

TREASURER'S REPORT

Mollymook Bridge Club

Financial Year Ending 31 December 2025

1. Overview of Financial Performance

The financial year ending 31 December 2025 was not as financially successful as the previous year for the Mollymook Bridge Club. The club recorded a **net deficit of \$3,370.56**; a significant downturn compared to the **\$7,291.68 surplus** achieved in 2024. This result also fell short of our **budgeted surplus of \$3,070.00**.

The primary drivers for this result were a softening of major income streams coupled with substantial increases in operational expenses, particularly with respect to cleaning and council rates.

2. Revenue Analysis (2025 vs. 2024) – Attachment 1

Total income decreased by **5.3%** (\$40,880 vs. \$43,157).

- **Congress Receipts:** Declined by **20.9%** (\$8,815 vs. \$11,150 in 2024). While the congress was a successful event for those who attended, the decline reflects a lower level of attendance than the previous year by 36 attendees.
- **Table Money:** Regular table money decreased by **6.9%** (\$1,448 reduction). However, this was mitigated by a strong performance in Table Money (Other Events), representing the Tuesday night online competition, which rose from \$350 to \$2,955.
- **Subscriptions:** Remained relatively stable at \$4,433, showing consistent membership loyalty across the two years.

3. Expense Analysis (2025 vs. 2024) – Attachment 1

Total expenses rose sharply by **23.4%** (\$44,251 vs. \$35,865). Key variances include:

- **Rates & Water:** Increased from \$240 to \$2,678. This was the result of the non-receipt of the rates subsidy that the club previously received from the Shoalhaven City Council.
- **Affiliation Fees:** represents a 98% increase, (\$3,992 vs. \$2,015). This results from an alignment of affiliation expenses to the correct financial years. 2024 actuals did not include the Affiliation fees paid to NSW Bridge Association in relation to 2024, as these were expensed in 2023.
- **Cleaning:** Costs increased by **75%** (\$5,215 vs. \$2,980), reflecting the decision during the year to have cleaning undertaken twice a week.
- **Insurance:** Increased by **38%** (\$2,581), consistent with broader market trends in property insurance driven by increasing general building costs and insurance payouts. This trend is continuing as the premium for the 2026 year has risen to \$3,315.
- **Social Activities:** The club has continued to subsidise social activities for its members, including Wine and Cheese, Pizza and Dinner nights to an overall net cost to the club of \$1,314, in line with the previous year of \$1,326.
- **Refreshments and Consumables:** Expenditure for this year of \$2,679, was slightly less than that for 2024 of \$2,937.

4. Performance against 2025 Budget – Attachment 2

The club's actual performance deviated from the 2025 Budget in several areas:

- **Repairs & Maintenance:** Actual spend was **\$4,778** against a budget of **\$900**. The budget did not anticipate the repairs for the cornice of \$1,400 and electrical repairs of \$2,000, undertaken during the year
- **Cleaning:** Exceeded budget by **\$2,235** as the move to twice weekly cleaning was not anticipated at the time the budget was developed.
- **Revenue Shortfall:** Congress Receipts were **\$2,685 below budget**, as our expectations for the events attendance/revenue were based on the previous year's results.

5. Financial Position & Liquidity – Attachment 3

Despite the deficit, the club's balance sheet remains strong:

- **Total Net Assets:** \$719,436.92, largely comprised of Land & Buildings (\$600,000).
- **Cash Position:** The club currently holds \$42,800 in cash reserves, compared to \$50,000 as at December 2024. **Other Current assets** include prepaid insurance of \$3,315 and affiliation fees of \$1,720, both relating to the 2026 year.
- **Liabilities:** Increased slightly due to higher **Subscriptions in Advance** (\$3,150 vs \$900), which represents yearly member subscriptions payable for 2026, collected in 2025.

6. Conclusion

The club remains in a solid financial position however, the 2025 result highlights a period of rising operational costs. As a result, the committee has already taken the decision to increase table money fees to \$5 per session. A projected budget for 2026, indicates that this slight increase, whilst maintaining current weekly attendance numbers along with the Tuesday night competition, should allow the club to not only achieve a surplus in 2026, but to also maintain its social activities for members.

Should you have any questions in regard to this report please do not hesitate to ask.

