

MOLLYMOOK BRIDGE CLUB INC

MINUTES OF THE COMMITTEE MEETING HELD AT THE CLUB ROOMS

Friday 21 June 2024 at 11.45 am

Present: Lauri Perino (LP), Lucy Robinson (LR), Kim McElhinney (KM), Leigh Taylor (LT), Kevin Tant (KT), Bob Jones (BJ).

Apologies: John Reid (JR), Rae Duffy (RD).

Welcome & Previous Minutes: The President, LP welcomed the committee.
The Minutes of last meeting confirmed and signed. **Moved: LT, Seconded: LR**

Treasurer's Report to end of June 2024:

Overall Results:

- As of Monday 17th June, the Club has an operating surplus of **\$3,172**, resulting in a favourable variance of **\$1,293 (68.8%)** against the projected budgeted (YTD) outcome as at 30 June, of **\$1,879**.
- Revenue is up due to the increase in 2024 Club subscription rate.
- Some expenses are currently tracking above budget. For example: Repairs and Maintenance for 2024 includes the final instalment for the Baffles.
- Insurance was paid in 2024, whereas for 2023, a credit was applied.

Member's Table Money:

- Member's table money is very similar to the previous year, with Receipts of \$10,800 to date, after refunding and transferring leavers' balances.
- As at 1 June, **104 of 115 (90.43%)** of our current members have played this year, with Glenice De Montemas (82%) and Faye Thomson (74%), having attended the most sessions.

Bank Balances:

- The Club is currently holding \$43,344 in Cash and Term deposits.

Building and Contents Insurance:

- The attempt to get a friendly builder to provide a broad-brush value for the building has not yet been achieved.

Action KM

Financial Statements attached. Moved: LP, Seconded: KT

Secretary's Report:

A Membership Applications: Nil

B. Correspondence: Nil

Business Arising from Previous Minutes:

1. Social Events: Next event: 25 July, 6pm, Civic Centre – Xmas in July: Includes:

- A glass of bubbles on arrival
- Warm Dinner Rolls with Butter
- Warm Christmas Ham & Roasted Chicken
- Roasted Chat Potatoes & Selection of Seasonal Baked Vegetables
- Traditional Plum Pudding with Vanilla Bean Custard
- A tea and instant coffee station will be available for guests to help themselves
- A barista machine will be available for guests to purchase a barista made coffee
- Bar purchases will be available at the event
- Xmas Trivia to lighten the mood

Cost to members: \$25 & Cost to non-members: \$35. This represents a significant discount to both members and non-members. There is a list on the noticeboard, for the names of those wishing to attend.

Action LT

2. Committee Roles: Held over for a final review process.

Action RD

3. Survey: Summary was sent members. Members responses indicate a general satisfaction with the running of the club.

4. Congress: All on track and a good attendance response so far.

Action LP & All

5. Rates Subsidy: No news yet.

Action KM

7. New member retention, development, lessons, supervised play: Basic system cards have been developed and circulated. These can be used by all who are assisting with, or playing with, beginners and improvers. It should be noted that these cards are based on Version 5 of Marston's Introduction to Bridge book. Version 6 of Marston's book is quite different. This clarification is to be communicated to all members of the recent beginner's class.

Action LT

Mentoring is to be offered to any member interested. JR has completed a draft set of guidelines and has sent these around to committee for review, and for comments at the next meeting.

Action JR & All

8. Etiquette: The etiquette document has been approved by the committee and will be forwarded to members. But mainly, just be nice to your partner and the opposition, especially if they are newer (inexperienced) players.

Action LP, JR

9. Defibrillator Machine: The defibrillator has been tested in accordance with a recent email from the manufacturers. This procedure needs repeating every 3 months.

Action LP

Next Meeting: 2 August 2024, 11.45 am.

