

Mollymook Bridge Club Inc.

NOTICE OF ANNUAL GENERAL MEETING

The Annual General Meeting of the Mollymook Bridge Club Inc. will be held at the Clubhouse, 127 St Vincent Street, Ulladulla, Friday 7th March 2025 at 12.30pm.

MEMBERS: PLEASE NOTE that all nominations for Committee positions must be in the hands of the Secretary no later than 4th March 2025. Nomination forms are available at the Clubhouse or from the Secretary.

AGENDA

1. Opening remarks and welcome by President
2. Apologies
3. Confirmation of Minutes of 2024 Annual General Meeting
4. President's Report
5. Adoption of Annual Financial Statements
6. Appointment of Scrutineers (if required)
7. Election of Officers
8. Appointment of Public Officer
9. Motions on Notice – At the 20 September 2024 Committee Meeting, it was decided that the suggestion (received from a few Club Members): that our club should donate to local charities, if we make a (reasonable) profit in any financial year: will be put to the members who attend the 2025 AGM.
10. General Business
11. Announcements and close of Meeting

R Duffy
Hon. Secretary

MOLLYMOOK BRIDGE CLUB INC

MINUTES OF THE ANNUAL GENERAL MEETING HELD AT CLUB ROOMS 127 ST VINCENT STREET, ULLADULLA, 12.30pm FRIDAY 10th March. 2024

Chair: President Ross Milbourne chaired the meeting until Lauri Perino was elected President.

Present: 25 members were present at the meeting - list attached.

Apologies: Apologies were received from 20 members - list attached.

Resolved: That those apologies be accepted.

Minutes of 2023 AGM: A motion was moved by Moira Heath & seconded by Lauri Perino that the minutes of the previous AGM be taken as a true record.

President's Report: The President referred to his report, as sent to members. He thanked retiring committee members, Rowena Barton, Margaret Callan & Sue Bateman for all their support and work during the year. He thanked Ellaine for her running the classes for new members and the supervised play sessions. He also thanked the membership as a whole as there are so many members who help out and contribute to the smooth running of the club and general atmosphere.

Financial Report: The Treasurer, Lauri Perino, included her financial report in the AGM papers sent to members, as well as a copy of the 2023 Balance Sheet & the 2023 Profit & Loss Statement. Lauri referred to the report and declared the club in a healthy position and offered to answer questions.

Iris Crooks moved and Ross Milbourne seconded the acceptance of the 2022 financial statements and report.

It was resolved by the meeting that the reports be accepted as a true & fair record of the Association's financial performance for the financial year 1 January 2023 to 31 December 2023.

Election of Office Bearers & Committee members: A ballot was not required as there were 8 nominations for the Committee.

The following persons were declared elected: President: Lauri Perino; Treasurer: Kim McElhinney; Secretary: Rae Duffy; Committee Members: John Reid, Lucy Robinson, Kevin Tant, Bob Jones and Leigh Taylor.

Resolved: A motion by Rowena Barton, seconded by Tony Rolf was put to the meeting that the Office Bearers & Committee members be accepted. This motion was carried.

Appointment of Public Officer: Moira Heath volunteered to continue in this role. A motion to that effect was put and carried.

Notice of Motion: *"That the Mollymook Bridge Club install ceiling fans in the clubhouse for the benefit of all players. These can be used both in summer and*

winter and are highly cost effective without the use of an air conditioner but also with the use of an air conditioner” Proposer: Moira Heath, Seconder: Maureen Harrison. Discussion followed: Tony R – air con should be 23-24. Kevin T – air con is cost effective and can be fan only. Moira H – Fans allow windows to be open. Lynne P – fans can affect dry eyes. Other: bidding slips might blow. GE concern that the motion allows no flexibility for the committee to investigate. Motion did not pass: 4 for, 12 against.

General Business:

Mary Buckley asked if members could have an opportunity to provide feedback to the club. It was suggested that members are always free to bring concerns to a committee member. John Reid volunteered to create a survey for member feedback.

Leigh Taylor recommended that the committee investigate installing ceiling fans.

Moira Heath offered thanks to Ross Milbourne for his work as president, followed by resounding applause.