Treasurer

Mollymook Bridge Club

January 2026

Mollymook Bridge Club

Profit and loss

For the year ending 31 December 2025 vs 1 January to 31 December 2024,
accrual basis

ACCOUNT	AMOUNT	COMPARISON AMOUNT	VARIANCE (%)
INCOME			
BBQ/Dinner Contributions	\$1,013.00	\$1,500.00	-32.5 % ▼
Congress Receipts	\$8,815.10	\$11,150.00	-20.9 % ▼
Donations	\$44.00	\$121.00	-63.6 % ▼
Function Contributions	-	\$75.00	-100.0 % ▼
Interest Received	\$1,291.08	\$1,259.10	2.5 % ▲
Lesson Receipts	\$160.00	\$140.00	14.3 % ▲
Subscriptions	\$4,433.00	\$4,560.00	-2.8 % ▼
Subsidies Received	-	\$830.00	-100.0 % ▼
Table Money	\$19,579.00	\$21,027.00	-6.9 % ▼
Table Money (Other Events)	\$2,955.55	\$350.00	744.4 % ▲
Xmas Party Contributions	\$2,590.00	\$2,145.00	20.7 % ▲
TOTAL INCOME	\$40,880.73	\$43,157.10	-5.3 % ▼
GROSS PROFIT	\$40,880.73	\$43,157.10	-5.3 % ▼
EXPENSES			
Affiliation Fees	\$3,992.00	\$2,015.00	98.1 % ▲
Bank Fees	\$0.20	\$3.80	-94.7 % ▼
BBQ/Dinner Expenses	\$2,354.62	\$2,826.56	-16.7 % ▼
Bookkeeping	\$244.00	\$132.00	84.8 % ▲
Cards, Flowers & Cakes etc...	\$385.90	\$413.89	-6.8 % ▼
Cleaning	\$5,215.22	\$2,980.00	75.0 % ▲
Congress Expenses	\$8,195.13	\$7,107.44	15.3 % ▲
Electricity	\$555.52	\$388.80	42.9 % ▲
Equipment Expense	\$200.00	\$172.60	15.9 % ▲
Fees & Subscriptions	\$216.17	\$246.36	-12.3 % ▼
Gardening	\$87.58	-	-
Honour Board / Trophies etc...	\$195.00	\$207.10	-5.8 % ▼
Insurance	\$2,581.00	\$1,871.00	37.9 % ▲
Inter-club Match Expenses	-	\$200.00	-100.0 % ▼
Lesson Expenses	\$386.58	\$353.94	9.2 % ▲
Master Points	\$1,576.24	\$1,593.17	-1.1 % ▼
Postage	-	\$61.84	-100.0 % ▼
Prizes	\$497.75	\$393.10	26.6 % ▲
Rates & Water	\$2,677.93	\$240.34	1,014.2 % ▲
Refreshments & Consumables	\$2,679.55	\$2,937.81	-8.8 % ▼
Repairs & Maintenance	\$4,778.54	\$3,902.60	22.4 % ▲
Representative Exp. (Incl. GNOT Finals)	\$1,204.29	\$1,313.22	-8.3 % ▼
Scoring Expenses	\$441.68	-	-
Stationery & Printing	\$470.40	\$424.15	10.9 % ▲
Telephone & Internet Expenses	\$780.00	\$780.00	0.0 %
Xmas Party Expense	\$4,535.99	\$5,300.70	-14.4 % ▼
TOTAL EXPENSES	\$44,251.29	\$35,865.42	23.4 % ▲
NET POSITION	-\$3,370.56	\$7,291.68	-146.2 % ▼

