

MOLLYMOOK BRIDGE CLUB INC
MINUTES OF THE COMMITTEE MEETING HELD AT THE CLUB ROOMS
Friday 29 Nov 2024 at 11.45 am

Present: Lauri Perino (LP), Kevin Tant (KT), Bob Jones (BJ), Lucy Robinson (LR), Kim McElhinney (KM), Leigh Taylor (LT), John Reid [dial-in] (JR), Rae Duffy (RD).

Apologies: Nil

Welcome & Previous Minutes: The President, LP welcomed the committee.

The Minutes of the last committee meeting were confirmed and signed.

Moved: LR, Seconded: KT

Treasurer's Report to 27th November 2024:

- As at 27th Nov, the Club had an operating surplus of \$11,647, which is \$5,214 more than budget, this is due mainly to receiving the rates subsidy and the congress surplus.
- We are waiting to receive the \$10 per person reimbursement, from Bridge NSW, for the Tues Online Pairs League, for the last 2 series.
- Table money this year is slightly up on last year.
- The Club is currently holding \$51,903 in Cash and Term Deposits.

Financial Statements attached.

Moved: LP, Seconded: KT

Secretary's Report:

- A. **Membership Applications:** Nil
- B. **Correspondence:** Nil

Business Arising from Previous Minutes:

Social Events:

Christmas Party – All organised, arrive at 6pm, Thurs 5th December. Location: Mollymook Beach Bowling Club. Sign in upstairs and then go downstairs.

Barefoot Bowls – 10 people enjoyed a fun afternoon, with many wishing to attend next time. Leigh to organise again for late-January, or mid-February, on a Thursday.

Committee Roles: Rae to send the documents to committee members for a final review.

AGM: To be held 7th March. 2 members are standing down so the committee is looking for nominations. Kim to cover the AGM secretary role as Rae will be away.

Calendar: has been finalised for next year and JR is gradually adding this to the website.

New member retention, player development, lessons, supervised play:

Next Lessons – JR has offered to run lessons starting February.

Rookie and Classic Championships – numbers were low, so we need to look at a new format for next year. Committee will check the number of eligible players around mid-2025.

Player Development – discussed mentoring and/or lessons for intermediate members. Early next year, LP will email members to gauge demand.

Tuesday Online Bridge: Liz Sylvester (assisted by JR & R) has proposed that our club runs a Tues evening event to replace the current Online Pairs League (which is moving to a Monday). The event will be predominantly for those with less than 25MP, or over 80 years of age. It will start on the 18th of February and run for 6 weeks. The committee supported including, and advertising to, other local clubs.

Next Meeting: Wed 29th January at 11.45am.

Balance sheet

For the year ending 31 December 2024 vs year ending 31 December 2023,
accrual basis

ACCOUNT CODE	ACCOUNT NAME	BALANCE	COMPARISON BALANCE	VARIANCE (\$)
ASSETS				
CURRENT ASSETS				
-	MBC Debit Card Account	\$486.94	-	\$486.94 ▲
-	Bank - Bendigo Term Deposit 196076483	\$15,658.31	\$15,222.74	\$435.57 ▲
-	Bank - Cash/Cheques for Deposit	\$210.00	\$341.00	-\$131.00 ▼
-	Bank - Petty Cash	-	\$100.00	-\$100.00 ▼
-	Bank - Bendigo Term Deposit 140969544	\$6,567.76	\$6,269.80	\$297.96 ▲
-	Bank - Bendigo Term Deposit 160504403	\$11,574.23	\$11,048.69	\$525.54 ▲
-	Bank - Bendigo Club Cheque A/C	\$17,406.70	\$8,349.29	\$9,057.41 ▲
	TOTAL CURRENT ASSETS	\$51,903.94	\$41,331.52	\$10,572.42 ▲
NON-CURRENT ASSETS				
-	Plant & Equip - at Cost	\$63,126.28	\$63,126.28	\$0.00
-	Land & Buildings	\$125,948.50	\$125,948.50	\$0.00
-	Land & Building - Revaluation	\$474,051.50	\$474,051.50	\$0.00
	Total Land & Buildings	\$600,000.00	\$600,000.00	\$0.00
-	Car Park - at Cost	\$15,450.00	\$15,450.00	\$0.00
	TOTAL NON-CURRENT ASSETS	\$678,576.28	\$678,576.28	\$0.00
	TOTAL ASSETS	\$730,480.22	\$719,907.80	\$10,572.42 ▲
LIABILITIES				
CURRENT LIABILITIES				
-	Table Money in Advance	\$3,232.00	\$3,232.00	\$0.00
-	Subscriptions in Advance	\$85.00	\$1,160.00	-\$1,075.00 ▼
	TOTAL CURRENT LIABILITIES	\$3,317.00	\$4,392.00	-\$1,075.00 ▼
	TOTAL LIABILITIES	\$3,317.00	\$4,392.00	-\$1,075.00 ▼
	NET ASSETS	\$727,163.22	\$715,515.80	\$11,647.42 ▲
EQUITY				
-	Capital Assets	\$672,063.06	\$672,063.06	\$0.00
3-0100	Opening Balance Equity	\$24,127.15	\$24,127.15	\$0.00
3-1000	Retained Earnings Surplus/(Accumulated Losses)	\$19,325.59	\$16,346.26	\$2,979.33 ▲
-	Current year earnings	\$11,647.42	\$2,979.33	\$8,668.09 ▲
	TOTAL EQUITY	\$727,163.22	\$715,515.80	\$11,647.42 ▲

