

**MOLLYMOOK BRIDGE CLUB**  
**TREASURERS REPORT**  
**@ 31 October 2024**

**Main Points:**

- As at 31<sup>st</sup> October 24, the Club had an operating surplus of \$9,399, which is \$4,589 (95.4%) above the budgeted result of \$4,810.
- The main driver for this positive result is the \$3,672 surplus , (\$4,222- \$550 return to members) achieved from our Congress. Although, there is still a license fee outstanding to Bridge NSW with respect to the Congress, this is a great result for the club.
- The budget for 2024, had anticipated a net positive result of \$1,569 for the Congress.
- Compared to the same period last year, we are \$3,593 (27.7%) below last year's surplus of \$12,992.

**Bank Balances:**

- The club currently has \$49,571 in Cash and Term Deposits.
- On 28 October our term deposit of \$6,269.80 was reinvested for a further 12 Months at 4.5%.
- Interest received on this term deposit was \$297.96, resulting in a reinvested amount of \$6,567.

**Table Money:**

- For the period ending 31 October, the club has received table money of \$18,146, which is in line with last year's results of \$18,318 and the budget for this period of \$18,478.
- The club currently holds \$3,772 in prepaid table money, which again is in line with that carried forward as at the end of last year of \$3,232.
- A reconciliation of table money is available if required.

**Building and Contents Insurance.**

- As agreed at the last meeting, our Building and Contents insurance has been increased to \$425,000 for Buildings and \$35,000 for contents. An additional premium for this year of \$135 was paid as a result of these increases.

**Attachments:**

1. Balance Sheet as at 31 October 2024
2. Profit and Loss vs Budget @ 31<sup>st</sup> October 2024
3. Profit and Loss @ 31 October 2024 vs 31 October 2023.