Finals)	\$90.00	\$350.00	-74.3 % ▼
Scoring Expenses	\$75.24	-	-
Stationery & Printing	\$291.70	\$163.15	78.8 % ▲
Telephone & Internet Expenses	\$325.00	\$325.00	0.0 %
TOTAL EXPENSES	\$14,735.83	\$12,501.50	17.9 % ▲
NET POSITION	\$535.79	\$2,716.07	-80.3 % ▼