

MOLLYMOOK BRIDGE CLUB INC

MINUTES OF THE COMMITTEE MEETING HELD AT THE CLUB ROOMS, Friday 11 August 2023 at Noon

Present: Ross Milbourne (RM), John Reid (JR), Rowena Barton (RB), Lauri Perino (LP), Margaret Callan (MC), Sue Bateman (SB).

Apologies: Rae Duffy (RD), Lucy Robinson (LR)

Welcome & Previous Minutes: The President, RM welcomed the Committee & thanked them for their attendance. Minutes of last meeting confirmed and signed. **Moved: MC, Seconded: LP**

Treasurer's Report: The Committee discussed both the June and (the attached) July Financial Statements. Table money is roughly similar to last year. The current \$11.5k net position is an overstatement, as we have received a grant for the rates, but they are not due until later this month; and we have received some Congress revenue but as yet incurred no Congress expenses.

Statements attached

Moved: JR, Seconded: RM

Secretary's Report:

A Membership Applications: Denise Hodge membership accepted by the committee.

B. Correspondence: Nil

Business Arising from Previous Minutes

- A. Social Events** – A wine-cheese-pizza event is planned for all members on Friday 15 September to thank contributors to the Congress.
- B. Congress** – The Committee discussed the Congress noting that most tables have been filled for the Teams and 27 tables have been filled for the Pairs. An email request will be made closer to the event for members to assist with logistics. **Action:JR**
- C. Name Badges** – The name Badges are in the Clubhouse. Members are encouraged to wear them, especially for the help of new members and visitors.
- D. Ros Simpson Pairs** – This is an important event to assist new players to integrate into the Club and play with more experienced players, scheduled for Friday 29 September. The club will offer lunch beforehand (free), and encourage all members to attend. **Action: RM, JR, Elaine**
- E. New Member Retention and Development** – Elaine's Monday night supervised play is going well, but we need more members to assist in supervision
- F. Library** – Thanks to Liz Sylvester and Peter Gill, new books have been purchased for our library to complete the collection. MC to liaise with Liz if anything further is necessary. **Action:MC**

General Business

- A. Ceiling Baffles** – The Committee considered options for noise reducing ceiling baffles, and agreed to explore the options. **Action:RM**
- B. Community Connect Event** – The Committee decided to participate this year **Action:RB**

- C. Bidding Boxes** – A suggestion had been made to buy bidding boxes and dispense with bidding slips as a cost saving measure. The Committee was undecided about this, but agreed to a trial of maybe one table, and then ask all members for their views. **Action:LP**
- D. Samuel Shield** – The Committee agreed to a request to move the Samuel Shield forward a week to 27 October and the 3 November. **Action:JR**

Next Meeting: TBC

Balance sheet

As at 31 July 2023 vs as at 31 July 2022,
accrual basis

ACCOUNT CODE	ACCOUNT NAME	BALANCE	COMPARISON BALANCE	VARIANCE (%)
ASSETS				
CURRENT ASSETS				
-	Bank - Bendigo Term Deposit 196076483	\$15,222.74	-	-
-	Bank - Cash/Cheques for Deposit	\$1,069.00	-	-
-	Bank - Petty Cash	\$100.00	\$100.00	0.0 %
-	Bank - Bendigo Term Deposit 140969544	\$6,087.18	\$6,068.97	0.3 % ▲
-	Bank - Bendigo Term Deposit 160504403	\$11,048.69	\$10,982.79	0.6 % ▲
-	Bank - Bendigo Club Cheque A/C	\$15,314.51	\$18,476.26	-17.1 % ▼
1-1110	Bank - Cash on Hand	-	\$64.00	-100.0 % ▼
	TOTAL CURRENT ASSETS	\$48,842.12	\$35,692.02	36.8 % ▲
NON-CURRENT ASSETS				
-	Plant & Equip - at Cost	\$63,126.28	\$63,126.28	0.0 %
-	Land & Buildings	\$125,948.50	\$125,948.50	0.0 %
-	Land & Building - Revaluation	\$474,051.50	\$474,051.50	0.0 %
	Total Land & Buildings	\$600,000.00	\$600,000.00	0.0 %
-	Car Park - at Cost	\$15,450.00	\$15,450.00	0.0 %
	TOTAL NON-CURRENT ASSETS	\$678,576.28	\$678,576.28	0.0 %
	TOTAL ASSETS	\$727,418.40	\$714,268.30	1.8 % ▲
LIABILITIES				
CURRENT LIABILITIES				
-	Table Money in Advance	\$3,335.00	\$2,165.00	54.0 % ▲
	TOTAL CURRENT LIABILITIES	\$3,335.00	\$2,165.00	54.0 % ▲
	TOTAL LIABILITIES	\$3,335.00	\$2,165.00	54.0 % ▲
	NET ASSETS	\$724,083.40	\$712,103.30	1.7 % ▲
EQUITY				
-	Capital Assets	\$672,063.06	\$672,063.06	0.0 %
3-0100	Opening Balance Equity	\$24,127.15	\$24,127.15	0.0 %
3-1000	Retained Earnings Surplus/(Accumulated Losses)	\$16,346.26	\$10,595.35	54.3 % ▲
-	Current year earnings	\$11,546.93	\$5,317.74	117.1 % ▲
	TOTAL EQUITY	\$724,083.40	\$712,103.30	1.7 % ▲