Profit and loss

For 1 January 2024 to 27 November 2024 vs 1 January 2023 to 27 November 2023,
accrual basis

ACCOUNT	AMOUNT	COMPARISON AMOUNT	VARIANCE (\$)
INCOME			
BBQ/Dinner Contributions	\$1,500.00	\$1,340.00	\$160.00 ▲
Congress Receipts	\$11,150.00	\$9,710.00	\$1,440.00 ▲
Donations	\$121.00	\$80.00	\$41.00 ▲
Electricity Feed In Tariff	-	\$198.00	-\$198.00 ▼
Function Contributions	\$75.00	-	\$75.00 ▲
Interest Received	\$1,259.09	\$471.26	\$787.83 ▲
Lesson Receipts	\$140.00	\$120.00	\$20.00 ▲
Subscriptions	\$4,560.00	\$3,540.00	\$1,020.00 ▲
Subsidies Received	\$330.00	-	\$330.00 ▲
Table Money	\$20,178.00	\$19,717.00	\$461.00 ▲
Table Money (Other Events)	\$350.00	\$910.00	-\$560.00 ▼
Xmas Party Contributions	\$1,450.00	\$590.00	\$860.00 ▲
TOTAL INCOME	\$41,113.09	\$36,676.26	\$4,436.83 ▲
GROSS PROFIT	\$41,113.09	\$36,676.26	\$4,436.83 ▲
EXPENSES			
Affiliation Fees	\$2,015.00	\$1,804.80	\$210.20 ▲
Bank Fees	\$3.80	\$5.00	-\$1.20 ▼
BBQ/Dinner Expenses	\$2,826.56	\$3,154.70	-\$328.14 ▼
Bookkeeping	\$120.00	\$130.00	-\$10.00 ▼
Cards, Flowers & Cakes etc...	\$413.89	\$170.00	\$243.89 ▲
Cleaning	\$2,705.00	\$2,640.00	\$65.00 ▲
Congress Expenses	\$6,927.73	\$7,722.50	-\$794.77 ▼
Electricity	\$388.80	\$167.77	\$221.03 ▲
Equipment Expense	\$172.60	\$435.20	-\$262.60 ▼
Fees & Subscriptions	\$246.36	\$50.00	\$196.36 ▲
Honour Board / Trophies etc...	\$12.10	\$255.70	-\$243.60 ▼
Insurance	\$1,871.00	\$6.69	\$1,864.31 ▲
Inter-club Match Expenses	\$200.00	\$370.50	-\$170.50 ▼
Lesson Expenses	\$353.94	-	\$353.94 ▲
Master Points	\$1,195.69	\$1,013.39	\$182.30 ▲
Postage	\$51.69	\$2.20	\$49.49 ▲
Prizes	\$393.10	\$37.90	\$355.20 ▲
Rates & Water	\$195.00	\$118.78	\$76.22 ▲
Refreshments & Consumables	\$2,698.44	\$1,171.69	\$1,526.75 ▲
Repairs & Maintenance	\$3,787.10	\$400.63	\$3,386.47 ▲
Representative Exp. (Incl. GNOT Finals)	\$821.22	\$1,241.00	-\$419.78 ▼
Scoring Expenses	-	\$325.00	-\$325.00 ▼
Stationery & Printing	\$424.15	\$657.20	-\$233.05 ▼
Telephone & Internet Expenses	\$715.00	\$1,254.78	-\$539.78 ▼
Xmas Party Expense	\$927.50	-\$250.00	\$1,177.50 ▲

