

# MOLLYMOOK BRIDGE CLUB INC

## MINUTES OF THE COMMITTEE MEETING HELD AT THE CLUB ROOMS

Wednesday 29 January 2025 at 11.45 am

**Present:** Lauri Perino (LP), Kevin Tant (KT), Bob Jones (BJ), Lucy Robinson (LR), Rae Duffy (RD)

Kim McElhinney (KM) & John Reid (JR) by dial-in,.

**Apologies:** Leigh Taylor (LT)

**Welcome & Previous Minutes:** The President, LP welcomed the committee.

The Minutes of last meeting confirmed and signed.

**Moved: BJ, Seconded: KT**

### **Treasurer's Report to end of December 2024:**

We have recorded a surplus of \$7,471 for the year. The surplus is due mainly to the greater than expected profit from the congress and the continuation of the rates subsidy which was in question.

**Financial Statements attached.**

**Moved: LR, Seconded: LP**

### **Secretary's Report:**

**A Membership Applications:** Dennis Gullan and Ashley Stephenson. Nominations accepted

**B. Correspondence:** A letter was received from Carol Cluney regarding the handling of being asked to move her cigarettes because the graphics on the pack upset another player.

Committee members have spoken to both parties. In conclusion, the most important outcome is that both parties feel welcome and comfortable playing at the club. The committee is sorry that Carol feels she was treated as "in the wrong" by having cigarettes with her. We appreciate that Carol has agreed to conceal the graphics on her cigarette box.

### **Business Arising from Previous Minutes:**

#### **A. Social Events**

**Christmas Party:** The food and location were great. Entertainment lots of fun and enjoyed by all.

**Barefoot bowls:** Ask Leigh to coordinate another event and suggest 27 Feb.

**B. Committee Roles:** Doc to include formal committee roles and other jobs that could be committee or member roles. Doc ready for review. Bob felt he was not suitable for the welfare officer role as he is relatively new to the club. This role should be given more thought.

**C. AGM:** 12.30, Friday 7<sup>th</sup> March. We are looking for 1 more nominee. A light lunch of sandwiches and fruit for those that attend will be served before bridge. LR to contact Killara.

#### **D. New member retention, player development, lessons, supervised play**

Next lessons – JR will be running lessons from Tues 25 Feb. LP to assist. There are a few changes in the new edition of the Paul Marsden Book: 2 over 1 and 6-11 1NT response to opener.

Player development –Supervised play might change to Tuesdays later in the year so new members can continue at the same time as their lessons. Plan to run intermediate lessons over winter.

**E. Tuesday Evening Online bridge:** We have the numbers to go ahead with this new event. For future events, we hope to attract players from other clubs.

### **General Business**

**A. 2025 Membership renewals.** 75 members have renewed to date. KM to send a reminder to those that have not renewed.

**B. Presidents Shield.** It has been difficult to find a date which will cater for enough players to make the event interesting. KT has recommended for future events that entry be offered to the top 10 pairs. If a pair is not available the entry be offered to next in line. After this, entry will be offered to all unpaired players. Pairs who score more than 65 in an event with at least 5 full tables are eligible.

**Next Meeting: Fri 28 Feb 11.45**

# Balance sheet

For the year ending 31 December 2024 vs as at 31 December 2023,  
accrual basis

ACCOUNT NAME	BALANCE	COMPARISON BALANCE	VARIANCE (%)
<b>ASSETS</b>			
<b>CURRENT ASSETS</b>			
Bank - Bendigo Club Cheque A/C	\$15,528.24	\$8,349.29	86.0 % ▲
Bank - Bendigo Term Deposit 140969544	\$6,567.76	\$6,269.80	4.8 % ▲
Bank - Bendigo Term Deposit 160504403	\$11,574.23	\$11,048.69	4.8 % ▲
Bank - Bendigo Term Deposit 196076483	\$15,658.31	\$15,222.74	2.9 % ▲
Bank - Cash/Cheques for Deposit	\$400.00	\$341.00	17.3 % ▲
Bank - Petty Cash	-	\$100.00	-100.0 % ▼
MBC Debit Card Account	\$230.43	-	-
<b>TOTAL CURRENT ASSETS</b>	<b>\$49,958.97</b>	<b>\$41,331.52</b>	<b>20.9 % ▲</b>
<b>NON-CURRENT ASSETS</b>			
Car Park - at Cost	\$15,450.00	\$15,450.00	0.0 %
Land & Buildings	\$125,948.50	\$125,948.50	0.0 %
Land & Building - Revaluation	\$474,051.50	\$474,051.50	0.0 %
Total Land & Buildings	\$600,000.00	\$600,000.00	0.0 %
Plant & Equip - at Cost	\$63,126.28	\$63,126.28	0.0 %
<b>TOTAL NON-CURRENT ASSETS</b>	<b>\$678,576.28</b>	<b>\$678,576.28</b>	<b>0.0 %</b>
<b>TOTAL ASSETS</b>	<b>\$728,535.25</b>	<b>\$719,907.80</b>	<b>1.2 % ▲</b>
<b>LIABILITIES</b>			
<b>CURRENT LIABILITIES</b>			
Subscriptions in Advance	\$900.00	\$1,160.00	-22.4 % ▼
Sundry Creditor	\$586.06	-	-
Table Money in Advance	\$4,062.00	\$3,232.00	25.7 % ▲
<b>TOTAL CURRENT LIABILITIES</b>	<b>\$5,548.06</b>	<b>\$4,392.00</b>	<b>26.3 % ▲</b>
<b>TOTAL LIABILITIES</b>	<b>\$5,548.06</b>	<b>\$4,392.00</b>	<b>26.3 % ▲</b>
<b>NET ASSETS</b>	<b>\$722,987.19</b>	<b>\$715,515.80</b>	<b>1.0 % ▲</b>
<b>EQUITY</b>			
Capital Assets	\$672,063.06	\$672,063.06	0.0 %
Current year earnings	\$7,471.39	\$2,979.33	150.8 % ▲
Opening Balance Equity	\$24,127.15	\$24,127.15	0.0 %
Retained Earnings Surplus/(Accumulated Losses)	\$19,325.59	\$16,346.26	18.2 % ▲
<b>TOTAL EQUITY</b>	<b>\$722,987.19</b>	<b>\$715,515.80</b>	<b>1.0 % ▲</b>

