

Kingston Duplicate Bridge Club

Balance Sheet Report

To: July, 31, 2023

ASSETS

Current Assets

1035 - Directors Draw	150.00	
1060 - Chequing Bank Account	25,844.05	
1110 - GIC	20,387.22	
1114 - GIC 2	15,000.00	
1201 - Acc. Rec. Next Month	5,071.69	
1202 - Kingston Regional Advance	950.96	
1203 - Kingston Sectional Advance	500.00	
1350 - Book Inventory	222.72	
	Total Current Assets	\$68,126.64

Fixed Assets

1820 - Club Furniture and Equipment	3,872.72	
1825 - Accum Deprec-Club Furn & Equip	-3,872.72	
1840 - Tournament Furniture & Equipment	11,000.00	
1845 - Accum Deprec - Tourn Furn & Equip	-4,092.00	
	Total Fixed Assets	\$6,908.00

TOTAL ASSETS	\$75,034.64
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LIABILITIES

Current Liabilities

2100 - Accounts Payable	116.36
2101 - Accrued Liability	270.00

2201 - Deferred Revenue	924.00	
2310 - HST charged on Sales	1,296.51	
2315 - HST Paid on Purchases	-66.21	
	Total Current Liabilities	\$2,540.66
Future Liabilities		
	Total Future Liabilities	\$0.00
	TOTAL LIABILITIES	\$2,540.66
EQUITY		
Net Profit / Loss	72,493.98	
<i>Net Profit / Loss (prior year(s))</i>	75,200.27	
<i>Net Profit / Loss (current year)</i>	-2,706.29	
	TOTAL EQUITY	\$72,493.98
	TOTAL LIABILITIES & EQUITY	\$75,034.64