

Kingston Duplicate Bridge Club

Balance Sheet Report

To: May, 31, 2022

ASSETS

Current Assets

1035 - Directors Draw	100.00	
1060 - Chequing Bank Account	25,348.38	
1110 - GIC	20,000.00	
1114 - GIC 2	15,000.00	
1201 - Acc. Rec. Next Month	4,542.27	
1203 - Kingston Sectional Advance	500.00	
1326 - Prepaid Storage	101.00	
	Total Current Assets	\$65,591.65

Fixed Assets

1820 - Club Furniture and Equipment	3,872.72	
1825 - Accum Deprec-Club Furn & Equip	-3,872.72	
1840 - Tournament Furniture & Equipment	11,000.00	
1845 - Accum Deprec - Tourn Furn & Equip	-3,600.00	
	Total Fixed Assets	\$7,400.00

TOTAL ASSETS	\$72,991.65
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LIABILITIES

Current Liabilities

2100 - Accounts Payable	151.86	
2201 - Deferred Revenue	328.00	
2310 - HST charged on Sales	1,347.60	
2315 - HST Paid on Purchases	-293.64	
	Total Current Liabilities	\$1,533.82

Future Liabilities

Total Future Liabilities	\$0.00
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TOTAL LIABILITIES	\$1,533.82
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EQUITY

Net Profit / Loss	71,457.83
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Net Profit / Loss (prior year(s))	67,895.23
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Net Profit / Loss (current year)	3,562.60
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TOTAL EQUITY	\$71,457.83
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TOTAL LIABILITIES & EQUITY	\$72,991.65
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