

# MOLLYMOOK BRIDGE CLUB INC

## MINUTES OF THE COMMITTEE MEETING HELD AT THE CLUB ROOMS, Friday 30 June 2023 at Noon

**Present:** Ross Milbourne (RM), Lauri Perino (LP), Margaret Callan (MC), Rowena Barton (RB), Lucy Robinson (LR), Sue Bateman (SB), Rae Duffy (RD), John Reid (JR)

**Apologies:** Nil

**Welcome & Previous Minutes:** The President, RM welcomed the Committee. Minutes of last meeting confirmed and signed. **Moved: LR, Seconded: MC**

**Treasurer's Report:** Profits are up slightly, mainly from Table Money and expenses are down a little, largely due to fewer maintenance and equipment type expenses, so far this year. This has resulted in an improvement in overall profit, to this point. Statements attached **Moved: RD, Seconded: SB**

**Secretary's Report:**

**A Membership Applications:** Nil

**B. Correspondence:** Nil

### Business Arising from Previous Minutes

- A. Name Badges** – Badges have been printed. A tray for the badges to be purchased by RB and placed on a second table next to the sign-in sheet. **Action: RB**
- B. Social Events** – Many thanks to Lucy and Terry for organizing an enjoyable evening at the Bowlo, the mains were delicious.  
**Next Event** – Pizza and wine, Friday Aug 4<sup>th</sup> at 5pm. \$5. Register online or on the board. **Action: RM, MC, LP**  
**Following Event** – Fri 15<sup>th</sup> Sept. Details to follow. **Action: LR**
- C. Congress** – Need to contact J Carberry to check that he will have the boards and will be doing the seeding. Will he need runners and how many. Current registrations 45/64 pairs and 22/32 teams. **Action: RM**
- D. Bridge Library.**- RD to send a list of the additional donated books to Liz and Peter for comment and for their recommendation for the purchase of additional books with donated funds. **Action: MC RD**
- E. Solar Light** – Graham has offered to prune some shrubs so that the solar lights work better.

## General Business

**A. Noise Reduction** – Plan to look into the installation of ceiling baffles to reduce noise.  
**Action: RM**

**B. Maintenance** - RD to replace the kitchen mat.

Many thanks to Neil who is in the process of fixing the window rail and filling gaps at the cornice in the kitchen and office.  
**Action: RD**

**C. Ros Simpson Shield** – Event to be held Fri 29 Sept. New shield to be purchased.  
**Action: RM**

**D. Thursday Bridge** – Due to Rae going away and low numbers, Thurs night bridge is cancelled until September.

**E. Player Development** - Plan to gather more data on player retention with the intention of implementing appropriate measures to help new members feel more welcome and transition from beginner to confident members.  
**Action JR, all**

**Next Meeting** 11 Aug Noon.

## Balance sheet

As at 31 May 2023 vs as at 31 May 2022,  
accrual basis

ACCOUNT NAME	BALANCE	COMPARISON BALANCE
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Bank - Bendigo Term Deposit 196076483	\$15,222.74	-
Bank - Cash/Cheques for Deposit	\$475.00	-
Bank - Petty Cash	\$100.00	\$100.00
Bank - Bendigo Term Deposit 140969544	\$6,087.18	\$6,068.97
Bank - Bendigo Term Deposit 160504403	\$10,982.79	\$10,982.79
Bank - Bendigo Club Cheque A/C	\$11,302.10	\$17,632.38
Bank - Cash on Hand	-	\$72.00
<b>TOTAL CURRENT ASSETS</b>	<b>\$44,169.81</b>	<b>\$34,856.14</b>
<b>NON-CURRENT ASSETS</b>		
Plant & Equip - at Cost	\$63,126.28	\$63,126.28
Land & Buildings	\$125,948.50	\$125,948.50
Land & Building - Revaluation	\$474,051.50	\$474,051.50
Total Land & Buildings	\$600,000.00	\$600,000.00
Car Park - at Cost	\$15,450.00	\$15,450.00
<b>TOTAL NON-CURRENT ASSETS</b>	<b>\$678,576.28</b>	<b>\$678,576.28</b>
<b>TOTAL ASSETS</b>	<b>\$722,746.09</b>	<b>\$713,432.42</b>
<b>LIABILITIES</b>		
<b>CURRENT LIABILITIES</b>		
Table Money in Advance	\$2,850.00	\$1,560.00
<b>TOTAL CURRENT LIABILITIES</b>	<b>\$2,850.00</b>	<b>\$1,560.00</b>
<b>TOTAL LIABILITIES</b>	<b>\$2,850.00</b>	<b>\$1,560.00</b>
<b>NET ASSETS</b>	<b>\$719,896.09</b>	<b>\$711,872.42</b>
<b>EQUITY</b>		
Capital Assets	\$672,063.06	\$672,063.06
Opening Balance Equity	\$24,127.15	\$24,127.15
Retained Earnings Surplus/(Accumulated Losses)	\$16,346.26	\$10,595.35
Current year earnings	\$7,359.62	\$5,086.86
<b>TOTAL EQUITY</b>	<b>\$719,896.09</b>	<b>\$711,872.42</b>

## Profit and loss

For 1 January to 31 May 2023 vs 1 January to 31 May 2022,  
accrual basis

ACCOUNT	AMOUNT	COMPARISON AMOUNT
<b>INCOME</b>		
Flood Receipts	-	\$400.00
Electricity Feed In Tariff	-	\$93.15
Lesson Receipts	\$40.00	\$240.00
BBQ/Dinner Contributions	\$60.00	\$185.00
Congress Receipts	\$800.00	\$340.00
Donations	-	\$2.20
Subscriptions	\$3,360.00	\$3,240.00
Table Money	\$9,820.00	\$8,688.00
Interest Received	\$222.74	-
<b>TOTAL INCOME</b>	<b>\$14,302.74</b>	<b>\$13,188.35</b>
<b>GROSS PROFIT</b>	<b>\$14,302.74</b>	<b>\$13,188.35</b>
<b>EXPENSES</b>		
Flood Donation	-	\$400.00
Lesson Expenses	-	\$390.12
Inter-club Match Expenses	-\$109.50	-
Xmas Party Expense	\$250.00	\$15.75
Bank Fees	\$0.20	\$0.60
Bookkeeping	\$58.00	\$96.00
Equipment Expense	-	\$261.40
Affiliation Fees	\$1,663.20	\$2,378.80
Postage	\$2.20	\$6.00
Fees & Subscriptions	\$50.00	\$48.00
Master Points	\$565.30	\$526.74
BBQ/Dinner Expenses	\$527.15	\$541.15
Rates & Water	\$59.20	\$24.57
Cleaning	\$1,210.00	\$1,104.00
Honour Board / Trophies etc...	\$165.00	\$12.00
Insurance	\$6.69	-
Stationery & Printing	\$423.00	\$36.25
Refreshments & Consumables	\$575.62	\$669.37
Repairs & Maintenance	\$46.13	\$795.00
Representative Exp. (Incl. GNOT Finals)	\$175.00	\$200.00
Scoring Expenses	\$325.00	-
Telephone & Internet Expenses	\$864.78	\$457.00
Cards, Flowers & Cakes etc...	\$86.15	\$138.74
<b>TOTAL EXPENSES</b>	<b>\$6,943.12</b>	<b>\$8,101.49</b>
<b>NET POSITION</b>		
Income	\$14,302.74	\$13,188.35
Cost of goods sold	\$0.00	\$0.00