

Mollymook Bridge Club Inc.
NOTICE OF ANNUAL GENERAL MEETING

The Annual General Meeting of the Mollymook Bridge Club Inc. will be held at the Clubhouse, 127 St Vincent Street, Ulladulla, on Friday 12 March 2021 at 12 Noon.

MEMEBERS PLEASE NOTE that all nominations for Committee positions must be in the hands of the Secretary no later than 5th March 2021. Nomination forms are available at the Clubhouse or from the Secretary.

AGENDA

1. **Opening remarks and welcome by President**
2. **Apologies**
3. **Confirmation of Minutes of 2020 Annual General Meeting**
4. **Adoption of Annual Financial Statements**
5. **Appointment of Scrutineers**
6. **Election of Officers**
7. **Motions on Notice:** That table money, paid by members, for ordinary club games, held at the Mollymook Bridge Club be increased from \$3 to \$4 per game. This increase to be postponed until full kitchen facilities are available to members (when permitted under Covid 19 regulations). Proposer: L Perino.. Seconder: R Duffy.
8. **General Business**
9. **Announcements and close of Meeting**

R Duffy
Hon. Secretary

MOLLYMOOK BRIDGE CLUB INC

MINUTES OF THE ANNUAL GENERAL MEETING HELD AT CLUB ROOMS 127 ST VINCENT STREET, ULLADULLA ON MONDAY 2 MARCH 2020

Chair: President Pam Date chaired the meeting.

Present: 25 members were present at the meeting - list attached.

Apologies: Apologies were received from 15 members - list attached. **Resolved:** That those apologies be accepted.

Minutes of 2018 AGM: A motion was moved by Glenice deMontemas & seconded by Lyn Gribble that the minutes of the previous AGM (having been displayed on the Club notice board for two weeks) were taken as read and were confirmed by the meeting as a true record.

Report of the President: The President spoke to her written report, which had been circulated with the Notice of the AGM, acknowledging the work of the Committee members. The President particularly thanked Sue Tooth & Graham Evans for their work on the Committee & Ron Turnell for his work over a number of years as Auditor. The President mentioned that it was remiss of her not to have included Elaine Leach in her report & thanked her for her initiative & active involvement in running a range of lessons - Ace to Basics - which has been well received & attended. The President also thanked the members of the Club for their continued support.

The President's report was moved by Robin Lardner & seconded by Ross Milbourne before being accepted by the meeting.

Business Arising: Nil

Financial Report: The Treasurer, Lauri Perino, had included her financial report in the AGM papers as well as a copy of the 2019 Balance Sheet & the 2019 Profit & Loss Statement. The Treasurer advised the meeting that as a Tier 2 organisation an audit was no longer required. The President thanked the Treasurer for her work on getting all our financial information computerised & also for the End of Year financial reports.

Dianne Samuel moved the acceptance of the Balance Sheet for the year ended 31 December 2019 & Profit & Loss Statement as a 31 December 2019. This was seconded by Margaret Hendriks & resolved by the meeting that the reports be accepted as a true & fair record of the financial affairs of the Association's financial performance for the financial year 1 January 2019 to 31 December 2019.

Election of Office Bearers & Committee members: A ballot was not required as there were 8 nominations for the Committee. At this stage the position of Secretary has not been allocated but decisions on this will be made at the first Committee meeting. The following persons were declared elected: President:

Moira Heath; Vice President: Ross Milbourne; Secretary: *to be decided*; Treasurer: Lauri Perino; ordinary Committee Members: Rowena Barton, Pam Date, Jacky Dobson, Rae Duffy & Kevin Tant.

Resolved: A motion by Graham Evans, seconded by Donna Molloy was put to the meeting that the Office Bearers & Committee members be accepted. This motion was carried.

It was agreed that Pam Date would continue to chair the meeting as Moira Heath was taking the minutes.

Pam Date thanked the continuing Office Bearers & Committee members & welcomed the new committee members, Rowena Barton & Rae Duffy. Pam Date again thanked Sue Tooth & Graham Evans for their work on the Committee.