Mollymook Bridge Club Profit and loss

For the year ending 31 December 2025 vs budget (MBC Budget 2025),
accrual basis

ACCOUNT	AMOUNT	COMPARISON AMOUNT	VARIANCE (%)
INCOME			
BBQ/Dinner Contributions	\$1,013.00	\$1,500.00	-32.5 % ▼
Congress Receipts	\$8,815.10	\$11,500.00	-23.3 % ▼
Donations	\$44.00	-	-
Interest Received	\$1,291.08	\$1,620.00	-20.3 % ▼
Lesson Receipts	\$160.00	\$200.00	-20.0 % ▼
Subscriptions	\$4,433.00	\$4,070.00	8.9 % ▲
Subsidies Received	-	\$800.00	-100.0 % ▼
Table Money	\$19,579.00	\$21,474.00	-8.8 % ▼
Table Money (Other Events)	\$2,955.55	\$400.00	638.9 % ▲
Xmas Party Contributions	\$2,590.00	\$2,200.00	17.7 % ▲
TOTAL INCOME	\$40,880.73	\$43,764.00	-6.6 % ▼
GROSS PROFIT	\$40,880.73	\$43,764.00	-6.6 % ▼
EXPENSES			
Affiliation Fees	\$3,992.00	\$3,555.00	12.3 % ▲
Bank Fees	\$0.20	\$3.00	-93.3 % ▼
BBQ/Dinner Expenses	\$2,354.62	\$3,000.00	-21.5 % ▼
Bookkeeping	\$244.00	\$144.00	69.4 % ▲
Cards, Flowers & Cakes etc...	\$385.90	\$415.00	-7.0 % ▼
Cleaning	\$5,215.22	\$2,980.00	75.0 % ▲
Congress Expenses	\$8,195.13	\$8,000.00	2.4 % ▲
Electricity	\$555.52	\$900.00	-38.3 % ▼
Equipment Expense	\$200.00	\$200.00	0.0 %
Fees & Subscriptions	\$216.17	\$260.00	-16.9 % ▼
Gardening	\$87.58	-	-
Honour Board / Trophies etc...	\$195.00	\$300.00	-35.0 % ▼
Insurance	\$2,581.00	\$2,500.00	3.2 % ▲
Inter-club Match Expenses	-	\$300.00	-100.0 % ▼
Lesson Expenses	\$386.58	\$357.00	8.3 % ▲
Master Points	\$1,576.24	\$1,550.00	1.7 % ▲
Postage	-	\$50.00	-100.0 % ▼
Prizes	\$497.75	\$650.00	-23.4 % ▼
Rates & Water	\$2,677.93	\$2,435.00	10.0 % ▲
Refreshments & Consumables	\$2,679.55	\$2,922.00	-8.3 % ▼
Repairs & Maintenance	\$4,778.54	\$900.00	430.9 % ▲
Representative Exp. (Incl. GNOT Finals)	\$1,204.29	\$1,400.00	-14.0 % ▼
Scoring Expenses	\$441.68	\$220.00	100.8 % ▲
Stationery & Printing	\$470.40	\$373.00	26.1 % ▲
Telephone & Internet Expenses	\$780.00	\$780.00	0.0 %
Xmas Party Expense	\$4,535.99	\$6,500.00	-30.2 % ▼
TOTAL EXPENSES	\$44,251.29	\$40,694.00	8.7 % ▲
NET POSITION	-\$3,370.56	\$3,070.00	-209.8 % ▼

Mollymook Bridge Club

Balance Sheet

For the year ending 31 December 2025 vs as at 31 December 2024,
accrual basis

ACCOUNT NAME	BALANCE	COMPARISON BALANCE	VARIANCE (\$)
ASSETS			
CURRENT ASSETS			
Affiliation Fees in Advance	\$1,720.00	-	\$1,720.00 ▲
Bank - Bendigo Club Cheque A/C	\$7,047.82	\$15,528.24	-\$8,480.42 ▼
Bank - Bendigo Term Deposit 140969544	\$6,567.76	\$6,567.76	\$0.00
Bank - Bendigo Term Deposit 160504403	\$12,123.24	\$11,574.23	\$549.01 ▲
Bank - Bendigo Term Deposit 196076483	\$16,400.37	\$15,658.31	\$742.06 ▲
Bank - Cash/Cheques for Deposit	\$90.00	\$400.00	-\$310.00 ▼
MBC Debit Card Account	\$541.43	\$230.43	\$311.00 ▲
Prepaid Expenses	\$3,315.00	-	\$3,315.00 ▲
TOTAL CURRENT ASSETS	\$47,805.62	\$49,958.97	-\$2,153.35 ▼
NON-CURRENT ASSETS			
Car Park - at Cost	\$15,450.00	\$15,450.00	\$0.00
Land & Buildings	\$125,948.50	\$125,948.50	\$0.00
Land & Building - Revaluation	\$474,051.50	\$474,051.50	\$0.00
Total Land & Buildings	\$600,000.00	\$600,000.00	\$0.00
Plant & Equip - at Cost	\$63,126.28	\$63,126.28	\$0.00
TOTAL NON-CURRENT ASSETS	\$678,576.28	\$678,576.28	\$0.00
TOTAL ASSETS	\$726,381.90	\$728,535.25	-\$2,153.35 ▼
LIABILITIES			
CURRENT LIABILITIES			
Subscriptions in Advance	\$3,150.00	\$900.00	\$2,250.00 ▲
Sundry Creditor	\$36.48	\$765.77	-\$729.29 ▼
Table Money in Advance	\$3,758.50	\$4,062.00	-\$303.50 ▼
TOTAL CURRENT LIABILITIES	\$6,944.98	\$5,727.77	\$1,217.21 ▲
TOTAL LIABILITIES	\$6,944.98	\$5,727.77	\$1,217.21 ▲
NET ASSETS	\$719,436.92	\$722,807.48	-\$3,370.56 ▼
EQUITY			
Capital Assets	\$672,063.06	\$672,063.06	\$0.00
Current year earnings	-\$3,370.56	\$7,291.68	-\$10,662.24 ▼
Opening Balance Equity	\$24,127.15	\$24,127.15	\$0.00
Retained Earnings Surplus/(Accumulated Losses)	\$26,617.27	\$19,325.59	\$7,291.68 ▲
TOTAL EQUITY	\$719,436.92	\$722,807.48	-\$3,370.56 ▼