There being no further business, the meeting closed at 1pm.

Present

Rae Duffy
Ross Milbourne
Lauri Perino
John Reid
Kim McElhinney
Tony Rolfe
Rita Lizak
Danica Nikolovski
Michael McTiernan
Rowena Barton
Moira Heath
Kevin Tant
Iris Crooks
Lyn Gribble
Sue Dillon
Graham Evans
Barb Mansfield
Sue Myers-Bateman
Faye Thomson
Neil Duffy
Lynne Povey
Mary Buckley
Jim Thomas
Leigh Taylor
Carolyn Barrett

Apologies

Margaret Callan
Lucy Robinson
Liz Sylvester
Peter Gill
Glenice de Montemas
Val Reid
Liz Baker
Helene Downs
Chris Downs
Nancy Tierney
Sue Jones
Bob Jones
Alison Betts
Robyn Lardner
David Lardner
Ken Harrison
Maureen Harrison
Jan Titcomb
Jean Hart
Lindsay Scandrett

Non Member (joining)

Harvey Hansen

MOLLYMOOK BRIDGE CLUB INCORPORATED AGM 7 MARCH 2025 PRESIDENTS REPORT

Welcome to our AGM. Last year was quite a successful year for our club. Our table numbers remained firm, our finances are in good shape, and we gained a number of new members.

Throughout the year we had a few social events, which were enjoyed by all who attended. These included Pizza Nights, Wine and Cheese Nights, a BBQ, Christmas in July, Barefoot Bowls, and of course, our very entertaining Christmas Party.

All these things do not happen by themselves. I would like to thank the members of our 2024 committee. Kevin Tant: Vice President, Head Director, Partnership Assistance Officer, Masterpoints Secretary etc, etc... Rae Duffy: Secretary, Librarian and Website Administrator. Kim McElhinney: Treasurer (one of the most time-consuming roles). Lucy Robinson: Purchasing Officer. Bob Jones: Welfare Officer.

Plus, two other committee members, who unfortunately are not continuing in 2025:

Leigh Taylor: Social Coordinator and Player Development Officer. Leigh will be sorely missed. He went above and beyond for his roles, in particular with his Player Development role, where he regularly volunteered for Supervised Play sessions, and advocated passionately on behalf of our less experienced members.

John Reid: Bridge Events Coordinator, Publicity Officer, and Website Administrator. John will be very difficult to replace. No one can make our website sing like John, and his enthusiasm for thorough, factual, but fun news, kept us all entertained. John also ran a series of beginner lessons early in 2024. These lessons were very successful. The retention rate of his students (many becoming attending members) has been very high.

While we are talking lessons, a big thank you to Ross Milbourne who ran a series of very popular Intermediate Lessons during 2024.

I must also thank our directors and session supervisors. Your club would not run without these people: Kevin Tant, Ross Milbourne, Graham Evans, Ken Harrison, Tony Rolfe, John Reid, Rae Duffy, Neil Duffy, and Leigh Taylor.

There were also many members who gave up their time to assist with lessons and Supervised Play. Plus, those who help with our gardens, Graham Evans in particular, and those who regularly help in the kitchen, and put up their hands when any sort of assistance is requested.

It has been a pleasure and a privilege to be your President and I hope you will have me back for 2025.

Warmest Regards,



Lauri Perino

President
Mollymook Bridge Club Inc.

debugcivil@gmail.com

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MOLLYMOOK BRIDGE CLUB
TREASURER'S 2024 FINANCIAL YEAR REPORT

Our club has achieved a solid result for the year ended 31 December 2024, having recorded a \$7,292 surplus. This is 145% above that of the previous year of \$2,979.

Our income of \$43,157 was boosted by interest of \$1,259 and subsidies received from NSW Bridge for our club's participation in their Tuesday night Online Pairs competitions (\$830). Table Money received (\$21,027) is consistent with that of the previous year of \$21,126, and remains our main revenue source.

The main contributor to our overall result this year was our Congress held in September, which netted the club \$4,043 as compared to \$1,988 the previous year. A great effort by all, and it is noted that the use of the ABF facilities in managing the event was seamless and considerably reduced the administrative burden.

