MOLLYMOOK BRIDGE CLUB INC

MINUTES OF THE COMMITTEE MEETING HELD AT THE CLUB ROOMS:

Friday 12 April 2024 at 11.45pm

Present: Lauri Perino (LP), John Reid (JR), Lucy Robinson (LR), Kevin Tant (KT), Kim McElhinney (KM), Leigh Taylor (LT), Bob Jones (BJ), Rae Duffy (RD).

Apologies: Nil

Welcome & Previous Minutes: The President, LP welcomed the committee.

The Minutes of last meeting confirmed and signed. **Moved: KM, Seconded: JR.**

Treasurer's Report for first quarter:

There is a net surplus of $2,235, compared to $6,211 for the same period last year. Repairs and Maintenance costs increased by $3,488 and include the final instalment for the baffles ($2,028), air conditioning service, dealing machine service, and a pest service. Insurances were not recorded for last year due to a change in provider at the end of 2022, with the resulting credit for the prepaid insurance premiums applied against 2023 premiums.

We have received membership subscriptions from 114 members. The accounts show an increase of 38.2% which is largely due to subscriptions being increased to $40. Whilst Table Money is slightly less than first quarter last year (down 6.4%), 92 (or 80%) of our current members have played at the club this year.

Kim has offered to prepare a list of assets to correspond with our 'Plant and Equipment'.

Financial Statements below minutes

Moved: LR, Seconded: RD.

Secretary's Report:

A. Membership Applications: David Adamson was accepted as a new member.

B. Correspondence: Reply received re: rates subsidy, see below.

Business Arising from Previous Minutes:

1. **Social Events – Next Event:** Mon, 10 June. Pizza after the ProAm game.

2. **Rates Subsidy –** Lauri received notice that subsidies will continue but we need to re-apply and they may be limited. KM to make application by May 1 using template from LP. KM is concerned that the potential lack of rates subsidy will affect our profit this year and has offered to prepare a budget. **Action KM, LP.**

3. **Committee Roles –** RD has compiled the responses from most committee members. When it is complete, it will be sent to all committee for review. **Action All.**

4. **IT Purchase -** John has purchased the equipment authorised last month, and will prepare a backup process document. **Action JR.**

5. **Survey -** Questions to be sent to committee for comment. **Action JR, KM.**

6. **Congress & MyABF –** LP has registered the congress with MyABF. All entries will be via MyABF and members are encouraged to sign up. Congress entries opens May 1. Any problems please ask for help. **Action LP.**

7. **Ceiling Fans –** LT and KT have significantly modified the air flow from each vent and made them consistent. Testing showed improvement. At this stage we will postpone the installation of ceiling fans and re-assess how effective our current system is when we move towards summer.

8. **Lessons, player development, supervised play -** Lessons have finished, next lessons in Aug, if there is demand. Supervised play – JR has dealt hands that target certain concepts for use on Mon evenings. Discussion on introduction of short lessons on key areas. **Action LT, JR.**

9. **Helping Hands -** JR to follow up with David Lardner. **Action JR.**

Slow Play – The director is responsible for the session and should from time to time explain to members the impact of passing in a hand. If a slow table is directed to pass in a hand they should enter '0' as the contract on the Bridgemate. This will give both teams an average of their play for the day and not impact their score for the session. This differs to when everyone passes, that entry is 'all pass' and contributes to the final result.

General Business:

1. **Debit Card –** KM requested authority to establish two debit cards and any associated accounts to be linked under the Mollymook Bridge Club customer account with Bendigo Bank. One in the name of Lucy Robertson (Purchasing Officer) for the purchasing of general supplies and the other for Kim McElhinney (Treasurer). The limit should be $500. Unanimously passes by the committee. **Action KM.**

2. **Etiquette –** JR to send the relevant section of the Joan Butts flyer to members. This outlines expectations and ethical behaviours designed to make the bridge sessions fair and pleasant for all. Document to be added to the website. **Action JR.**

3. **South Coast Autumn Teams -** Sun 26 May. 2 teams to be selected. **Action LP, KT.**