Profit and loss

For 1 January 2024 to 27 November 2024 vs budget (MBC Budget 2024),
accrual basis

ACCOUNT	AMOUNT	COMPARISON AMOUNT	VARIANCE (\$)
INCOME			
BBQ/Dinner Contributions	\$1,500.00	\$1,275.00	\$225.00 ▲
Congress Receipts	\$11,150.00	\$9,800.00	\$1,350.00 ▲
Donations	\$121.00	\$40.00	\$81.00 ▲
Electricity Feed In Tariff	-	\$200.00	-\$200.00 ▼
Function Contributions	\$75.00	-	\$75.00 ▲
Interest Received	\$1,259.09	\$693.00	\$566.09 ▲
Lesson Receipts	\$140.00	\$240.00	-\$100.00 ▼
Subscriptions	\$4,560.00	\$4,560.00	\$0.00
Subsidies Received	\$330.00	\$560.00	-\$230.00 ▼
Table Money	\$20,178.00	\$20,188.00	-\$10.00 ▼
Table Money (Other Events)	\$350.00	\$993.50	-\$643.50 ▼
Xmas Party Contributions	\$1,450.00	\$1,080.00	\$370.00 ▲
TOTAL INCOME	\$41,113.09	\$39,629.50	\$1,483.59 ▲
GROSS PROFIT	\$41,113.09	\$39,629.50	\$1,483.59 ▲
EXPENSES			
Affiliation Fees	\$2,015.00	\$2,025.00	-\$10.00 ▼
Bank Fees	\$3.80	\$7.00	-\$3.20 ▼
BBQ/Dinner Expenses	\$2,826.56	\$3,453.90	-\$627.34 ▼
Bookkeeping	\$120.00	\$130.80	-\$10.80 ▼
Cards, Flowers & Cakes etc...	\$413.89	\$493.80	-\$79.91 ▼
Cleaning	\$2,705.00	\$2,913.00	-\$208.00 ▼
Congress Expenses	\$6,927.73	\$8,232.00	-\$1,304.27 ▼
Electricity	\$388.80	\$200.00	\$188.80 ▲
Equipment Expense	\$172.60	\$720.00	-\$547.40 ▼
Fees & Subscriptions	\$246.36	\$234.00	\$12.36 ▲
Honour Board / Trophies etc...	\$12.10	\$212.00	-\$199.90 ▼
Insurance	\$1,871.00	\$1,736.00	\$135.00 ▲
Inter-club Match Expenses	\$200.00	\$400.00	-\$200.00 ▼
Lesson Expenses	\$353.94	\$300.00	\$53.94 ▲
Master Points	\$1,195.69	\$974.00	\$221.69 ▲
Postage	\$51.69	\$50.00	\$1.69 ▲
Prizes	\$393.10	\$366.00	\$27.10 ▲
Rates & Water	\$195.00	\$2,312.10	-\$2,117.10 ▼
Refreshments & Consumables	\$2,698.44	\$1,557.90	\$1,140.54 ▲
Repairs & Maintenance	\$3,787.10	\$4,768.80	-\$981.70 ▼
Representative Exp. (Incl. GNOT Finals)	\$821.22	\$675.00	\$146.22 ▲
Stationery & Printing	\$424.15	\$554.00	-\$129.85 ▼
Telephone & Internet Expenses	\$715.00	\$908.50	-\$193.50 ▼
Xmas Party Expense	\$927.50	-	\$927.50 ▲
TOTAL EXPENSES	\$29,465.67	\$33,223.80	-\$3,758.13 ▼