

MOLLYMOOK BRIDGE CLUB INC

MINUTES OF THE COMMITTEE MEETING HELD AT THE CLUB ROOMS, Friday 15 September 2023 at Noon

Present: Ross Milbourne (RM), Lauri Perino (LP), Margaret Callan (MC), Rowena Barton (RB), Rae Duffy (RD), John Reid (JR)

Apologies: Lucy Robinson (LR), Sue Bateman (SB)

Welcome & Previous Minutes: The President, RM welcomed the Committee. Minutes of last meeting confirmed and signed. **Moved: LR, Seconded: MC**

Treasurer's Report: Table money is slightly down on this time last year. We had many regulars away through winter, so hope this picks up through spring. Expenses are still a bit lower largely due to a lucky run with equipment and maintenance expenses. Congress expnses are not finalised yet; I expect a little under \$2,000 profit. **Statements following Moved: RD, Seconded: RM**

Secretary's Report:

A Membership Applications: Membership accepted for Lindsay Scandrett

B. Correspondence: Nil

Business Arising from Previous Minutes

A. Social Events –

Fri 29 Sept. Lunch prior to the Ros Simpson Pairs. Registration for the event necessary; sheet on the noticeboard.

Mon 16 Oct BBQ the last day of the club champs.

9-13 Nov Members are invited to join others attending the Mudgee Congress. Contact Lauri for further details.

Tue 5 Dec Christams party at Mollymook Golf Club

B. Congress Review –Many positive comments about the venue. A letter of thanks has been sent to the golf club. Things to improve: Food service was much improved when tables re-organised the second day, quantity seems about right. Seats were not comfortable enough for such a long day. Air con was patchy, we need a better understanding of how to control each bank.

Venue to be booked for Sept 14/15 next year.

Action: RM, LP

C. Ceiling Baffles – RM to follow up with Accoustic company.

Action: RM

D. New Member Development –

Monday Supervised play is being well received and supported by newer players and will remain on the calendar. Many thanks to Elaine for this valuable initiative.

Elaine has started beginner lessons on Thursdays.

Thursday evenings continue and attended by several newer members but will need reviewing if numbers remain low.
Discussed including bridge lessons on the U3A program next year as a way to market lessons.

- E. Connect Community Event** – Fri 13 Oct, 10-12.30. It was decided to participate again this year but only in the morning as it clashes with Club Champs. Volunteers can contact Rowena. **Action: RB**
- F. Bidding Boxes** – are being trialed on table 1. Feedback welcome. A decision to be made at the next meeting.
- G. Lessons Donation** - The lessons kindly donated by Peter and Liz will be awarded to the winning restricted pair.

General Business

- A. Bookcase** – Many thanks to Jan and Ron Turnell who have donated a solid timber bookcase to replace our current tired, sagging bookcase. This will greatly improve our library storage.
- B. Communication** – External – notice of important events to Ulladulla facebook. JR to post a congress report with photo. Internal – correspondence to members to include stories, all members welcome to contribute. RB to conduct a few interviews as per those during covid. **Action: RB JR**

