### Treasurers Report and Comments on The Accounts YE March 2022

The financial year ended 31st March 2022 has been a year of 2 halves. Before September there was little activity other than EBU UMS, Competitions etc. There was also some Income and expenditure related to the Lancashire Online Teams League (LOTL)

This changed in September when the LOP club was formed. An online bridge club controlled by the LCBA via an appointed sub-committee. This club which later took over LOTL for technical reasons, arranged playing sessions for all LCBA members and other members of LCBA clubs.

Payments are made into the LCBA bank account and all UMS, TD fees and Platform fees are paid by LCBA and surplus funds returned to participating clubs.

Because player payments are made in advance in some cases and arrears in others this has lead to a “members account” controlled under the BrianMas system. This system provides various reports to allow allocation of funds to clubs. This means that we now have a “balance sheet” item of members funds a members account. Not separate from the normal bank account but accounted for.

Because payments started in September but expenses are mainly in arrears we have had 7 months of income and 6 months of expenses there is a slight inbalance in the accounts which should not occur in future years so no real need to move to an accruals basis but a note for this year.

It also means that EBU UMS and Platform fees are together for the first 5 months but separated for the following 7 months which may look a bit confusing in the accounts.

It is worth noting that in 7 months of LOP almost £7700 has been raised for participating clubs and over 7000 player sessions arranged.

I regret that a change of holiday plans means I will not be at the AGM but I am always available to answer questions by email.

My thanks to Neil Kenyon for agreeing to act as Independent Auditor.

Bill Alston