Balance sheet

As at 17 June 2024, accrual basis

ACCOUNT CODE	ACCOUNT NAME	BALANCE
ASSETS		
CURRENT ASSETS		
-	MBC Debit Card Account	\$173.57
-	Bank - Bendigo Term Deposit 196076483	\$15,658.31
-	Bank - Bendigo Term Deposit 140969544	\$6,269.80
-	Bank - Bendigo Term Deposit 160504403	\$11,048.69
-	Bank - Bendigo Club Cheque A/C	\$10,193.51
	TOTAL CURRENT ASSETS	\$43,343.88
NON-CURRENT ASSETS		
-	Plant & Equip - at Cost	\$63,126.28
-	Land & Buildings	\$125,948.50
-	Land & Building - Revaluation	\$474,051.50
	Total Land & Buildings	\$600,000.00
-	Car Park - at Cost	\$15,450.00
	TOTAL NON-CURRENT ASSETS	\$678,576.28
	TOTAL ASSETS	\$721,920.16
LIABILITIES		
CURRENT LIABILITIES		
-	Table Money in Advance	\$3,232.00
	TOTAL CURRENT LIABILITIES	\$3,232.00
	TOTAL LIABILITIES	\$3,232.00
	NET ASSETS	\$718,688.16
EQUITY		
-	Capital Assets	\$672,063.06
3-0100	Opening Balance Equity	\$24,127.15
3-1000	Retained Earnings Surplus/(Accumulated Losses)	\$19,325.59
-	Current year earnings	\$3,172.36
	TOTAL EQUITY	\$718,688.16

Profit and loss

For 1 January 2024 to 17 June 2024 vs budget (MBC Budget 2024),
accrual basis

CODE	ACCOUNT	AMOUNT	COMPARISON AMOUNT	VARIANCE (%)
INCOME				
-	BBQ/Dinner Contributions	\$355.00	\$583.33	-39.1 % ▼
-	Donations	\$121.00	\$40.00	202.5 % ▲
-	Electricity Feed In Tariff	-	\$113.33	-100.0 % ▼
-	Interest Received	\$435.57	\$436.00	-0.1 % ▼
-	Lesson Receipts	\$120.00	\$120.00	0.0 %
-	Subscriptions	\$4,560.00	\$4,560.00	0.0 %
-	Subsidies Received	\$330.00	\$330.00	0.0 %
-	Table Money	\$10,797.00	\$10,154.67	6.3 % ▲
	TOTAL INCOME	\$16,718.57	\$16,337.33	2.3 % ▲
	GROSS PROFIT	\$16,718.57	\$16,337.33	2.3 % ▲
EXPENSES				
-	Affiliation Fees	\$2,015.00	\$2,025.00	-0.5 % ▼
-	Bank Fees	\$3.20	\$5.70	-43.9 % ▼
-	BBQ/Dinner Expenses	\$1,021.56	\$707.33	44.4 % ▲
-	Bookkeeping	\$72.00	\$66.80	7.8 % ▲
-	Cards, Flowers & Cakes etc...	\$372.89	\$338.00	10.3 % ▲
-	Cleaning	\$1,440.00	\$1,660.83	-13.3 % ▼
-	Congress Expenses	-	\$283.33	-100.0 % ▼
-	Electricity	\$64.50	-	-
-	Equipment Expense	-	\$350.00	-100.0 % ▼
-	Fees & Subscriptions	\$234.36	\$234.00	0.2 % ▲
-	Honour Board / Trophies etc...	\$12.10	\$12.00	0.8 % ▲
-	Insurance	\$1,736.00	\$1,736.00	0.0 %
-	Lesson Expenses	\$250.26	\$218.00	14.8 % ▲
-	Master Points	\$675.82	\$711.33	-5.0 % ▼
-	Postage	\$51.69	\$50.00	3.4 % ▲
-	Prizes	\$215.90	\$301.00	-28.3 % ▼
-	Rates & Water	\$38.90	\$61.10	-36.3 % ▼
-	Refreshments & Consumables	\$950.78	\$711.17	33.7 % ▲
-	Repairs & Maintenance	\$3,488.10	\$3,971.33	-12.2 % ▼
-	Representative Exp. (Incl. GNOT Finals)	\$350.00	\$299.17	17.0 % ▲
-	Stationery & Printing	\$163.15	\$254.00	-35.8 % ▼
-	Telephone & Internet Expenses	\$390.00	\$461.83	-15.6 % ▼
	TOTAL EXPENSES	\$13,546.21	\$14,457.92	-6.3 % ▼
	NET POSITION	\$3,172.36	\$1,879.41	68.8 % ▲