Expenditure for this year (\$35,865) was comparable to the previous year. Again, we must acknowledge the assistance provided by the Shoalhaven City Council through the grant provided (to the value of our rates - \$2,160). It is this assistance which allows us the opportunity to keep our game fees at the very low amount of \$4 per session.

Both of our Xmas Parties were a great success with 42 attendees at the Xmas in July, and 70 attendees at our December Party. Whilst our expenses for the December event were greater than last year, it should be noted that the club was again in a position to subsidise the cost to our members and their guests by approximately 60%. The club will also continue to provide subsidised social activities after Bridge, including Wine and Cheese, Pizza and BBQ events for the benefit of our members.

Our insurance expense (\$1,871) was higher than last year, as last year we received a credit that meant no insurance expense was incurred for 2023. The club has reviewed and slightly increased the insured values of the Buildings and Plant & Equipment this year. This will result in a 2025 premium of approximately \$2,500.

Our Refreshments and Consumables expenditure was 90% greater than the previous year mainly driven by the cost-of-living pressures and catering requirements.

The club currently has approximately \$50,000 in cash reserves, an increase of \$8,627 over last year. Liabilities are up on last year due to the increase in Table Money in Advance (members who pay their table money in advance) and Sundry creditors relating to an invoice from ABF and NSW Bridge for Masterpoints and GNOT costs relating to this financial year.

Our non-current assets value has remained constant at \$678,576. It should be noted that whilst our Land and Buildings have been revalued in the past, our Plant & Equipment values remain recorded at Cost when originally purchased and subsequent purchases of Equipment have been expensed rather than recorded in the Balance Sheet.

The club remains in a solid financial position to continue to provide a buffer for unexpected maintenance costs and to continue to provide our members their Bridge and Social activities at an affordable amount.

Should you have any questions in regards to the report, please do not hesitate to ask.

Kim McElhinney

Kim McElhinney
MollyMook Bridge Club Inc
Treasurer – 0420 522 941

MOLLYMOOK BRIDGE CLUB

Balance sheet

For the year ending 31 December 2024 vs as at 31 December 2023,
accrual basis

ACCOUNT NAME	BALANCE	COMPARISON BALANCE	VARIANCE(%)
ASSETS			
CURRENT ASSETS			
Bank - Bendigo Club Cheque A/C	\$15,528.24	\$8,349.29	86.0 % ▲
Bank - Bendigo Term Deposit 140969544	\$6,567.76	\$6,269.80	4.8 % ▲
Bank - Bendigo Term Deposit 160504403	\$11,574.23	\$11,048.69	4.8 % ▲
Bank - Bendigo Term Deposit 196076483	\$15,658.31	\$15,222.74	2.9 % ▲
Bank - Cash/Cheques for Deposit	\$400.00	\$341.00	17.3 % ▲
Bank - Petty Cash	-	\$100.00	-100.0 % ▼
MBC Debit Card Account	\$230.43	-	-
TOTAL CURRENT ASSETS	\$49,958.97	\$41,331.52	20.9 % ▲
NON-CURRENT ASSETS			
Car Park - at Cost	\$15,450.00	\$15,450.00	0.0 %
Land & Buildings	\$125,948.50	\$125,948.50	0.0 %
Land & Building - Revaluation	\$474,051.50	\$474,051.50	0.0 %
Total Land & Buildings	\$600,000.00	\$600,000.00	0.0 %
Plant & Equip - at Cost	\$63,126.28	\$63,126.28	0.0 %
TOTAL NON-CURRENT ASSETS	\$678,576.28	\$678,576.28	0.0 %
TOTAL ASSETS	\$728,535.25	\$719,907.80	1.2 % ▲
LIABILITIES			
CURRENT LIABILITIES			
Subscriptions in Advance	\$900.00	\$1,160.00	-22.4 % ▼
Sundry Creditor	\$765.77	-	-
Table Money in Advance	\$4,062.00	\$3,232.00	25.7 % ▲
TOTAL CURRENT LIABILITIES	\$5,727.77	\$4,392.00	30.4 % ▲
TOTAL LIABILITIES	\$5,727.77	\$4,392.00	30.4 % ▲
NET ASSETS	\$722,807.48	\$715,515.80	1.0 % ▲
EQUITY			
Capital Assets	\$672,063.06	\$672,063.06	0.0 %
Current year earnings	\$7,291.68	\$2,979.33	144.7 % ▲
Opening Balance Equity	\$24,127.15	\$24,127.15	0.0 %
Retained Earnings Surplus/(Accumulated Losses)	\$19,325.59	\$16,346.26	18.2 % ▲
TOTAL EQUITY	\$722,807.48	\$715,515.80	1.0 % ▲

