

Kingston Duplicate Bridge Club Inc

Balance Sheet As at 2021-01-31

ASSET

Current Assets

Directors Draw	100.00	
Cookie/food Draw	250.00	
HST Savings Account	-0.59	
Chequing Bank Account	24,248.06	
Total Cash		24,597.47
GIC	9,528.51	
GIC 2	5,000.00	
Total Investments		14,528.51
Accounts Receivable	7,417.97	
Kingston Sectional Advance	500.00	
Total Receivable		7,917.97
Prepaid Storage	1,500.00	
Union Gas Deposit	410.00	
Total Prepaid Expenses		1,910.00
Total Current Assets		48,953.95

Capital Assets

Club Furniture and Equipment	3,872.72	
Accum Deprec-Club Furn & Equip	-3,872.72	
Net - Club Furniture & Equipment		0.00
Tournament Furniture & Equipm...	11,000.00	
Accum Deprec - Tourn Furn & E...	-3,600.00	
Net - Tourn Furn & Equip		7,400.00
Total Capital Assets		7,400.00

TOTAL ASSET 56,353.95

LIABILITY

Current Liabilities

Cheques Not Yet Cashed	326.75	
Total Accounts Payable		326.75
HST charged on Sales	8,750.96	
HST Paid on Purchases	-6,650.69	
HST Owing (Refund)		2,100.27
Total Current Liabilities		2,427.02

TOTAL LIABILITY 2,427.02

EQUITY

Owners Equity

Retained Earnings-Previous Year	44,942.31	
Current Earnings	8,984.62	
Total Owners Equity		53,926.93

TOTAL EQUITY 53,926.93

LIABILITIES AND EQUITY 56,353.95