

MOLLYMOOK BRIDGE CLUB INC

MINUTES OF THE COMMITTEE MEETING HELD AT THE CLUB ROOMS,

Friday 15 March 2024 at 12.15pm

Present: Lauri Perino (LP), Rae Duffy (RD), John Reid (JR), Lucy Robinson (LR), Kevin Tant (KT), Kim McElhinney (KM), Leigh Taylor (LT), Bob Jones (BJ).

Apologies: Nil

Welcome & Previous Minutes: The President, LP welcomed and commented that she is looking forward to working with the committee.

The Minutes of last meeting confirmed and signed. **Moved: LP, Seconded: LR**

Treasurer's Report: Subscription income is up due to the increase from \$30 to \$40. This will be expended when ABF and BNSW fees are paid. We currently have 107 paid members. Table money is up 10% on this time last year, which is encouraging. Expenses are up, mainly due to Repairs & Maintenance, this is the main reason for the significant difference in our net position. Term deposit of \$15,000 has been re-invested at 4.75%.

LP has provided a thorough handover to KM of the Treasurer role.

Financial Statements below minutes

Moved: LR, Seconded: RD

Secretary's Report:

A Membership Applications: Welcome to Hardy Hansen, Lyn Willett, Ian Willett, Tony Rascionato and Cheryl Rascionato, who are completing lessons and been accepted as members.

B. Correspondence: Email received from Ryley Gillen which identifies the risk that the club may lose its rates subsidy. LP to write a response. **Action LP**

Business Arising from Previous Minutes

1. Social Events – AGM catering by Breakers was very well received.

Next Events Fri 12 April. Wine and Cheese after the first GNOT game.

Mon 10 June. Pizza after the ProAm game.

General Business

1. Committee Roles – see following

Committee List to be updated for noticeboard

Action LP

- Each member to send a role description to RD for the next meeting **Action All**
2. **Keys** Keys allocated to new committee members. RD to update list **Action RD**
 3. **IT Purchase** Approval granted for JR to purchase an external drive to backup essential directories and USB Hub to replace the current dodgy one. He will also document the back-up process **Action JR**
 4. **Survey** KM & JR to recommend questions for next meeting. **Action JR KM**
 5. **Congress & MyABF – 14-15 Sept.** LP reported that the Mollymook Bowling Club is booked. She recommends the use of MyABF for bookings. Members should be encouraged to have a MyABF account for comps, online and face to face.
 6. **Ceiling Fans –** LT to seek advice on ceiling fans and also look at efficiency of the current aircon fan. **Action LT**
 7. **Lessons, player development, supervised play** JR reported that of 11 starters, 8 attend and 7 are now members with 1 week of lessons remaining. JR to check their availability for Monday evenings supervised play. Discussed the need for development lessons by topic for the broader club members. Discuss further next meeting No supervised play on Easter Monday. **Action LT JR**
 8. **Communication/promotion** JR to run a session for committee members on use of admin area of bridge webs particularly to send emails **Action JR**
 9. **Name Badges** RD to get badges printed for new members. **Action RD**
 10. **Helping Hands** JR suggested an initiative to assist members. Initially IT related but could be extended. More next meeting **Action JR**
 11. **Use of Clock** KT recommended the use of the clock so that asking players to pass in boards is fair and transparent. To be trialled in the coming weeks. **Action JR**
 12. **Online Play** Discuss next meeting.

Next Meeting Fri 12 April 11.45

COMMITTEE ROLES

POSITION	NAME	PHONE	EMAIL
President & Congress Convenor	Lauri Perino	0438 445 573	debugcivil@gmail.com
Vice President	Kevin Tant	0478 605 110	kltant@bigpond.com
Secretary	Rae Duffy	0425 351 529	raelduffy@gmail.com
Treasurer	Kim McElhinney	0420 522 941	mcelhinneyk19@gmail.com
Event Coordinator & Publicity Officer	John Reid	0408 212 273	jr@bunyip.com.au
Purchasing Officer	Lucy Robinson	0400 084 004	marylucyrobin@gmail.com
Social Coordinator	Leigh Taylor	0458 509 291	leigh.taylor@tpg.com.au
Welfare Officer	Bob Jones	0402 933 717	bobandsue2011@gmail.com

OTHER MEMBER ROLES

Head Director & Masterpoints Secretary	Kevin Tant	0478 605 110	kltant@bigpond.com
Public Officer	Moira Heath	0488 136 136	immh@bigpond.com
Partnership Assistance	Kevin Tant	02 4455 6331	kltant@bigpond.com
Player Development	Leigh Taylor	0458 509 291	leigh.taylor@tpg.com.au

Profit and loss

For 1 January to 29 February 2024 vs 1 January to 28 February 2023,
accrual basis

