

## **Treasurer's Report on the accounts for the year ended 31<sup>st</sup> March 2018**

In comparison with the previous year, the total income for 2018 decreased by £744.54 while expenditure increased £1552.63, creating a total decrease in net income of £2297.17.

There is a general trend of increasing deficits on County Competitions, as the number of entries decrease and costs increase. The total deficit of £798.28 for 2018 is less than the total for 2017 because there were two Larsky competitions held during the earlier year.

The Green Point events were affected similarly, with fewer entries than the previous year of 4 pairs and 8 teams, as well as higher costs. However, the major cause of the drop in income from these events was the substantial increases of £370 and £330 for the EBU Green Point licences.

The increased expenditure is mainly due to two items:

- 1 The £400 entry fee to the Metropolitan Cup, which was not held during 2017.
- 2 The three courses held to inform county and club TD's about the changes to the laws.