

Kingston Duplicate Bridge Club Inc

Balance Sheet As at 2021-02-28

ASSET

Current Assets

Undeposited Funds	0.00	
Directors Draw	100.00	
Cookie/food Draw	250.00	
HST Savings Account	-0.59	
Chequing Bank Account	25,983.69	
Total Cash		26,333.10
GIC	9,528.51	
GIC 2	5,000.00	
Total Investments		14,528.51
Accounts Receivable	6,169.12	
Kingston Sectional Advance	500.00	
Total Receivable		6,669.12
Prepaid Storage	1,200.00	
Union Gas Deposit	410.00	
Total Prepaid Expenses		1,610.00
Total Current Assets		49,140.73

Capital Assets

Club Furniture and Equipment	3,872.72	
Accum Deprec-Club Furn & Equip	-3,872.72	
Net - Club Furniture & Equipment		0.00
Tournament Furniture & Equipm...	11,000.00	
Accum Deprec - Tourn Furn & E...	-3,600.00	
Net - Tourn Furn & Equip		7,400.00
Total Capital Assets		7,400.00

Other Non-Current Assets

Computer Software		0.00
Goodwill		0.00
Incorporation		0.00
Total Other Non-Current Assets		0.00

TOTAL ASSET 56,540.73

LIABILITY

Current Liabilities

Accounts Payable		0.00
HST		0.00
HST charged on Sales	9,481.74	
HST Paid on Purchases	-8,459.68	
HST Adjustments	0.00	
ITC Adjustments	0.00	
HST Owing (Refund)		1,022.06
Total Current Liabilities		1,022.06

TOTAL LIABILITY 1,022.06

EQUITY

Owners Equity

Retained Earnings-Previous Year	44,942.31	
Current Earnings	10,576.36	
Total Owners Equity		55,518.67

TOTAL EQUITY 55,518.67

LIABILITIES AND EQUITY 56,540.73

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