CODE	ACCOUNT	AMOUNT	COMPARISON AMOUNT	VARIANCE (%)
INCOME				
-	Lesson Receipts	\$120.00	\$40.00	200.0 % ▲
-	BBQ/Dinner Contributions	\$125.00	-	-
-	Subscriptions	\$4,160.00	\$3,210.00	29.6 % ▲
-	Table Money	\$3,572.00	\$3,244.00	10.1 % ▲
-	Interest Received	\$435.57	-	-
	TOTAL INCOME	\$8,412.57	\$6,494.00	29.5 % ▲
	GROSS PROFIT	\$8,412.57	\$6,494.00	29.5 % ▲
EXPENSES				
-	Lesson Expenses	\$147.93	-	-
-	Bank Fees	\$2.60	\$0.20	1,200.0 % ▲
-	Prizes	\$215.90	-	-
-	Bookkeeping	\$24.00	\$22.00	9.1 % ▲
-	Affiliation Fees	-	\$28.20	-100.0 % ▼
-	Postage	\$51.69	\$1.10	4,599.1 % ▲
-	Master Points	\$313.78	\$249.23	25.9 % ▲
-	BBQ/Dinner Expenses	\$550.58	-	-
-	Rates & Water	-	\$33.30	-100.0 % ▼
-	Cleaning	\$440.00	\$495.00	-11.1 % ▼
-	Honour Board / Trophies etc...	\$4.00	\$160.00	-97.5 % ▼
-	Insurance	\$1,736.00	\$1,247.00	39.2 % ▲
-	Stationery & Printing	-	\$28.00	-100.0 % ▼
-	Refreshments & Consumables	\$287.88	\$185.19	55.5 % ▲
-	Repairs & Maintenance	\$3,488.10	-	-
-	Scoring Expenses	-	\$325.00	-100.0 % ▼
-	Telephone & Internet Expenses	\$130.00	\$430.00	-69.8 % ▼
-	Cards, Flowers & Cakes etc...	\$107.99	-	-
	TOTAL EXPENSES	\$7,500.45	\$3,204.22	134.1 % ▲
NET POSITION				
	Income	\$8,412.57	\$6,494.00	29.5 % ▲
	Cost of goods sold	\$0.00	\$0.00	0.0 %
	Gross profit	\$8,412.57	\$6,494.00	29.5 % ▲
	Expenses	\$7,500.45	\$3,204.22	134.1 % ▲
	Other income	\$0.00	\$0.00	0.0 %
	Other expenses	\$0.00	\$0.00	0.0 %
	NET POSITION	\$912.12	\$3,289.78	-72.3 % ▼

Balance sheet

As at 29 February 2024 vs as at 28 February 2023,
accrual basis

ACCOUNT CODE	ACCOUNT NAME	BALANCE	COMPARISON BALANCE	VARIANCE (%)
ASSETS				
CURRENT ASSETS				
-	Bank - Bendigo Term Deposit 196076483	\$15,658.31	\$15,000.00	4.4 % ▲
-	Bank - Cash/Cheques for Deposit	\$157.00	\$252.00	-37.7 % ▼
-	Bank - Petty Cash	\$100.00	\$100.00	0.0 %
-	Bank - Bendigo Term Deposit 140969544	\$6,269.80	\$6,087.18	3.0 % ▲
-	Bank - Bendigo Term Deposit 160504403	\$11,048.69	\$10,982.79	0.6 % ▲
-	Bank - Bendigo Club Cheque A/C	\$7,849.84	\$7,678.00	2.2 % ▲
	TOTAL CURRENT ASSETS	\$41,083.64	\$40,099.97	2.5 % ▲
NON-CURRENT ASSETS				
-	Plant & Equip - at Cost	\$63,126.28	\$63,126.28	0.0 %
-	Land & Buildings	\$125,948.50	\$125,948.50	0.0 %
-	Land & Building - Revaluation	\$474,051.50	\$474,051.50	0.0 %
	Total Land & Buildings	\$600,000.00	\$600,000.00	0.0 %
-	Car Park - at Cost	\$15,450.00	\$15,450.00	0.0 %
	TOTAL NON-CURRENT ASSETS	\$678,576.28	\$678,576.28	0.0 %
	TOTAL ASSETS	\$719,659.92	\$718,676.25	0.1 % ▲
LIABILITIES				
CURRENT LIABILITIES				
-	Table Money in Advance	\$3,232.00	\$2,850.00	13.4 % ▲
	TOTAL CURRENT LIABILITIES	\$3,232.00	\$2,850.00	13.4 % ▲
	TOTAL LIABILITIES	\$3,232.00	\$2,850.00	13.4 % ▲
	NET ASSETS	\$716,427.92	\$715,826.25	0.1 % ▲
EQUITY				
-	Capital Assets	\$672,063.06	\$672,063.06	0.0 %
3-0100	Opening Balance Equity	\$24,127.15	\$24,127.15	0.0 %
3-1000	Retained Earnings Surplus/(Accumulated Losses)	\$19,325.59	\$16,346.26	18.2 % ▲
-	Current year earnings	\$912.12	\$3,289.78	-72.3 % ▼
	TOTAL EQUITY	\$716,427.92	\$715,826.25	0.1 % ▲