

TREASURER'S REPORT

Revised for the month of Oct 2024

October games compared to the same month last year:

Oct	2024	2023
Online Games	23	28
F2F Games	13	14
Total Games	36	42
Online Tables	146	295
F2F Tables	140.5	104
Total Tables	286.5	399
Total Game Revenue	\$6,582	\$7,077
Exchange Rate	1.35	1.35
Net Profit for the month	\$377	\$767
Net Profit <Loss> Year to Date	\$57	<\$3,631>

The number of tables in our online games continues to be lower than last year.

Unusual expenses in October:

The Instant Match Point game table fees were \$16.40 which is \$4 per person for both the open and 99er sections. Despite the higher table fees, we did not lose money on these games.

Computer Software expenses – McAfee software \$ 60

Maintenance Equipment – repair dealing machine \$622

Local Sectional on Oct 4-6 made a net profit of \$1,167. There was a total of 71.5 tables compared to 121.5 tables at the local sectional in September 2023. The statement is attached.

Regional Tournament in May 2024 – We finally received the \$500 promised from Tourism Kingston. The net profit of \$1,755 has not changed because I accrued the amount in May. The final statement is attached.

Submitted by Anne Herfst,
Treasurer, KDBC

KDBC Local Sectional Tournament

Oct 4-6, 2024

Revenue

Game Fees for 71.5 tables

20 @ \$8	141	
154 @ \$12	1635	
14 teams @ 96	1189	
less Free Plays given to spares	<u>-32</u>	2934

Lunch (27x \$10) 270

Book Sales 66

Beverage Sales 7 3,277

Expenses

Director 900

Caddies 100

ACBL Table Fees 342

ACBL Sanction Fee 269

Venue maintenance 90

Lunch costs:

Subway sandwiches 212

paper food baskets 13

chips, celery and carrots 30

less Joan Renzoni's donation -20 235

Beverages 174 2,110

Net profit 1,167

KDBC Regional Tournament

May 16 - 20, 2024

Profit and Loss Statement

Revenue

Game entries - 504.5 tables	36,088.00	
less:		
Free plays	900.00	
Student discounts	120.00	
HST	<u>4,034.37</u>	
Net receipts from ACBL		31,033.63
Lunch sales		820.00
Miscellaneous sales		<u>416.00</u>
Total Revenue		32,269.63

Expenses

Venue - Quality Inn	8,507.00	
ACBL Fees:		
Directors fees	6,120.00	
Sanction fees (504 tbls @ 5.50)	2,772.00	
Non member \$\$	11.85	
plus exchange to Cdn \$	<u>3,030.35</u>	11,934.20
ACBL Tournament directors expenses and hotel		4,183.25
KDBC Tournament coordinator		2,000.00
Unit Table Fees		144.50
Promotion costs		303.97
Game supplies		1,332.52
Caddys		580.00
Lunch costs		672.85
Lesson supplies and instructor's gift		53.83
Partnerships		53.00
Hospitality		
Welcome desk supplies	25.05	
coffee supplies	101.02	
Culligan water	85.95	
baked goods	120.00	
snacks for wine and cheese event	557.36	
wine for hospitality event	500.00	
less member donation for wine	<u>-500.00</u>	889.38
Moving tables and equipment		359.58
less Tourism Kingston donation		<u>-500.00</u>
Total Expenses		30,514.08
Net profit		<u><u>1,755.55</u></u>