

MOLLYMOOK BRIDGE CLUB INC

MINUTES OF THE COMMITTEE MEETING HELD AT THE CLUB ROOMS

Wednesday 30 April 2025 at 11.45am

Present: Lauri Perino (LP), Kevin Tant (KT), Bob Jones (BJ), Rae Duffy (RD), Ros Hughes (RH) Dial in: Kim McElhinney (KM).

Apologies: Lucy Robinson (LR), Tony Rolfe (TR)

Welcome & Previous Minutes: The President, LP welcomed the committee.
The Minutes of last meeting confirmed and signed.

Moved: RH, Seconded: BJ

Treasurer's Report to end of March 2025:

- As at 27th April, the Club has an operating surplus of \$1,512, which is \$611 less than for the same period last year (\$2,124).
- Table money - we have achieved 28% (\$6,072) of our annual budget of \$21,474, noting we are 33% of the way through the year. Table numbers have been lower over the past couple of months.
- \$544 was paid for electrical repairs during the month.
- Function Contributions (\$1,415), primarily relates to deposits made for the Pambula weekend.
- BBQ and Dinner Contributions of \$730 relate to the Asian Dinner. The cost of the night was \$975.84, resulting in a contribution from club funds of \$245 for the night.
- Bank Balances: The Club is currently holding \$49,806 in Cash and Term deposits.
- Refund of Table Money balances for Leavers: I recommend I email leavers with table money balances. Offer a refund or donation to either the club or Adrian Le's bridge representation fund.

See statements below

Moved: LP, Seconded: KT

Secretary's Report:

A Membership Applications: Nil

B. Correspondence: Nil

Business Arising from Previous Minutes:

A. Social Events:

Many thanks to Ken for organising the Dinner at Harbourside Chinese Restaurant.

Next Event : Wine and cheese Fri June 6.

B. Committee and Club roles document: (RH) to review.

C. New member retention, player development, lessons, supervised play

Supervised play is running on Wed at 5pm supported by Sue Bateman and John Reid.

(TR) plans to running sessions for intermediate players when he has recovered.

D. Tuesday Evening Online bridge: Started last night with 9 tables – one division using a swiss pairs format.

E. Treasurer Leave: (BJ) will take this role with support from Lauri from end of May to end of August.

General Business

- A. Cleaning:** KT to speak to the cleaner about extending their hours.
(RD) to run a spring clean Tuesday May 6 from 1.30 to 2.30pm.
- B. Congress:** We can now offer a member price without having to refund members.
(LP) has approval to order pens for the congress.
- C. Milton Club use of the Clubhouse:** (LP) to call Mike and offer Milton use of our clubhouse while they are displaced for renovations at the Bowlo.
- D. Constitution Amendments** (RH) has kindly checked our constitution for any inconsistencies or outdated items. She will circulate her suggestions to committee for feedback. Any suggested changes will then be taken to the AGM next year.

Next Meeting: Monday 2 June, 11.45am.

