

Mollymook Bridge Club Financial Reports for 2022 are attached.

Treasurer's comments:

As expected, our income this year exceeds 2021, as members were able to play a lot more at our clubhouse.

Normal table money, combined with event table money is up by \$7,541.14 for the year, just over 55%.

Our club was able to host a face-to-face congress this year, which netted \$3,890.74. This congress was successful beyond all reasonable expectations and the profit was almost twice our usual takings. This has prompted the committee to upgrade the venue for 2023, to the Mollymook Golf Club.

Expenditure is also higher, commensurate with providing for members at our clubhouse. It should be noted that our club subsidised the Xmas Party by approximately 50% per attendee. We also held a number of subsidised, after bridge social activities, such as wine and cheese evenings. The committee proposes to continue these successful social get togethers, to benefit our members through 2023.

Cash reserves are up by \$11,537.91, but this needs to be balanced against our increased liability of \$8,187. The combined current asset / liability balance has improved by \$5,750.91, or just over 20%. Our total assets are up 1.6% and our equity is up 0.8%.

You will note that the balance sheet shows the Table Money in Advance liability (\$2,850), held on behalf of members, who have chosen to pay up front for their bridge games.

Our overall profit for the year is reasonable (\$5,750.91) and will help to provide a buffer for any future contingencies.

If there are any queries, please don't hesitate to ask.



Lauri Perino.