MOLLYMOOK BRIDGE CLUB

Profit and loss

For the year ending 31 December 2024 vs 1 January to 31 December 2023,
accrual basis

ACCOUNT	AMOUNT	COMPARISON AMOUNT	VARIANCE(%)
INCOME			
BBQ/Dinner Contributions	\$1,500.00	\$1,340.00	11.9 % ▲
Congress Receipts	\$11,150.00	\$9,710.00	14.8 % ▲
Donations	\$121.00	\$280.00	-56.8 % ▼
Electricity Feed In Tariff	-	\$198.00	-100.0 % ▼
Function Contributions	\$75.00	-	-
Interest Received	\$1,259.10	\$471.26	167.2 % ▲
Lesson Receipts	\$140.00	\$120.00	16.7 % ▲
Subscriptions	\$4,560.00	\$3,540.00	28.8 % ▲
Subsidies Received	\$830.00	-	-
Table Money	\$21,027.00	\$21,126.00	-0.5 % ▼
Table Money (Other Events)	\$350.00	\$910.00	-61.5 % ▼
Xmas Party Contributions	\$2,145.00	\$1,795.00	19.5 % ▲
TOTAL INCOME	\$43,157.10	\$39,490.26	9.3 % ▲
GROSS PROFIT	\$43,157.10	\$39,490.26	9.3 % ▲
EXPENSES			
Affiliation Fees	\$2,015.00	\$3,964.80	-49.2 % ▼
Bank Fees	\$3.80	\$5.00	-24.0 % ▼
BBQ/Dinner Expenses	\$2,826.56	\$3,154.70	-10.4 % ▼
Bookkeeping	\$132.00	\$142.00	-7.0 % ▼
Cards, Flowers & Cakes etc...	\$413.89	\$170.00	143.5 % ▲
Cleaning	\$2,980.00	\$2,915.00	2.2 % ▲
Congress Expenses	\$7,107.44	\$7,722.50	-8.0 % ▼
Electricity	\$388.80	\$167.77	131.7 % ▲
Equipment Expense	\$172.60	\$550.70	-68.7 % ▼
Fees & Subscriptions	\$246.36	\$50.00	392.7 % ▲
Honour Board / Trophies etc...	\$207.10	\$456.70	-54.7 % ▼
Insurance	\$1,871.00	\$6.69	27,867.1 % ▲
Inter-club Match Expenses	\$200.00	\$370.50	-46.0 % ▼
Lesson Expenses	\$353.94	-	-
Master Points	\$1,593.17	\$1,102.49	44.5 % ▲
Postage	\$61.84	\$2.20	2,710.9 % ▲
Prizes	\$393.10	\$535.40	-26.6 % ▼
Rates & Water	\$240.34	\$153.79	56.3 % ▲
Refreshments & Consumables	\$2,937.81	\$1,533.09	91.6 % ▲
Repairs & Maintenance	\$3,902.60	\$5,059.82	-22.9 % ▼
Representative Exp. (Incl. GNOT Finals)	\$1,313.22	\$2,561.00	-48.7 % ▼
Scoring Expenses	-	\$325.00	-100.0 % ▼
Stationery & Printing	\$424.15	\$657.20	-35.5 % ▼
Telephone & Internet Expenses	\$780.00	\$1,319.78	-40.9 % ▼
Xmas Party Expense	\$5,300.70	\$3,584.80	47.9 % ▲
TOTAL EXPENSES	\$35,865.42	\$36,510.93	-1.8 % ▼
NET POSITION	\$7,291.68	\$2,979.33	144.7 % ▲