Next Meeting Fri 24 May 11.45

Balance sheet

As at 31 March 2024 vs year ending 31 December 2023,
accrual basis

ACCOUNT CODE	ACCOUNT NAME	BALANCE	COMPARISON BALANCE	VARIANCE (%)
ASSETS				
CURRENT ASSETS				
-	Bank - Bendigo Term Deposit 196076483	$15,658.31	$15,222.74	2.9 % ▲
-	Bank - Cash/Cheques for Deposit	$108.00	$341.00	-68.3 % ▼
-	Bank - Petty Cash	$100.00	$100.00	0.0 %
-	Bank - Bendigo Term Deposit 140969544	$6,269.80	$6,269.80	0.0 %
-	Bank - Bendigo Term Deposit 160504403	$11,048.69	$11,048.69	0.0 %
-	Bank - Bendigo Club Cheque A/C	$9,222.08	$8,349.29	10.5 % ▲
	TOTAL CURRENT ASSETS	$42,406.88	$41,331.52	2.6 % ▲
NON-CURRENT ASSETS				
-	Plant & Equip - at Cost	$63,126.28	$63,126.28	0.0 %
-	Land & Buildings	$125,948.50	$125,948.50	0.0 %
-	Land & Building - Revaluation	$474,051.50	$474,051.50	0.0 %
	Total Land & Buildings	$600,000.00	$600,000.00	0.0 %
-	Car Park - at Cost	$15,450.00	$15,450.00	0.0 %
	TOTAL NON-CURRENT ASSETS	$678,576.28	$678,576.28	0.0 %
	TOTAL ASSETS	$720,983.16	$719,907.80	0.1 % ▲
LIABILITIES				
CURRENT LIABILITIES				
-	Table Money in Advance	$3,232.00	$3,232.00	0.0 %
-	Subscriptions in Advance	-	$1,160.00	-100.0 % ▼
	TOTAL CURRENT LIABILITIES	$3,232.00	$4,392.00	-26.4 % ▼
	TOTAL LIABILITIES	$3,232.00	$4,392.00	-26.4 % ▼
	NET ASSETS	$717,751.16	$715,515.80	0.3 % ▲
EQUITY				
-	Capital Assets	$672,063.06	$672,063.06	0.0 %
3-0100	Opening Balance Equity	$24,127.15	$24,127.15	0.0 %
3-1000	Retained Earnings Surplus/(Accumulated Losses)	$19,325.59	$16,346.26	18.2 % ▲
-	Current year earnings	$2,235.36	$2,979.33	-25.0 % ▼
	TOTAL EQUITY	$717,751.16	$715,515.80	0.3 % ▲

Profit and loss

For 1 January to 31 March 2024 vs 1 January to 31 March 2023, accrual basis

CODE	ACCOUNT	AMOUNT	COMPARISON AMOUNT	VARIANCE (%)
INCOME				
-	Lesson Receipts	$120.00	$40.00	200.0 % ▲
-	BBQ/Dinner Contributions	$125.00	-	-
-	Donations	$40.00	-	-
-	Subscriptions	$4,520.00	$3,270.00	38.2 % ▲
-	Table Money	$5,278.00	$5,638.00	-6.4 % ▼
-	Interest Received	$435.57	-	-
	TOTAL INCOME	$10,518.57	$8,948.00	17.6 % ▲
	GROSS PROFIT	$10,518.57	$8,948.00	17.6 % ▲
EXPENSES				
-	Lesson Expenses	$218.48	-	-
-	Xmas Party Expense	-	$250.00	-100.0 % ▼
-	Bank Fees	$3.20	$0.20	1,500.0 % ▲
-	Prizes	$215.90	-	-
-	Bookkeeping	$36.00	$34.00	5.9 % ▲
-	Affiliation Fees	-	$28.20	-100.0 % ▼
-	Postage	$51.69	$1.10	4,599.1 % ▲
-	Fees & Subscriptions	$54.00	$50.00	8.0 % ▲
-	Master Points	$313.78	$249.23	25.9 % ▲
-	BBQ/Dinner Expenses	$594.54	-	-
-	Rates & Water	$38.90	$59.20	-34.3 % ▼
-	Cleaning	$715.00	$715.00	0.0 %
-	Honour Board / Trophies etc...	$12.10	$160.00	-92.4 % ▼
-	Insurance	$1,736.00	$6.69	25,849.2 % ▲
-	Stationery & Printing	$14.15	$28.00	-49.5 % ▼
-	Refreshments & Consumables	$308.48	$188.29	63.8 % ▲
-	Repairs & Maintenance	$3,488.10	-	-
-	Scoring Expenses	-	$325.00	-100.0 % ▼
-	Telephone & Internet Expenses	$195.00	$561.00	-65.2 % ▼
-	Cards, Flowers & Cakes etc...	$287.89	$80.15	259.2 % ▲
	TOTAL EXPENSES	$8,283.21	$2,736.06	202.7 % ▲
NET POSITION				
Income		$10,518.57	$8,948.00	17.6 % ▲
Cost of goods sold		$0.00	$0.00	0.0 %
Gross profit		$10,518.57	$8,948.00	17.6 % ▲
Expenses		$8,283.21	$2,736.06	202.7 % ▲
Other income		$0.00	$0.00	0.0 %
Other expenses		$0.00	$0.00	0.0 %
	NET POSITION	$2,235.36	$6,211.94	-64.0 % ▼