Profit and loss

For 1 January to 31 July 2023 vs 1 January to 31 July 2022,
accrual basis

CODE	ACCOUNT	AMOUNT	COMPARISON AMOUNT	VARIANCE (%)
INCOME				
-	Flood Receipts	-	\$400.00	-100.0 % ▼
-	Electricity Feed In Tariff	\$198.00	\$143.39	38.1 % ▲
-	Lesson Receipts	\$60.00	\$240.00	-75.0 % ▼
-	BBQ/Dinner Contributions	\$810.00	\$185.00	337.8 % ▲
-	Congress Receipts	\$1,190.00	\$840.00	41.7 % ▲
-	Donations	-	\$2.20	-100.0 % ▼
-	Subscriptions	\$3,390.00	\$3,320.00	2.1 % ▲
-	Table Money	\$12,534.00	\$12,094.00	3.6 % ▲
-	Table Money (Other Events)	\$480.00	\$720.00	-33.3 % ▼
-	Interest Received	\$288.64	-	-
	TOTAL INCOME	\$18,950.64	\$17,944.59	5.6 % ▲
	GROSS PROFIT	\$18,950.64	\$17,944.59	5.6 % ▲
EXPENSES				
-	Flood Donation	-	\$400.00	-100.0 % ▼
-	Lesson Expenses	-	\$390.12	-100.0 % ▼
-	Inter-club Match Expenses	-\$109.50	-	-
-	Xmas Party Expense	\$250.00	\$15.75	1,487.3 % ▲
-	Bank Fees	\$0.20	\$0.60	-66.7 % ▼
-	Prizes	\$19.90	-	-
-	Bookkeeping	\$82.00	\$136.00	-39.7 % ▼
-	Equipment Expense	\$69.90	\$2,139.40	-96.7 % ▼
-	Affiliation Fees	\$1,726.80	\$2,562.00	-32.6 % ▼
-	Postage	\$2.20	\$6.00	-63.3 % ▼
-	Fees & Subscriptions	\$50.00	\$48.00	4.2 % ▲
-	Master Points	\$764.62	\$895.79	-14.6 % ▼
-	BBQ/Dinner Expenses	\$1,731.15	\$541.15	219.9 % ▲
-	Rates & Water	-\$2,065.21	\$66.69	-3,196.7 % ▼
-	Cleaning	\$1,705.00	\$1,599.00	6.6 % ▲
-	Honour Board / Trophies etc...	\$169.00	\$12.00	1,308.3 % ▲
-	Insurance	\$6.69	-	-
-	Stationery & Printing	\$434.70	\$36.25	1,099.2 % ▲
-	Refreshments & Consumables	\$600.35	\$879.36	-31.7 % ▼
-	Repairs & Maintenance	\$208.13	\$1,853.00	-88.8 % ▼
-	Representative Exp. (Incl. GNOT Finals)	\$275.00	\$320.00	-14.1 % ▼
-	Scoring Expenses	\$325.00	-	-
-	Telephone & Internet Expenses	\$994.78	\$587.00	69.5 % ▲
-	Cards, Flowers & Cakes etc...	\$163.00	\$138.74	17.5 % ▲
	TOTAL EXPENSES	\$7,403.71	\$12,626.85	-41.4 % ▼
NET POSITION				

Profit and loss

For 1 January to 31 July 2023 vs 1 January to 31 July 2022,
accrual basis

CODE	ACCOUNT	AMOUNT	COMPARISON AMOUNT	VARIANCE (%)
	Income	\$18,950.64	\$17,944.59	5.6 % ▲
	Cost of goods sold	\$0.00	\$0.00	0.0 %
	Gross profit	\$18,950.64	\$17,944.59	5.6 % ▲
	Expenses	\$7,403.71	\$12,626.85	-41.4 % ▼
	Other income	\$0.00	\$0.00	0.0 %
	Other expenses	\$0.00	\$0.00	0.0 %
	NET POSITION	\$11,546.93	\$5,317.74	117.1 % ▲