

MOLLYMOOK BRIDGE CLUB INC

MINUTES OF THE COMMITTEE MEETING HELD AT THE CLUB ROOMS, Friday 26 May 2023 at Noon

Present: Ross Milbourne (RM), Lauri Perino (LP), Margaret Callan (MC), Rowena Barton (RB), Lucy Robinson (LR), Sue Bateman (SB), Rae Duffy (RD)

Apologies: John Reid (JR)

Welcome & Previous Minutes: The President, RM welcomed the Committee. Minutes of last meeting confirmed and signed. **Moved: MC SB**

Treasurer's Report: Profits are slightly up for the year to date and expenses are slightly down, resulting in a marginally higher net profit than for the same time last year. The differences are very small and may fluctuate as the year progresses. Statements attached **Moved: RD, Seconded: RM**

Secretary's Report:

A Membership Applications: Kevin Le membership applications accepted by the committee.

B. Correspondence: Nil

Business Arising from Previous Minutes

A. Christmas Party – Date Dec 5th. Everything booked **Action: RM**

B. Xmas in Winter – Wed 21 June. Ulladulla Bowlo. \$30 per head, partners welcome. Names on the mlist in club or email Lucy. **Action: LR**

C. Name Badges – Design confirmed and order to be placed. **Action: RB**

General Business

A. Congress – Registrations very strong **Action: LP**

B. Bridge Library.- Liz and Peter have categorized and commented on our bridge books. MC & RD to label and prepare for the use of members. **Action: MC RD**

C. Solar Light – Lights on the sign not working well enough, RD to find a better solution. **Action: RD**

Next Meeting: 30 June Noon.

Balance sheet

As at 30 April 2023 vs as at 30 April 2022,
accrual basis

ACCOUNT CODE	ACCOUNT NAME	BALANCE	COMPARISON BALANCE	VARIANCE (%)
ASSETS				
CURRENT ASSETS				
-	Bank - Bendigo Term Deposit 196076483	\$15,000.00	-	-
-	Bank - Cash/Cheques for Deposit	\$232.00	-	-
-	Bank - Petty Cash	\$100.00	\$100.00	0.0 %
-	Bank - Bendigo Term Deposit 140969544	\$6,087.18	\$6,068.97	0.3 % ▲
-	Bank - Bendigo Term Deposit 160504403	\$10,982.79	\$10,982.79	0.0 %
-	Bank - Bendigo Club Cheque A/C	\$9,418.59	\$16,325.11	-42.3 % ▼
1-1110	Bank - Cash on Hand	-	\$132.00	-100.0 % ▼
	TOTAL CURRENT ASSETS	\$41,820.56	\$33,608.87	24.4 % ▲
NON-CURRENT ASSETS				
-	Plant & Equip - at Cost	\$63,126.28	\$63,126.28	0.0 %
-	Land & Buildings	\$125,948.50	\$125,948.50	0.0 %
-	Land & Building - Revaluation	\$474,051.50	\$474,051.50	0.0 %
	Total Land & Buildings	\$600,000.00	\$600,000.00	0.0 %
-	Car Park - at Cost	\$15,450.00	\$15,450.00	0.0 %
	TOTAL NON-CURRENT ASSETS	\$678,576.28	\$678,576.28	0.0 %
	TOTAL ASSETS	\$720,396.84	\$712,185.15	1.2 % ▲
LIABILITIES				
CURRENT LIABILITIES				
-	Table Money in Advance	\$2,850.00	\$1,560.00	82.7 % ▲
	TOTAL CURRENT LIABILITIES	\$2,850.00	\$1,560.00	82.7 % ▲
	TOTAL LIABILITIES	\$2,850.00	\$1,560.00	82.7 % ▲
	NET ASSETS	\$717,546.84	\$710,625.15	1.0 % ▲
EQUITY				
-	Capital Assets	\$672,063.06	\$672,063.06	0.0 %
3-0100	Opening Balance Equity	\$24,127.15	\$24,127.15	0.0 %
3-1000	Retained Earnings Surplus/(Accumulated Losses)	\$16,346.26	\$10,595.35	54.3 % ▲
-	Current year earnings	\$5,010.37	\$3,839.59	30.5 % ▲
	TOTAL EQUITY	\$717,546.84	\$710,625.15	1.0 % ▲

Profit and loss

For 1 January to 30 April 2023 vs 1 January to 30 April 2022,
accrual basis

CODE	ACCOUNT	AMOUNT	COMPARISON AMOUNT	VARIANCE (%)
INCOME				
-	Flood Receipts	-	\$400.00	-100.0 % ▼
-	Electricity Feed In Tariff	-	\$93.15	-100.0 % ▼
-	Lesson Receipts	\$40.00	\$180.00	-77.8 % ▼
-	BBQ/Dinner Contributions	-	\$185.00	-100.0 % ▼
-	Donations	-	\$2.20	-100.0 % ▼
-	Subscriptions	\$3,300.00	\$3,150.00	4.8 % ▲
-	Table Money	\$7,907.00	\$6,778.00	16.7 % ▲
	TOTAL INCOME	\$11,247.00	\$10,788.35	4.3 % ▲
	GROSS PROFIT	\$11,247.00	\$10,788.35	4.3 % ▲
EXPENSES				
-	Flood Donation	-	\$400.00	-100.0 % ▼
-	Lesson Expenses	-	\$244.49	-100.0 % ▼
-	Xmas Party Expense	\$250.00	\$15.75	1,487.3 % ▲
-	Bank Fees	\$0.20	-	-
-	Bookkeeping	\$46.00	\$76.00	-39.5 % ▼
-	Affiliation Fees	\$1,663.20	\$2,378.80	-30.1 % ▼
-	Postage	\$2.20	\$6.00	-63.3 % ▼
-	Fees & Subscriptions	\$50.00	\$48.00	4.2 % ▲
-	Master Points	\$455.26	\$526.74	-13.6 % ▼
-	BBQ/Dinner Expenses	\$455.95	\$500.63	-8.9 % ▼
-	Rates & Water	\$59.20	\$24.57	140.9 % ▲
-	Cleaning	\$990.00	\$884.00	12.0 % ▲
-	Honour Board / Trophies etc...	\$165.00	\$12.00	1,275.0 % ▲
-	Insurance	\$6.69	-	-
-	Stationery & Printing	\$423.00	\$25.95	1,530.1 % ▲
-	Refreshments & Consumables	\$412.87	\$456.09	-9.5 % ▼
-	Repairs & Maintenance	\$46.13	\$685.00	-93.3 % ▼
-	Representative Exp. (Incl. GNOT Finals)	-	\$200.00	-100.0 % ▼
-	Scoring Expenses	\$325.00	-	-
-	Telephone & Internet Expenses	\$799.78	\$326.00	145.3 % ▲
-	Cards, Flowers & Cakes etc...	\$86.15	\$138.74	-37.9 % ▼
	TOTAL EXPENSES	\$6,236.63	\$6,948.76	-10.2 % ▼
NET POSITION				
	Income	\$11,247.00	\$10,788.35	4.3 % ▲
	Cost of goods sold	\$0.00	\$0.00	0.0 %