Appointment of Public Officer: Moira Heath volunteered to continue in this role. A motion to that effect was put and carried.

General Business:

Proposal for a Working Bee for the Club's Garden: Moira Heath raised on behalf of Jim Thomas, the proposal for volunteers to conduct a working bee on the Club's gardens. The following members volunteered: Jacky Dobson, Lucy Robinson, Robin Lardner, Rae Duffy, Brad Dobson, Donna Molloy, Sue Myers Bateman, Sue Tooth, Lauri Perino & Graham Evans. The President thanked those members for volunteering & advised that they will be consulted on a suitable day/date.

Update on Bushfire Fundraiser & Proposal to hold an annual Fundraiser event: Pam Date advised that the total raised at the Fundraiser event was \$1321. It had been agreed at the last meeting of the Committee that the money should be given to a local charity & the Committee had approved the funds going to the Conjola Recovery Fund (www.conjolarecovery.org.au) as this group is helping local people. The possibility of an annual fundraiser jointly with Milton was raised & will be discussed by the Committee.

Resolved: An annual fundraiser will be considered & decided by the Committee.

There being no further business, the meeting closed at 12.25pm

PRESIDENT'S REPORT 2020

WOW!!! What an initiation into the President's role, having to close our Club because of COVID. Luckily for those of us with computers we were introduced to playing bridge online using StepBridge or BBO. It did keep us playing but it wasn't the same. Still it was all we had for a long time. Kevin Tant did an amazing job organising games between members, finding partners & running the games online. I'm not sure what we would do without him. He is an absolute asset to our Club & a very genuine person. Thank you just doesn't seem enough but I do THANK YOU.

As soon as restrictions were starting to ease your Committee met to try to work out if & how we could recommence play at our Club. Jacky & her hubby, Brad worked tirelessly measuring out our Clubhouse to see how many tables & players we could fit. They produced little model plans as well as a 1.5m stick to ensure we met the distance rules. We had a few practice sessions & came up with the large table configuration, the whiteboards, markers & the need for separate boards at each table. We also had to do a COVID Plan. Jacky looked at the Government requirements & started working on it. Then Rae & Rowena took the lead & still work through this every time we change how we are playing at our Club. This was & is no easy task & I thank them for their diligence & commitment.

All of your Committee has been fantastic during the year. They have stepped up for jobs & given their advice & dedication to get us through a very different year. Rowena produced an excellent newsletter to keep us informed; Lauri managed our payments online for BBO & to reduce the handling of cash; Jim kept on top of the gardening with Graham's help; Pam volunteered to clean the bathrooms; Ross volunteered to vacuum; & Kevin always ensured we had plenty of boards & cards to go around. I am very thankful for their support. Unfortunately Jim & Pam are stepping down from the Committee this year. They have worked hard for our Club providing leadership, commitment & strength.

I would also like to acknowledge Graham for teaching our new players & keeping them enthused throughout the lockdown & Elaine for assisting Graham as well as providing lessons for the intermediate players. Your efforts in continuing to grow our Club are really appreciated.

Thanks also to our Directors, who weren't called on as much last year, but will be this year. We know they are always there when we need them & we couldn't function without them.

Sadly we said farewell to a few of our members during 2020: Ron Irons, our first President, June Gill & Helen Webb, both beautiful ladies, David Gadiel & Graham Yule, absolute gentlemen. They were all wonderful people, dedicated members & loved their bridge. We miss them.

We did finish 2020 on a high. Our Club is back to playing face to face bridge at normal card tables & we had a fantastic end of year Trivia Night for our Christmas Party.

Last but not least, I would like to thank all our members for your ongoing support. I look forward, with enthusiasm, to 2021.

Mollymook Bridge Club Financial Reports for 2020 (attached):

Treasurer's comments:

As you can imagine, due to Covid 19, last year cannot be compared to any other. Not surprisingly, table money was significantly lower than previous years, as games at the club ceased for several months. A small amount of income was generated by the feed in tariff (from our solar panels) and also, from online bridge games, organised and run by Kevin Tant.

