

# MOLLYMOOK BRIDGE CLUB INC

## MINUTES OF THE COMMITTEE MEETING HELD AT THE CLUB ROOMS, Monday 14 April 2023 at Noon

**Present:** Ross Milbourne (RM), Lauri Perino (LP), Margaret Callan (MC), Rowena Barton (RB), Lucy Robinson (LR), Sue Bateman (SB), Rae Duffy (RD)

**Apologies:** John Reid (JR)

**Welcome & Previous Minutes:** The President, RM welcomed the Committee. Minutes of last meeting confirmed and signed. **Moved: LP, SB**

**Treasurer's Report:** Income is up slightly, as expected. Expenses are slightly lower, but this just reflects the uneven nature of expense payments. The net result is a small increase in profit. The Bridgewebs Attendance Module seems to be working well, allowing all members to see all monies credited and deducted at any time.

Statements attached

**Moved: LR, Seconded: MC**

### Secretary's Report:

**A Membership Applications:** Julie Jeffery and Adrian Le membership applications accepted by the committee.

**B. Correspondence:** Nil

### Business Arising from Previous Minutes

- A. Christmas Party** – Date has been changed to Dec 5<sup>th</sup>. Met Mel and deposit paid. RM to contact Michael re entertainment. **Action: RM**
- B. Pizza Night** – Fri 28 April, end of GNOT. \$5 per head. Names on list in club. **Action: RM, MC, LP**
- C. Xmas in Winter** – Looking into a meal at ex servos 6pm, Prob. Wed 21 or 28 June. **Action: LR**
- D. New Website** – New website is working well. Members are encouraged to create a login to access all the info on the site. John Reid has offered to help if you need it. **Action: JR**
- E. Name Badges** – RB to follow up with a design that includes the dolphin logo. **Action: RB**

### General Business

- A. Congress** – Mollymook Golf Club has generously provided sponsorship by waving the venue hire for the event and vouchers for the local pair winners. Pens have been chosen. LP to order. Catering options discussed. LP to cost different options. **Action: LP**
- B. Online Bridge** – Liz Sylvester would like to encourage members to play online. SB to discuss with Liz. A message to be sent to members. **Action: SB**

**Next Meeting:** 26 May Noon.

## Profit and loss

For 1 January to 31 March 2023 vs 1 January to 31 March 2022,  
accrual basis

CODE	ACCOUNT	AMOUNT	COMPARISON AMOUNT	VARIANCE (%)
<b>INCOME</b>				
-	Flood Receipts	-	\$390.00	-100.0 % ▼
-	Electricity Feed In Tariff	-	\$93.15	-100.0 % ▼
-	Lesson Receipts	\$40.00	\$180.00	-77.8 % ▼
-	BBQ/Dinner Contributions	-	\$5.00	-100.0 % ▼
-	Donations	-	\$2.20	-100.0 % ▼
-	Subscriptions	\$3,270.00	\$2,910.00	12.4 % ▲
-	Table Money	\$5,638.00	\$4,577.00	23.2 % ▲
	<b>TOTAL INCOME</b>	<b>\$8,948.00</b>	<b>\$8,157.35</b>	<b>9.7 % ▲</b>
	<b>GROSS PROFIT</b>	<b>\$8,948.00</b>	<b>\$8,157.35</b>	<b>9.7 % ▲</b>
<b>EXPENSES</b>				
-	Lesson Expenses	-	\$229.49	-100.0 % ▼
-	Xmas Party Expense	\$250.00	\$15.75	1,487.3 % ▲
-	Bank Fees	\$0.20	-	-
-	Bookkeeping	\$34.00	\$56.00	-39.3 % ▼
-	Affiliation Fees	\$28.20	\$962.00	-97.1 % ▼
-	Postage	\$1.10	\$6.00	-81.7 % ▼
-	Fees & Subscriptions	\$50.00	-	-
-	Master Points	\$249.23	\$343.65	-27.5 % ▼
-	BBQ/Dinner Expenses	-	\$120.00	-100.0 % ▼
-	Rates & Water	\$59.20	\$24.57	140.9 % ▲
-	Cleaning	\$715.00	\$660.00	8.3 % ▲
-	Honour Board / Trophies etc...	\$160.00	\$12.00	1,233.3 % ▲
-	Insurance	\$6.69	-	-
-	Stationery & Printing	\$28.00	\$25.95	7.9 % ▲
-	Refreshments & Consumables	\$188.29	\$442.59	-57.5 % ▼
-	Repairs & Maintenance	-	\$198.00	-100.0 % ▼
-	Representative Exp. (Incl. GNOT Finals)	-	\$200.00	-100.0 % ▼
-	Scoring Expenses	\$325.00	-	-
-	Telephone & Internet Expenses	\$561.00	\$261.00	114.9 % ▲
-	Cards, Flowers & Cakes etc...	\$80.15	\$138.74	-42.2 % ▼
	<b>TOTAL EXPENSES</b>	<b>\$2,736.06</b>	<b>\$3,695.74</b>	<b>-26.0 % ▼</b>
<b>NET POSITION</b>				
	Income	\$8,948.00	\$8,157.35	9.7 % ▲
	Cost of goods sold	\$0.00	\$0.00	0.0 %
	Gross profit	\$8,948.00	\$8,157.35	9.7 % ▲

