

Kingston Duplicate Bridge Club

Balance Sheet Report

To: December, 31, 2022

ASSETS

Current Assets

| | | |
|-----------------------------------|-----------------------------|--------------------|
| 1035 - Directors Draw | 100.00 | |
| 1060 - Chequing Bank Account | 27,240.48 | |
| 1110 - GIC | 20,121.54 | |
| 1114 - GIC 2 | 15,000.00 | |
| 1201 - Acc. Rec. Next Month | 3,815.90 | |
| 1203 - Kingston Sectional Advance | 500.00 | |
| 1320 - Prepaid Expenses | 399.67 | |
| 1325 - Prepaid Rent/Lease | 50.00 | |
| | | |
| | Total Current Assets | \$67,227.59 |

Fixed Assets

| | | |
|--|---------------------------|-------------------|
| 1820 - Club Furniture and Equipment | 3,872.72 | |
| 1825 - Accum Deprec-Club Furn & Equip | -3,872.72 | |
| 1840 - Tournament Furniture & Equipment | 11,000.00 | |
| 1845 - Accum Deprec - Tourn Furn & Equip | -3,600.00 | |
| | | |
| | Total Fixed Assets | \$7,400.00 |

| | |
|---------------------|--------------------|
| TOTAL ASSETS | \$74,627.59 |
|---------------------|--------------------|

LIABILITIES

Current Liabilities

| | | |
|------------------------------|----------|--|
| 2100 - Accounts Payable | 314.70 | |
| 2201 - Deferred Revenue | 216.00 | |
| 2310 - HST charged on Sales | 1,782.46 | |
| 2315 - HST Paid on Purchases | -385.91 | |
| | | |

| | | | |
|-----------------------------------|--|----------------------------|-------------|
| | | Total Current Liabilities | \$1,927.25 |
| Future Liabilities | | | |
| | | Total Future Liabilities | \$0.00 |
| | | TOTAL LIABILITIES | \$1,927.25 |
| EQUITY | | | |
| Net Profit / Loss | | 72,700.34 | |
| Net Profit / Loss (prior year(s)) | | 67,895.23 | |
| Net Profit / Loss (current year) | | 4,805.11 | |
| | | TOTAL EQUITY | \$72,700.34 |
| | | TOTAL LIABILITIES & EQUITY | \$74,627.59 |