However, expenses were also lower and the final figures showed a small loss of \$1,555.86 for the financial year, to 31 December 2020. A pretty good result, in the circumstances.

The club's land and buildings were revalued to show a more realistic, current value. This means that our equity appears to have increased significantly, but this really only reflects that adjustment.

Our cash reserves are almost identical to the previous year, which again, is a very good result.

You will note that the balance sheet also shows the Table Money in Advance, held on behalf of players who have chosen to pay up front for their bridge games.

Our loss this year is quite low, considering the long period in which no games were played at the clubhouse. As our club is run largely as a community service, profit is not a priority. However, we still require some income and profit, to ensure the upkeep of the buildings and associated infrastructure, plus to provide services to our members.

To this end, I will be putting forward a Notice of Motion for the upcoming AGM for an increase in fees, from \$3 to \$4 a game, to commence once we are able to reopen the kitchen (safely and in accordance with Covid requirements). The added expenses, at that time, will stretch the club's resources and a small increase in fees, after so many years, will therefore be proposed.

If there are any queries, please don't hesitate to ask.



Lauri Perino.

Balance sheet

For the year ending 31 December 2020 vs as at 31 December 2019,
accrual basis

ACCOUNT CODE	ACCOUNT NAME	BALANCE	COMPARISON BALANCE	VARIANCE (%)
ASSETS				
CURRENT ASSETS				
-	Bank - Petty Cash	\$100.00	\$100.00	0.0 %
-	Bank - Bendigo Term Deposit 140969544	\$6,026.80	\$5,959.85	1.1 %
-	Bank - Bendigo Term Deposit 160504403	\$10,530.00	\$10,530.00	0.0 %
-	Bank - Bendigo Club Cheque A/C	\$5,003.31	\$5,147.12	-2.8 % ▼
1-1110	Bank - Cash on Hand	\$66.00	\$78.00	-15.4 % ▼
	TOTAL CURRENT ASSETS	\$21,726.11	\$21,814.97	-0.4 % ▼
NON-CURRENT ASSETS				
-	Plant & Equip - at Cost	\$63,126.28	\$63,126.28	0.0 %
-	Land & Buildings - at Cost	\$125,948.50	\$125,948.50	0.0 %
-	Land & Building - Revaluation	\$474,051.50	-	-
	Total Land & Buildings - at Cost	\$600,000.00	\$125,948.50	376.4 %
-	Car Park - at Cost	\$15,450.00	\$15,450.00	0.0 %
	TOTAL NON-CURRENT ASSETS	\$678,576.28	\$204,524.78	231.8 %
	TOTAL ASSETS	\$700,302.39	\$226,339.75	209.4 %
LIABILITIES				
CURRENT LIABILITIES				
2-1100	Accounts Payable	\$1,210.00	-	-
-	Table Money in Advance	\$707.00	-	-
-	Subscriptions in Advance	\$1,380.00	\$1,800.00	-23.3 % ▼
	TOTAL CURRENT LIABILITIES	\$3,297.00	\$1,800.00	83.2 %
	TOTAL LIABILITIES	\$3,297.00	\$1,800.00	83.2 %
	NET ASSETS	\$697,005.39	\$224,539.75	210.4 %
EQUITY				
-	Capital Assets	\$672,063.06	\$198,011.56	239.4 %
3-0100	Opening Balance Equity	\$24,127.15	\$24,127.15	0.0 %

Balance sheet

For the year ending 31 December 2020 vs as at 31 December 2019,
accrual basis

ACCOUNT CODE	ACCOUNT NAME	BALANCE	COMPARISON BALANCE	VARIANCE (%)
3-1000	Retained Earnings Surplus/(Accumulated Losses)	\$2,371.04	\$1,857.34	27.7 %
-	Current year earnings	-\$1,555.86	\$543.70	-386.2 % ▼
	TOTAL EQUITY	\$697,005.39	\$224,539.75	210.4 %

Profit and loss

For 1 January to 31 December 2020 vs 1 January to 31 December 2019,
accrual basis

