

MOLLYMOOK BRIDGE CLUB INC
MINUTES OF THE COMMITTEE MEETING HELD AT THE CLUB ROOMS,
Friday 24 May 2024 at 11.45pm

Present: Lauri Perino (LP), John Reid (JR), Lucy Robinson (LR), Kim McElhinney (KM), Leigh Taylor (LT), Rae Duffy (RD).

Apologies: Kevin Tant (KT), Bob Jones (BJ).

Welcome & Previous Minutes: The President, LP welcomed the committee
The Minutes of last meeting confirmed and signed. **Moved: LT, Seconded: LR**

Treasurer's Report for
Treasurer's Report to end of May 2024

We have a net surplus of \$2,633 which is \$3934 less than this time last year, due mainly to the last payment for baffles and insurance.

There are now 2 debit cards for purchases, held by LR and KM.

KM prepared a budget for 2024 which was accepted by the committee. If we don't have our rates grant renewed we can expect a small loss for the year. Future reports will be against the budget and last year's figures.

A review of current assets was presented to committee. To ensure that our level of building and contents insurance is appropriate, the committee will to get a replacement estimation for the building.

The committee agreed to cover the cost of the 8 members representing the club at the Autumn pairs in Nowra \$200 total, and the additional \$4 per player for those in the under 100 Australian Wide Pairs.

Financial Statements below minutes

Moved: LP, Seconded: RD

Secretary's Report:

A Membership Applications: Nil

B. Correspondence: Nil

Business Arising from Previous Minutes

- 1. Social Events:** Next event -Pizza after Pro Am event on 10 June. \$5 ea.
July – Xmas in July meal location and date tba **Action LT**
- 2. Committee Roles:** Held over. Reminder to complete. **Action RD**
- 3. Survey:** Summary to be sent to members, incl actions to come from responses. **Action JR**
- 4. Congress:** LP presented a spreadsheet of actions. All on track and a good attendance response so far. **Action All**

5. My ABF: is a little confusing but members are being assisted and managing to sign up to events.

6. Rates Subsidy: no news yet.

7. New member retention, development, lessons, supervised play

A basic system card to be circulated and used by all assisting with or playing with beginners. An improvers system card to be developed. A set of learner books to be purchased. Mentoring to be offered to any member interested and set of guidelines established. **Action LT ++**

8. Club champs: One date has been changed to avoid a clash with Milton's trip away. Dates are now October Mon 14, Fri 18, Mon 21, and Fri 25.

9. Helping Hands: held over **Action JR**

10. Etiquette: JR to send out an etiquette doc for committee approval and then forward to members. **Action JR**

11. Dealing Machine: We now have a spare machine donated by 'Bridge at the Bay' Malua Bay, who have closed.

Next Meeting 21 June 11.45

Balance sheet

As at 19 May 2024, accrual basis

ACCOUNT CODE	ACCOUNT NAME	BALANCE
ASSETS		
CURRENT ASSETS		
-	MBC Debit Card Account	\$500.00
-	Bank - Bendigo Term Deposit 196076483	\$15,658.31
-	Bank - Cash/Cheques for Deposit	\$374.00
-	Bank - Bendigo Term Deposit 140969544	\$6,269.80
-	Bank - Bendigo Term Deposit 160504403	\$11,048.69
-	Bank - Bendigo Club Cheque A/C	\$8,954.18
	TOTAL CURRENT ASSETS	\$42,804.98
NON-CURRENT ASSETS		
-	Plant & Equip - at Cost	\$63,126.28
-	Land & Buildings	\$125,948.50
-	Land & Building - Revaluation	\$474,051.50
	Total Land & Buildings	\$600,000.00
-	Car Park - at Cost	\$15,450.00
	TOTAL NON-CURRENT ASSETS	\$678,576.28
	TOTAL ASSETS	\$721,381.26
LIABILITIES		
CURRENT LIABILITIES		
-	Table Money in Advance	\$3,232.00
	TOTAL CURRENT LIABILITIES	\$3,232.00
	TOTAL LIABILITIES	\$3,232.00
	NET ASSETS	\$718,149.26
EQUITY		
-	Capital Assets	\$672,063.06
3-0100	Opening Balance Equity	\$24,127.15
3-1000	Retained Earnings Surplus/(Accumulated Losses)	\$19,325.59
-	Current year earnings	\$2,633.46
	TOTAL EQUITY	\$718,149.26

Profit and loss

For 1 January to 31 May 2024 vs budget (MBC Budget 2024),
accrual basis

CODE	ACCOUNT	AMOUNT	COMPARISON AMOUNT	VARIANCE (%)
INCOME				
-	Subsidies Received	\$330.00	\$330.00	0.00%
-	Lesson Receipts	\$120.00	\$120.00	0.00%
-	BBQ/Dinner Contributions	\$260.00	\$300.00	-13.30% ▼
-	Donations	\$68.00	\$40.00	70.00% ▲
-	Subscriptions	\$4,560.00	\$4,560.00	0.00%
-	Table Money	\$8,785.00	\$9,078.00	-3.20% ▼
-	Interest Received	\$435.57	\$436.00	-0.10% ▼
	TOTAL INCOME	\$14,558.57	\$14,864.00	-2.10% ▼
	GROSS PROFIT	\$14,558.57	\$14,864.00	-2.10% ▼
EXPENSES				
-	Lesson Expenses	\$250.26	\$218.00	14.80% ▲
-	Bank Fees	\$3.20	\$4.00	-20.00% ▼
-	Prizes	\$215.90	\$216.00	0.00% ▼
-	Bookkeeping	\$60.00	\$60.00	0.00%
-	Equipment Expense	-	\$350.00	-100.00% ▼
-	Affiliation Fees	\$2,015.00	\$2,025.00	-0.50% ▼
-	Postage	\$51.69	\$50.00	3.40% ▲
-	Fees & Subscriptions	\$234.36	\$234.00	0.20% ▲
-	Master Points	\$549.05	\$564.00	-2.70% ▼
-	BBQ/Dinner Expenses	\$734.93	\$594.00	23.70% ▲
-	Rates & Water	\$38.90	\$39.00	-0.30% ▼
-	Cleaning	\$1,220.00	\$1,505.00	-18.90% ▼
-	Honour Board / Trophies etc...	\$12.10	\$12.00	0.80% ▲
-	Insurance	\$1,736.00	\$1,736.00	0.00%
-	Stationery & Printing	\$74.15	\$254.00	-70.80% ▼
-	Refreshments & Consumables	\$628.58	\$629.00	-0.10% ▼
-	Repairs & Maintenance	\$3,488.10	\$3,688.00	-5.40% ▼
-	Representative Exp. (Incl. GNDT Finals)	-	\$200.00	-100.00% ▼
-	Telephone & Internet Expenses	\$325.00	\$425.00	-23.50% ▼
-	Cards, Flowers & Cakes etc...	\$287.89	\$338.00	-14.80% ▼
	TOTAL EXPENSES	\$11,925.11	\$13,141.00	-9.30% ▼
NET POSITION				
	Income	\$14,558.57	\$14,864.00	-2.10% ▼
	Cost of goods sold	\$0.00	\$0.00	0.00%
	Gross profit	\$14,558.57	\$14,864.00	-2.10% ▼
	Expenses	\$11,925.11	\$13,141.00	-9.30% ▼
	Other income	\$0.00	\$0.00	0.00%
	Other expenses	\$0.00	\$0.00	0.00%
	NET POSITION	\$2,633.46	\$1,723.00	52.80% ▲