## Balance sheet

As at 31 March 2023 vs as at 31 March 2022,  
accrual basis

ACCOUNT CODE	ACCOUNT NAME	BALANCE	COMPARISON BALANCE	VARIANCE (%)
<b>ASSETS</b>				
<b>CURRENT ASSETS</b>				
-	Bank - Bendigo Term Deposit 196076483	\$15,000.00	-	-
-	Bank - Cash/Cheques for Deposit	\$1,831.31	-	-
-	Bank - Petty Cash	\$100.00	\$100.00	0.0 %
-	Bank - Bendigo Term Deposit 140969544	\$6,087.18	\$6,068.97	0.3 % ▲
-	Bank - Bendigo Term Deposit 160504403	\$10,982.79	\$10,982.79	0.0 %
-	Bank - Bendigo Club Cheque A/C	\$9,020.85	\$16,542.13	-45.5 % ▼
1-1110	Bank - Cash on Hand	-	\$537.00	-100.0 % ▼
	<b>TOTAL CURRENT ASSETS</b>	<b>\$43,022.13</b>	<b>\$34,230.89</b>	<b>25.7 % ▲</b>
<b>NON-CURRENT ASSETS</b>				
-	Plant & Equip - at Cost	\$63,126.28	\$63,126.28	0.0 %
-	Land & Buildings	\$125,948.50	\$125,948.50	0.0 %
-	Land & Building - Revaluation	\$474,051.50	\$474,051.50	0.0 %
	Total Land & Buildings	\$600,000.00	\$600,000.00	0.0 %
-	Car Park - at Cost	\$15,450.00	\$15,450.00	0.0 %
	<b>TOTAL NON-CURRENT ASSETS</b>	<b>\$678,576.28</b>	<b>\$678,576.28</b>	<b>0.0 %</b>
	<b>TOTAL ASSETS</b>	<b>\$721,598.41</b>	<b>\$712,807.17</b>	<b>1.2 % ▲</b>
<b>LIABILITIES</b>				
<b>CURRENT LIABILITIES</b>				
-	Table Money in Advance	\$2,850.00	\$1,560.00	82.7 % ▲
	<b>TOTAL CURRENT LIABILITIES</b>	<b>\$2,850.00</b>	<b>\$1,560.00</b>	<b>82.7 % ▲</b>
	<b>TOTAL LIABILITIES</b>	<b>\$2,850.00</b>	<b>\$1,560.00</b>	<b>82.7 % ▲</b>
	<b>NET ASSETS</b>	<b>\$718,748.41</b>	<b>\$711,247.17</b>	<b>1.1 % ▲</b>
<b>EQUITY</b>				
-	Capital Assets	\$672,063.06	\$672,063.06	0.0 %
3-0100	Opening Balance Equity	\$24,127.15	\$24,127.15	0.0 %
3-1000	Retained Earnings Surplus/(Accumulated Losses)	\$16,346.26	\$10,595.35	54.3 % ▲
-	Current year earnings	\$6,211.94	\$4,461.61	39.2 % ▲
	<b>TOTAL EQUITY</b>	<b>\$718,748.41</b>	<b>\$711,247.17</b>	<b>1.1 % ▲</b>