Profit and loss

For 1 January 2024 to 17 June 2024 vs 1 January 2023 to 17 June 2023,
accrual basis

CODE	ACCOUNT	AMOUNT	COMPARISON AMOUNT	VARIANCE (%)
INCOME				
-	BBQ/Dinner Contributions	\$355.00	\$240.00	47.9 % ▲
-	Congress Receipts	-	\$800.00	-100.0 % ▼
-	Donations	\$121.00	-	-
-	Electricity Feed In Tariff	-	\$198.00	-100.0 % ▼
-	Interest Received	\$435.57	\$222.74	95.6 % ▲
-	Lesson Receipts	\$120.00	\$40.00	200.0 % ▲
-	Subscriptions	\$4,560.00	\$3,360.00	35.7 % ▲
-	Subsidies Received	\$330.00	-	-
-	Table Money	\$10,797.00	\$10,742.00	0.5 % ▲
	TOTAL INCOME	\$16,718.57	\$15,602.74	7.2 % ▲
	GROSS PROFIT	\$16,718.57	\$15,602.74	7.2 % ▲
EXPENSES				
-	Affiliation Fees	\$2,015.00	\$1,663.20	21.2 % ▲
-	Bank Fees	\$3.20	\$0.20	1,500.0 % ▲
-	BBQ/Dinner Expenses	\$1,021.56	\$527.15	93.8 % ▲
-	Bookkeeping	\$72.00	\$70.00	2.9 % ▲
-	Cards, Flowers & Cakes etc...	\$372.89	\$163.00	128.8 % ▲
-	Cleaning	\$1,440.00	\$1,320.00	9.1 % ▲
-	Congress Expenses	-	\$197.50	-100.0 % ▼
-	Electricity	\$64.50	-	-
-	Equipment Expense	-	\$69.90	-100.0 % ▼
-	Fees & Subscriptions	\$234.36	\$50.00	368.7 % ▲
-	Honour Board / Trophies etc...	\$12.10	\$169.00	-92.8 % ▼
-	Insurance	\$1,736.00	\$6.69	25,849.2 % ▲
-	Inter-club Match Expenses	-	-\$109.50	100.0 % ▲
-	Lesson Expenses	\$250.26	-	-
-	Master Points	\$675.82	\$565.30	19.6 % ▲
-	Postage	\$51.69	\$2.20	2,249.5 % ▲
-	Prizes	\$215.90	\$19.90	984.9 % ▲
-	Rates & Water	\$38.90	\$92.50	-57.9 % ▼
-	Refreshments & Consumables	\$950.78	\$600.35	58.4 % ▲
-	Repairs & Maintenance	\$3,488.10	\$126.13	2,665.5 % ▲
-	Representative Exp. (Incl. GNOT Finals)	\$350.00	\$275.00	27.3 % ▲
-	Scoring Expenses	-	\$325.00	-100.0 % ▼
-	Stationery & Printing	\$163.15	\$237.20	-31.2 % ▼
-	Telephone & Internet Expenses	\$390.00	\$929.78	-58.1 % ▼
-	Xmas Party Expense	-	\$250.00	-100.0 % ▼
	TOTAL EXPENSES	\$13,546.21	\$7,550.50	79.4 % ▲
	NET POSITION	\$3,172.36	\$8,052.24	-60.6 % ▼