Next Meeting tba

Profit and loss

For 1 January to 31 August 2023 vs 1 January to 31 August 2022,
accrual basis

CODE	ACCOUNT	AMOUNT	COMPARISON AMOUNT	VARIANCE (%)
INCOME				
-	Flood Receipts	-	\$400.00	-100.0 % ▼
-	Electricity Feed In Tariff	\$198.00	\$143.39	38.1 % ▲
-	Lesson Receipts	\$60.00	\$260.00	-76.9 % ▼
-	BBQ/Dinner Contributions	\$1,040.00	\$185.00	462.2 % ▲
-	Congress Receipts	\$9,980.00	\$8,990.00	11.0 % ▲
-	Donations	-	\$8.20	-100.0 % ▼
-	Subscriptions	\$3,450.00	\$3,350.00	3.0 % ▲
-	Table Money	\$14,310.00	\$14,638.00	-2.2 % ▼
-	Table Money (Other Events)	\$670.00	\$1,095.00	-38.8 % ▼
-	Interest Received	\$288.64	-	-
	TOTAL INCOME	\$29,996.64	\$29,069.59	3.2 % ▲
	GROSS PROFIT	\$29,996.64	\$29,069.59	3.2 % ▲
EXPENSES				
-	Flood Donation	-	\$400.00	-100.0 % ▼
-	Lesson Expenses	-	\$390.12	-100.0 % ▼
-	Inter-club Match Expenses	\$370.50	\$375.00	-1.2 % ▼
-	Xmas Party Expense	\$250.00	\$15.75	1,487.3 % ▲
-	Bank Fees	\$0.20	\$0.60	-66.7 % ▼
-	Prizes	\$19.90	-	-
-	Bookkeeping	\$94.00	\$156.00	-39.7 % ▼
-	Equipment Expense	\$371.59	\$2,139.40	-82.6 % ▼
-	Affiliation Fees	\$1,726.80	\$2,562.00	-32.6 % ▼
-	Postage	\$2.20	\$6.00	-63.3 % ▼
-	Fees & Subscriptions	\$50.00	\$48.00	4.2 % ▲
-	Master Points	\$764.62	\$895.79	-14.6 % ▼
-	BBQ/Dinner Expenses	\$2,131.09	\$575.74	270.1 % ▲
-	Rates & Water	\$92.50	\$583.03	-84.1 % ▼
-	Cleaning	\$1,925.00	\$1,819.00	5.8 % ▲
-	Congress Expenses	\$316.00	\$384.00	-17.7 % ▼
-	Honour Board / Trophies etc...	\$246.70	\$12.00	1,955.8 % ▲
-	Insurance	\$6.69	-	-
-	Stationery & Printing	\$282.70	\$36.25	679.9 % ▲
-	Refreshments & Consumables	\$876.36	\$1,181.60	-25.8 % ▼
-	Repairs & Maintenance	\$285.13	\$1,853.00	-84.6 % ▼
-	Representative Exp. (Incl. GNOT Finals)	\$275.00	\$320.00	-14.1 % ▼
-	Scoring Expenses	\$325.00	-	-
-	Telephone & Internet Expenses	\$1,059.78	\$652.00	62.5 % ▲
-	Cards, Flowers & Cakes etc...	\$170.00	\$138.74	22.5 % ▲
	TOTAL EXPENSES	\$11,641.76	\$14,544.02	-20.0 % ▼
NET POSITION				

Balance sheet

As at 31 August 2023 vs as at 31 August 2022,
accrual basis

ACCOUNT CODE	ACCOUNT NAME	BALANCE	COMPARISON BALANCE	VARIANCE (%)
ASSETS				
CURRENT ASSETS				
-	Bank - Bendigo Term Deposit 196076483	\$15,222.74	-	-
-	Bank - Cash/Cheques for Deposit	\$102.00	-	-
-	Bank - Petty Cash	\$100.00	\$100.00	0.0 %
-	Bank - Bendigo Term Deposit 140969544	\$6,087.18	\$6,068.97	0.3 % ▲
-	Bank - Bendigo Term Deposit 160504403	\$11,048.69	\$10,982.79	0.6 % ▲
-	Bank - Bendigo Club Cheque A/C	\$23,089.46	\$27,500.09	-16.0 % ▼
1-1110	Bank - Cash on Hand	-	\$248.00	-100.0 % ▼
	TOTAL CURRENT ASSETS	\$55,650.07	\$44,899.85	23.9 % ▲
NON-CURRENT ASSETS				
-	Plant & Equip - at Cost	\$63,126.28	\$63,126.28	0.0 %
-	Land & Buildings	\$125,948.50	\$125,948.50	0.0 %
-	Land & Building - Revaluation	\$474,051.50	\$474,051.50	0.0 %
	Total Land & Buildings	\$600,000.00	\$600,000.00	0.0 %
-	Car Park - at Cost	\$15,450.00	\$15,450.00	0.0 %
	TOTAL NON-CURRENT ASSETS	\$678,576.28	\$678,576.28	0.0 %
	TOTAL ASSETS	\$734,226.35	\$723,476.13	1.5 % ▲
LIABILITIES				
CURRENT LIABILITIES				
-	Table Money in Advance	\$3,335.00	\$2,165.00	54.0 % ▲
	TOTAL CURRENT LIABILITIES	\$3,335.00	\$2,165.00	54.0 % ▲
	TOTAL LIABILITIES	\$3,335.00	\$2,165.00	54.0 % ▲
	NET ASSETS	\$730,891.35	\$721,311.13	1.3 % ▲
EQUITY				
-	Capital Assets	\$672,063.06	\$672,063.06	0.0 %
3-0100	Opening Balance Equity	\$24,127.15	\$24,127.15	0.0 %
3-1000	Retained Earnings Surplus/(Accumulated Losses)	\$16,346.26	\$10,595.35	54.3 % ▲
-	Current year earnings	\$18,354.88	\$14,525.57	26.4 % ▲
	TOTAL EQUITY	\$730,891.35	\$721,311.13	1.3 % ▲