

# MOLLYMOOK BRIDGE CLUB INC

## MINUTES OF THE COMMITTEE MEETING HELD AT THE CLUB ROOMS, Friday 15 December 2023 at Noon

**Present:** Ross Milbourne (RM), Lauri Perino (LP), Rae Duffy (RD), John Reid (JR), Lucy Robinson (LR), Rowena Barton (RB)

**Apologies:** Sue Bateman (SB), Margaret Callan (MC),

**Welcome & Previous Minutes:** The President, RM welcomed the Committee. Minutes of last meeting confirmed and signed. **Moved: LP, Seconded: RM**

**Treasurer's Report:** Profits are still up on last year, ever so slightly, and expenses are also slightly down. This has resulted in a marginally improved net position, although we have a significant expense coming up, with the installation of ceiling baffles. The final Congress figure for 2023 is a profit of almost \$2,000, despite the extra expenses this year. See attached statements **Moved: RM, Seconded:JR**

### Secretary's Report:

**A Membership Applications:** Nil

**B. Correspondence:** Nil

### Business Arising from Previous Minutes

**A. Social Events** –Christams party went well. Disappointing that our event was the day after Milton. Early next year we will need to approach the new managers of the venue.

**Action: New Committee**

**Pizza Night** – Fri 2<sup>nd</sup> Feb.

**Australia Day** – Lamingtons and ANZAC biscuits

**B. Ceiling Baffles** – Full quote for installed Baffles is close to \$8,000. Committee voted to go ahead. **Action: RM**

**C. New Member Development** – Beginner lesson to be held in February.

**D. Connect Community Event** – 3 People interested in lessons from the event. Worth doing again next year. We should have flyers to give out

**E. Bidding Boxes** – Committee voted against the introduction of bidding boxes following feedback and observation during the trail.

**F. Calendar** – Calendar to be made available online. Member names and ph numbers can be accessed when logged in. Copies of both lists to be available at the clubhouse.

**Action: JR**

**G. Membership Fees** – Membership fees will increase to \$40 to cover the increased cost of affiliation with ABF and NSWBA.

**H. AGM Date** – Friday March 8<sup>th</sup> 12.30. Light lunch to be provided after the meeting. Ross Milbourne and Margaret Callen will be retiring from the committee at this time.  
Nomination forms available mid January. **Action: RD (notices) LR (lunch)**

### **General Business**

- 1. Air Conditioner** - Agreed to have the air con serviced. Ross to contact Todd Clifford who did it last time **Action: RM**
- 2. Welfare Officer** – The committee wishes to improve communication with members who may need support. We encourage members to contact the welfare officer (Sue Bateman) so that appropriate action can be taken (eg card / ph call / visit / announcement at games) to support members.

**Next Meeting** Fri 2<sup>nd</sup> Feb 2024

## Profit and loss

For 1 January to 30 November 2023 vs 1 January to 30 November 2022,  
accrual basis

CODE	ACCOUNT	AMOUNT	COMPARISON AMOUNT	VARIANCE (%)
<b>INCOME</b>				
-	Flood Receipts	-	\$400.00	-100.0 % ▼
-	Electricity Feed In Tariff	\$198.00	\$143.39	38.1 % ▲
-	Lesson Receipts	\$120.00	\$340.00	-64.7 % ▼
-	Xmas Party Contributions	\$830.00	\$1,000.00	-17.0 % ▼
-	BBQ/Dinner Contributions	\$1,340.00	\$535.00	150.5 % ▲
-	Congress Receipts	\$9,710.00	\$10,090.00	-3.8 % ▼
-	Donations	\$80.00	\$8.20	875.6 % ▲
-	Subscriptions	\$3,540.00	\$3,470.00	2.0 % ▲
-	Table Money	\$19,787.00	\$19,095.00	3.6 % ▲
-	Table Money (Other Events)	\$910.00	\$1,095.00	-16.9 % ▼
-	Interest Received	\$471.26	\$18.21	2,487.9 % ▲
	<b>TOTAL INCOME</b>	<b>\$36,986.26</b>	<b>\$36,194.80</b>	<b>2.2 % ▲</b>
	<b>GROSS PROFIT</b>	<b>\$36,986.26</b>	<b>\$36,194.80</b>	<b>2.2 % ▲</b>
<b>EXPENSES</b>				
-	Flood Donation	-	\$400.00	-100.0 % ▼
-	Lesson Expenses	-	\$390.12	-100.0 % ▼
-	Inter-club Match Expenses	\$370.50	\$596.50	-37.9 % ▼
-	Xmas Party Expense	-\$250.00	\$265.75	-194.1 % ▼
-	Bank Fees	\$5.00	\$4.15	20.5 % ▲
-	Prizes	\$37.90	-	-
-	Bookkeeping	\$130.00	\$216.00	-39.8 % ▼
-	Equipment Expense	\$435.20	\$2,139.40	-79.7 % ▼
-	Affiliation Fees	\$1,804.80	\$2,593.20	-30.4 % ▼
-	Postage	\$2.20	\$6.00	-63.3 % ▼
-	Fees & Subscriptions	\$50.00	\$48.00	4.2 % ▲
-	Master Points	\$1,013.39	\$1,131.81	-10.5 % ▼
-	BBQ/Dinner Expenses	\$3,154.70	\$1,508.75	109.1 % ▲
-	Rates & Water	\$118.78	\$99.04	19.9 % ▲
-	Electricity	\$167.77	\$239.37	-29.9 % ▼
-	Cleaning	\$2,640.00	\$2,534.00	4.2 % ▲
-	Congress Expenses	\$7,841.00	\$6,199.26	26.5 % ▲
-	Honour Board / Trophies etc...	\$261.70	\$21.00	1,146.2 % ▲
-	Insurance	\$6.69	\$1,461.10	-99.5 % ▼
-	Stationery & Printing	\$538.70	\$51.30	950.1 % ▲
-	Refreshments & Consumables	\$1,423.65	\$1,383.69	2.9 % ▲
-	Repairs & Maintenance	\$400.63	\$2,353.50	-83.0 % ▼
-	Representative Exp. (Incl. GNOT Finals)	\$1,241.00	\$936.00	32.6 % ▲
-	Scoring Expenses	\$325.00	-	-
-	Telephone & Internet Expenses	\$1,254.78	\$979.00	28.2 % ▲
-	Cards, Flowers & Cakes etc...	\$170.00	\$176.88	-3.9 % ▼
	<b>TOTAL EXPENSES</b>	<b>\$23,143.39</b>	<b>\$25,733.82</b>	<b>-10.1 % ▼</b>