CODE ACCOUNT	AMOUNT	COMPARISON AMOUNT	VARIANCE (%)
INCOME			
- Electricity Feed In Tariff	\$904.66	-	-
- Lesson Receipts	\$160.00	-	-
- Fire Relief Receipts	\$1,321.00	-	-
- Bridge for Brains Receipts	-	\$170.00	-100.0 % ▼
- Xmas Party Contributions	\$1,218.00	\$1,640.00	-25.7 % ▼
- BBQ Contributions	-	\$110.00	-100.0 % ▼
- Congress Receipts	-	\$7,355.00	-100.0 % ▼
- Donations	-	\$20.00	-100.0 % ▼
- Subscriptions	\$3,300.00	\$3,440.00	-4.1 % ▼
- Table Money	\$5,922.50	\$16,512.00	-64.1 % ▼
- Table Money (Other Events)	\$385.00	\$400.00	-3.8 % ▼
- Interest Received	\$66.95	\$834.29	-92.0 % ▼
TOTAL INCOME	\$13,278.11	\$30,481.29	-56.4 % ▼
GROSS PROFIT	\$13,278.11	\$30,481.29	-56.4 % ▼

EXPENSES

- Fire Relief Donation	\$1,321.00	-	-
- Lesson Expenses	\$222.45	-	-
- Bridge for Brains Donation	-	\$170.00	-100.0 % ▼
- Inter-club Match Expenses	-	\$279.33	-100.0 % ▼
- Xmas Party Expense	\$1,434.37	\$2,456.71	-41.6 % ▼
- Bank Fees	\$1.40	\$4.40	68.2 % ▼
- Prizes	\$45.00	\$375.53	88.0 % ▼
- Bookkeeping	\$164.00	\$70.00	134.3 %
- Equipment Expense	\$2,093.89	\$1,097.36	90.8 %
- Affiliation Fees	\$2,284.70	\$2,350.60	-2.8 % ▼
- Postage	\$3.00	\$3.00	0.0 %
- Fees & Subscriptions	\$47.21	\$46.00	2.6 %
- Master Points	\$885.68	\$1,260.11	-29.7 % ▼
- BBQ Expenses	-	\$397.38	-100.0 % ▼
- Water	\$51.96	\$107.93	-51.9 % ▼

Profit and loss

For 1 January to 31 December 2020 vs 1 January to 31 December 2019,
accrual basis

CODE ACCOUNT	AMOUNT	COMPARISON AMOUNT	VARIANCE (%)
- Electricity	-	\$1,408.52	-100.0 % ▼
- Cleaning	\$900.00	\$3,900.00	-76.9 % ▼
- Congress Expenses	-	\$4,670.03	-100.0 % ▼
- Honour Board / Trophies etc...	-	\$18.00	-100.0 % ▼
- Insurance	\$1,328.27	\$1,159.70	14.5 %
- Stationery & Printing	\$116.55	\$317.35	-63.3 % ▼
- Refreshments & Consumables	\$1,295.63	\$1,961.04	-33.9 % ▼
- Repairs & Maintenance	\$952.56	\$3,204.60	-70.3 % ▼
- Representative Exp. (Incl. GNOT Finals)	-	\$436.00	-100.0 % ▼
- Scoring Expenses	\$750.00	\$3,000.00	-75.0 % ▼
- Telephone & Internet Expenses	\$863.60	\$1,038.00	-16.8 % ▼
- Cards, Flowers & Cakes etc...	\$72.70	\$206.00	-64.7 % ▼
TOTAL EXPENSES	\$14,833.97	\$29,937.59	-50.5 % ▼

NET POSITION

Income	\$13,278.11	\$30,481.29	-56.4 % ▼
Cost of goods sold	\$0.00	\$0.00	0.0 %
Gross profit	\$13,278.11	\$30,481.29	-56.4 % ▼
Expenses	\$14,833.97	\$29,937.59	-50.5 % ▼
Other income	\$0.00	\$0.00	0.0 %
Other expenses	\$0.00	\$0.00	0.0 %
NET POSITION	-\$1,555.86	\$543.70	-386.2 % ▼