# MOLLYMOOK BRIDGE CLUB INC

## Profit and loss

For the year ending 31 December 2024 vs 1 January to 31 December 2023,  
accrual basis

ACCOUNT	AMOUNT	COMPARISON AMOUNT	VARIANCE(%)
<b>INCOME</b>			
BBQ/Dinner Contributions	\$1,500.00	\$1,340.00	11.90% ▲
Congress Receipts	\$11,150.00	\$9,710.00	14.80% ▲
Donations	\$121.00	\$280.00	-56.80% ▼
Electricity Feed In Tariff	-	\$198.00	-100.00% ▼
Function Contributions	\$75.00	-	-
Interest Received	\$1,259.10	\$471.26	167.20% ▲
Lesson Receipts	\$140.00	\$120.00	16.70% ▲
Subscriptions	\$4,560.00	\$3,540.00	28.80% ▲
Subsidies Received	\$830.00	-	-
Table Money	\$21,027.00	\$21,126.00	-0.50% ▼
Table Money (Other Events)	\$350.00	\$910.00	-61.50% ▼
Xmas Party Contributions	\$2,145.00	\$1,795.00	19.50% ▲
<b>TOTAL INCOME</b>	<b>\$43,157.10</b>	<b>\$39,490.26</b>	<b>9.30% ▲</b>
<b>GROSS PROFIT</b>	<b>\$43,157.10</b>	<b>\$39,490.26</b>	<b>9.30% ▲</b>
<b>EXPENSES</b>			
Affiliation Fees	\$2,015.00	\$3,964.80	-49.20% ▼
Bank Fees	\$3.80	\$5.00	-24.00% ▼
BBQ/Dinner Expenses	\$2,826.56	\$3,154.70	-10.40% ▼
Bookkeeping	\$132.00	\$142.00	-7.00% ▼
Cards, Flowers & Cakes etc...	\$413.89	\$170.00	143.50% ▲
Cleaning	\$2,980.00	\$2,915.00	2.20% ▲
Congress Expenses	\$6,927.73	\$7,722.50	-10.30% ▼
Electricity	\$388.80	\$167.77	131.70% ▲
Equipment Expense	\$172.60	\$550.70	-68.70% ▼
Fees & Subscriptions	\$246.36	\$50.00	392.70% ▲
Honour Board / Trophies etc...	\$207.10	\$456.70	-54.70% ▼
Insurance	\$1,871.00	\$6.69	27867.10% ▲
Inter-club Match Expenses	\$200.00	\$370.50	-46.00% ▼
Lesson Expenses	\$353.94	-	-
Master Points	\$1,593.17	\$1,102.49	44.50% ▲
Postage	\$61.84	\$2.20	2710.90% ▲
Prizes	\$393.10	\$535.40	-26.60% ▼
Rates & Water	\$240.34	\$153.79	56.30% ▲
Refreshments & Consumables	\$2,937.81	\$1,533.09	91.60% ▲
Repairs & Maintenance	\$3,902.60	\$5,059.82	-22.90% ▼
Representative Exp. (Incl. GNOT Finals)	\$1,313.22	\$2,561.00	-48.70% ▼
Scoring Expenses	-	\$325.00	-100.00% ▼
Stationery & Printing	\$424.15	\$657.20	-35.50% ▼
Telephone & Internet Expenses	\$780.00	\$1,319.78	-40.90% ▼
Xmas Party Expense	\$5,300.70	\$3,584.80	47.90% ▲
<b>TOTAL EXPENSES</b>	<b>\$35,685.71</b>	<b>\$36,510.93</b>	<b>-2.30% ▼</b>
<b>NET POSITION</b>	<b>\$7,471.39</b>	<b>\$2,979.33</b>	<b>150.80% ▲</b>