## Balance sheet

As at 30 November 2023 vs as at 30 November 2022,  
accrual basis

ACCOUNT CODE	ACCOUNT NAME	BALANCE	COMPARISON BALANCE	VARIANCE (%)
<b>ASSETS</b>				
<b>CURRENT ASSETS</b>				
-	Bank - Bendigo Term Deposit 196076483	\$15,222.74	\$15,000.00	1.5 % ▲
-	Bank - Cash/Cheques for Deposit	\$167.00	-	-
-	Bank - Petty Cash	\$100.00	\$100.00	0.0 %
-	Bank - Bendigo Term Deposit 140969544	\$6,269.80	\$6,087.18	3.0 % ▲
-	Bank - Bendigo Term Deposit 160504403	\$11,048.69	\$10,982.79	0.6 % ▲
-	Bank - Bendigo Club Cheque A/C	\$18,329.83	\$8,183.29	124.0 % ▲
1-1110	Bank - Cash on Hand	-	\$572.00	-100.0 % ▼
	<b>TOTAL CURRENT ASSETS</b>	<b>\$51,138.06</b>	<b>\$40,925.26</b>	<b>25.0 % ▲</b>
<b>NON-CURRENT ASSETS</b>				
-	Plant & Equip - at Cost	\$63,126.28	\$63,126.28	0.0 %
-	Land & Buildings	\$125,948.50	\$125,948.50	0.0 %
-	Land & Building - Revaluation	\$474,051.50	\$474,051.50	0.0 %
	Total Land & Buildings	\$600,000.00	\$600,000.00	0.0 %
-	Car Park - at Cost	\$15,450.00	\$15,450.00	0.0 %
	<b>TOTAL NON-CURRENT ASSETS</b>	<b>\$678,576.28</b>	<b>\$678,576.28</b>	<b>0.0 %</b>
	<b>TOTAL ASSETS</b>	<b>\$729,714.34</b>	<b>\$719,501.54</b>	<b>1.4 % ▲</b>
<b>LIABILITIES</b>				
<b>CURRENT LIABILITIES</b>				
-	Table Money in Advance	\$3,335.00	\$2,165.00	54.0 % ▲
-	Subscriptions in Advance	-	\$90.00	-100.0 % ▼
	<b>TOTAL CURRENT LIABILITIES</b>	<b>\$3,335.00</b>	<b>\$2,255.00</b>	<b>47.9 % ▲</b>
	<b>TOTAL LIABILITIES</b>	<b>\$3,335.00</b>	<b>\$2,255.00</b>	<b>47.9 % ▲</b>
	<b>NET ASSETS</b>	<b>\$726,379.34</b>	<b>\$717,246.54</b>	<b>1.3 % ▲</b>
<b>EQUITY</b>				
-	Capital Assets	\$672,063.06	\$672,063.06	0.0 %
3-0100	Opening Balance Equity	\$24,127.15	\$24,127.15	0.0 %
3-1000	Retained Earnings Surplus/(Accumulated Losses)	\$16,346.26	\$10,595.35	54.3 % ▲
-	Current year earnings	\$13,842.87	\$10,460.98	32.3 % ▲
	<b>TOTAL EQUITY</b>	<b>\$726,379.34</b>	<b>\$717,246.54</b>	<b>1.3 % ▲</b>