

Kingston Duplicate Bridge Club Inc

Balance Sheet As at 2020-06-30

ASSET

Current Assets

Directors Draw	100.00	
Cookie/food Draw	250.00	
HST Savings Account	-0.59	
Chequing Bank Account	9,848.68	
Total Cash		10,198.09
GIC	9,528.51	
GIC 2	5,000.00	
Total Investments		14,528.51
Accounts Receivable	6,101.90	
Kingston Sectional Advance	500.00	
Total Receivable		6,601.90
Prepaid Rent/Lease	3,747.19	
Union Gas Deposit	410.00	
Total Prepaid Expenses		4,157.19
Total Current Assets		35,485.69

Capital Assets

Club Furniture and Equipment	3,872.72	
Accum Deprec-Club Furn & Equip	-3,800.00	
Net - Club Furniture & Equipment		72.72
Tournament Furniture & Equipm...	11,000.00	
Accum Deprec - Tourn Furn & E...	-3,300.00	
Net - Tourn Furn & Equip		7,700.00
Facility	9,393.24	
Accum Depreciation - Facility	-4,936.85	
Net - Facility		4,456.39
Total Capital Assets		12,229.11

TOTAL ASSET 47,714.80

LIABILITY

Current Liabilities

Cheques Not Yet Cashied	326.75	
Total Accounts Payable		326.75
HST charged on Sales	2,810.88	
HST Paid on Purchases	-3,480.21	
HST Owing (Refund)		-669.33
Total Current Liabilities		-342.58

TOTAL LIABILITY -342.58

EQUITY

Owners Equity

Retained Earnings-Previous Year	44,942.31	
Current Earnings	3,115.07	
Total Owners Equity		48,057.38

TOTAL EQUITY 48,057.38

LIABILITIES AND EQUITY 47,714.80