Balance sheet

As at 17 March 2025 vs year ending 31 December 2024,
accrual basis

ACCOUNT NAME	BALANCE	COMPARISON BALANCE	VARIANCE (%)
ASSETS			
CURRENT ASSETS			
Bank - Bendigo Club Cheque A/C	\$14,901.70	\$15,528.24	-4.0 % ▼
Bank - Bendigo Term Deposit 140969544	\$6,567.76	\$6,567.76	0.0 %
Bank - Bendigo Term Deposit 160504403	\$11,574.23	\$11,574.23	0.0 %
Bank - Bendigo Term Deposit 196076483	\$16,400.37	\$15,658.31	4.7 % ▲
Bank - Cash/Cheques for Deposit	\$129.00	\$400.00	-67.8 % ▼
MBC Debit Card Account	\$247.90	\$230.43	7.6 % ▲
TOTAL CURRENT ASSETS	\$49,820.96	\$49,958.97	-0.3 % ▼
NON-CURRENT ASSETS			
Car Park - at Cost	\$15,450.00	\$15,450.00	0.0 %
Land & Buildings	\$125,948.50	\$125,948.50	0.0 %
Land & Building - Revaluation	\$474,051.50	\$474,051.50	0.0 %
Total Land & Buildings	\$600,000.00	\$600,000.00	0.0 %
Plant & Equip - at Cost	\$63,126.28	\$63,126.28	0.0 %
TOTAL NON-CURRENT ASSETS	\$678,576.28	\$678,576.28	0.0 %
TOTAL ASSETS	\$728,397.24	\$728,535.25	0.0 % ▼
LIABILITIES			
CURRENT LIABILITIES			
Subscriptions in Advance	-	\$900.00	-100.0 % ▼
Sundry Creditor	-	\$765.77	-100.0 % ▼
Table Money in Advance	\$4,062.00	\$4,062.00	0.0 %
TOTAL CURRENT LIABILITIES	\$4,062.00	\$5,727.77	-29.1 % ▼
TOTAL LIABILITIES	\$4,062.00	\$5,727.77	-29.1 % ▼
NET ASSETS	\$724,335.24	\$722,807.48	0.2 % ▲
EQUITY			
Capital Assets	\$672,063.06	\$672,063.06	0.0 %
Current year earnings	\$1,527.76	\$7,291.68	-79.0 % ▼
Opening Balance Equity	\$24,127.15	\$24,127.15	0.0 %
Retained Earnings Surplus/(Accumulated Losses)	\$26,617.27	\$19,325.59	37.7 % ▲
TOTAL EQUITY	\$724,335.24	\$722,807.48	0.2 % ▲

Profit and loss

For 1 January 2025 to 17 March 2025 vs budget (MBC Budget 2025),
accrual basis

ACCOUNT	AMOUNT	COMPARISON AMOUNT	VARIANCE (%)
INCOME			
BBQ/Dinner Contributions	-	\$232.26	-100.0 % ▼
Function Contributions	\$15.00	-	-
Interest Received	\$742.06	\$750.00	-1.1 % ▼
Lesson Receipts	\$60.00	\$200.00	-70.0 % ▼
Subscriptions	\$4,070.00	\$4,070.00	0.0 %
Subsidies Received	-	\$164.52	-100.0 % ▼
Table Money	\$3,587.00	\$4,215.94	-14.9 % ▼
Table Money (Other Events)	\$499.80	-	-
TOTAL INCOME	\$8,973.86	\$9,632.72	-6.8 % ▼
GROSS PROFIT	\$8,973.86	\$9,632.72	-6.8 % ▼
EXPENSES			
Affiliation Fees	\$2,060.00	\$2,060.00	0.0 %
Bank Fees	-	\$0.55	-100.0 % ▼
BBQ/Dinner Expenses	-	\$464.52	-100.0 % ▼
Bookkeeping	\$44.00	\$30.58	43.9 % ▲
Cards, Flowers & Cakes etc...	\$166.65	\$115.00	44.9 % ▲
Cleaning	\$605.00	\$590.81	2.4 % ▲
Congress Expenses	\$520.00	-	-
Electricity	-	\$164.52	-100.0 % ▼
Insurance	\$2,581.00	\$2,500.00	3.2 % ▲
Lesson Expenses	\$136.58	\$175.39	-22.1 % ▼
Postage	-	\$27.42	-100.0 % ▼
Prizes	-	\$137.10	-100.0 % ▼
Rates & Water	-	\$24.68	-100.0 % ▼
Refreshments & Consumables	\$846.17	\$480.10	76.2 % ▲
Repairs & Maintenance	-	\$164.52	-100.0 % ▼
Scoring Expenses	\$218.75	\$220.00	-0.6 % ▼
Stationery & Printing	\$72.95	\$43.00	69.7 % ▲
Telephone & Internet Expenses	\$195.00	\$165.65	17.7 % ▲
TOTAL EXPENSES	\$7,446.10	\$7,363.84	1.1 % ▲
NET POSITION	\$1,527.76	\$2,268.88	-32.7 % ▼