

MOLLYMOOK BRIDGE CLUB INC.

MINUTES OF THE COMMITTEE MEETING HELD AT THE CLUB ROOMS

Wednesday 19 March 2025 at 5pm

Present: Lauri Perino (LP), Kevin Tant (KT), Bob Jones (BJ), Rae Duffy (RD) Kim McElhinney (KM), Tony Rolf (TR), Ros Hughes (RH)

Apologies: Lucy Robinson (LR)

Welcome & Previous Minutes: The President, LP welcomed the committee.

The Minutes of last meeting confirmed and signed.

Moved: KT, Seconded: KM

Treasurer's Report to 17 March 2025:

We are currently below budget for this financial year primarily due to lower Table Money receipts. The Table Money account represents what is paid into our account, not the actual number of player sessions for this period. I have not yet had the opportunity to undertake this analysis.

All expenses align with budget apart from Refreshments & Consumables, which is currently above anticipated spend, primarily due to AGM catering and stocking up before Lucy heads off on holidays.

Financial Statements attached.

Moved: LP, Seconded: RH

Secretary's Report:

A. Membership Applications: Nil

B. Correspondence: Nil

Business Arising from Previous Minutes:

A. Committee Roles: Roles within the committee were allocated as per the attached document. Several club roles are being undertaken by non-committee members, with thanks to Ken, Maureen, and John.

B. Social Events:

Wed, 23 April – Dinner at Harbourside Chinese Restaurant. \$30 members, \$40 partners. Proposed Pambula stay, Sunday and Monday nights, 21-23 September. Play bridge at Pambula Bridge Club on Monday. Genuine expressions of interest will be sought. Details to follow.

C. Committee and Club Roles Document: (RH) to review and edit before adding to the website.

D. New member retention, player development, lessons, supervised play:

John is currently running lessons. Supervised play will resume when the lessons are finished. (TR) to look into running sessions for intermediate players.

E. Tuesday Evening Online bridge: Committee approved Liz Sylvester's recommendation to run a novice online event for those with less than 15 MP, and add an event for all other players. Both events to be played at the same time. Events to start after Easter, 29 April to 3 June.

General Business:

- A. State Country Mixed Pairs:** Dates changed from Wednesdays to Fridays as numbers are higher on a Friday. April 4, 11, 25 and May 2. Members are encouraged to play as mixed pairs and with the same partner for as many of the sessions as possible. Non mixed pairs can play, if they are unable to find another suitable partner.
- B. Treasurer Leave:** Kim will be away for 3 months from June 1. (BJ) has offered to fill in, with support from Lauri.

Next Meeting: Wednesday 30 April, 5pm.

Balance sheet

As at 17 March 2025 vs year ending 31 December 2024,
accrual basis

ACCOUNT NAME	BALANCE	COMPARISON BALANCE	VARIANCE (%)
ASSETS			
CURRENT ASSETS			
Bank - Bendigo Club Cheque A/C	\$14,901.70	\$15,528.24	-4.0 % ▼
Bank - Bendigo Term Deposit 140969544	\$6,567.76	\$6,567.76	0.0 %
Bank - Bendigo Term Deposit 160504403	\$11,574.23	\$11,574.23	0.0 %
Bank - Bendigo Term Deposit 196076483	\$16,400.37	\$15,658.31	4.7 % ▲
Bank - Cash/Cheques for Deposit	\$129.00	\$400.00	-67.8 % ▼
MBC Debit Card Account	\$247.90	\$230.43	7.6 % ▲
TOTAL CURRENT ASSETS	\$49,820.96	\$49,958.97	-0.3 % ▼
NON-CURRENT ASSETS			
Car Park - at Cost	\$15,450.00	\$15,450.00	0.0 %
Land & Buildings	\$125,948.50	\$125,948.50	0.0 %
Land & Building - Revaluation	\$474,051.50	\$474,051.50	0.0 %
Total Land & Buildings	\$600,000.00	\$600,000.00	0.0 %
Plant & Equip - at Cost	\$63,126.28	\$63,126.28	0.0 %
TOTAL NON-CURRENT ASSETS	\$678,576.28	\$678,576.28	0.0 %
TOTAL ASSETS	\$728,397.24	\$728,535.25	0.0 % ▼
LIABILITIES			
CURRENT LIABILITIES			
Subscriptions in Advance	-	\$900.00	-100.0 % ▼
Sundry Creditor	-	\$765.77	-100.0 % ▼
Table Money in Advance	\$4,062.00	\$4,062.00	0.0 %
TOTAL CURRENT LIABILITIES	\$4,062.00	\$5,727.77	-29.1 % ▼
TOTAL LIABILITIES	\$4,062.00	\$5,727.77	-29.1 % ▼
NET ASSETS	\$724,335.24	\$722,807.48	0.2 % ▲
EQUITY			
Capital Assets	\$672,063.06	\$672,063.06	0.0 %
Current year earnings	\$1,527.76	\$7,291.68	-79.0 % ▼
Opening Balance Equity	\$24,127.15	\$24,127.15	0.0 %
Retained Earnings Surplus/(Accumulated Losses)	\$26,617.27	\$19,325.59	37.7 % ▲
TOTAL EQUITY	\$724,335.24	\$722,807.48	0.2 % ▲

Profit and loss

For 1 January 2025 to 17 March 2025 vs budget (MBC Budget 2025),
accrual basis

ACCOUNT	AMOUNT	COMPARISON AMOUNT	VARIANCE (%)
INCOME			
BBQ/Dinner Contributions	-	\$232.26	-100.0 % ▼
Function Contributions	\$15.00	-	-
Interest Received	\$742.06	\$750.00	-1.1 % ▼
Lesson Receipts	\$60.00	\$200.00	-70.0 % ▼
Subscriptions	\$4,070.00	\$4,070.00	0.0 %
Subsidies Received	-	\$164.52	-100.0 % ▼
Table Money	\$3,587.00	\$4,215.94	-14.9 % ▼
Table Money (Other Events)	\$499.80	-	-
TOTAL INCOME	\$8,973.86	\$9,632.72	-6.8 % ▼
GROSS PROFIT	\$8,973.86	\$9,632.72	-6.8 % ▼
EXPENSES			
Affiliation Fees	\$2,060.00	\$2,060.00	0.0 %
Bank Fees	-	\$0.55	-100.0 % ▼
BBQ/Dinner Expenses	-	\$464.52	-100.0 % ▼
Bookkeeping	\$44.00	\$30.58	43.9 % ▲
Cards, Flowers & Cakes etc...	\$166.65	\$115.00	44.9 % ▲
Cleaning	\$605.00	\$590.81	2.4 % ▲
Congress Expenses	\$520.00	-	-
Electricity	-	\$164.52	-100.0 % ▼
Insurance	\$2,581.00	\$2,500.00	3.2 % ▲
Lesson Expenses	\$136.58	\$175.39	-22.1 % ▼
Postage	-	\$27.42	-100.0 % ▼
Prizes	-	\$137.10	-100.0 % ▼
Rates & Water	-	\$24.68	-100.0 % ▼
Refreshments & Consumables	\$846.17	\$480.10	76.2 % ▲
Repairs & Maintenance	-	\$164.52	-100.0 % ▼
Scoring Expenses	\$218.75	\$220.00	-0.6 % ▼
Stationery & Printing	\$72.95	\$43.00	69.7 % ▲
Telephone & Internet Expenses	\$195.00	\$165.65	17.7 % ▲
TOTAL EXPENSES	\$7,446.10	\$7,363.84	1.1 % ▲
NET POSITION	\$1,527.76	\$2,268.88	-32.7 % ▼